

THE MAIN STREET ACADEMY

FINANCE COMMITTEE REGULAR MEETING MINUTES TUESDAY MARCH 23RD, 2021 @6:00 PM

2861 LAKESHORE DRIVE

PROJECTED DURATION: 1 HOURS AND 46 MINUTES

ATTENDANCE SUMMARY

Name	Status	Arrival Time	Departure Time
Cheryl Parker	present	On Time	At Adjournment
Kimnese Abdul-Salaam	present	On Time	At Adjournment
Bridgett Bell	present	On Time	At Adjournment
Willie G. Davis, Jr.	present	On Time	At Adjournment
Virginia Smith	present	On Time	At Adjournment
Mitch Foster II	present	On Time	At Adjournment
Laura Calloway	not present		
Brittany Dunn	not present		
Tequila Douglas	not present		

PUBLIC MEETING DETAILS

Join Zoom Meeting

<https://us02web.zoom.us/j/9150128622>

Meeting ID: 915 012 8622

Passcode: tmsa (if using the Zoom app)

Dial by your location

+312 626 6799 US (Chicago)

+1 929 205 6099 US (New York)

Meeting ID: 915 012 8622

Passcode: 719355 (if dialing in by telephone)

WELCOME AND CALL TO ORDER

APPROVAL OF AGENDA

So that there is agreement between board members on the agenda, and the amount of time spent on the meeting, the board shall vote to approve an agenda for the meeting. To the best of its ability, it will follow that agenda, and allow for the chair to move the board through the agenda as specified.

Passed Motion:

Approve the agenda as submitted

By: **Bridgett Bell** Seconded by: **Mitch Foster II**

Discussion:

There was no notable discussion on the motion.

APPROVAL OF MINUTES FROM FEBRUARY 16, 2021

The Finance Committee met on Tuesday February 16th, 2021 @6:00 PM for what was scheduled to be a 1 hours and 51 minutes long meeting. Present: Cheryl Parker, Kimnese Abdul-Salaam, Bridgett Bell, Willie G. Davis, Jr., Virginia Smith, Mitch Foster II Not Present: none The members considered the following items: 1. Public Meeting Details 2. Welcome and Call to Order 3. Approval of Agenda 4. Approval of Minutes from January 19, 2021 5. PTO Financials 6. Financial Review 7. Facility Improvements 8. Fundraiser, Sponsorship, & Grant Updates 9. Other 10. Future Business The committee considered 5 motions, of which 5 passed, and 0 failed: 1. Approve the agenda as submitted (passed) 2. Approve the minutes as submitted. (passed) 3. Approve LED lighting upgrade option 1-A not to exceed \$100,000. (passed) 4. Approve the purchase and installation of interactive boards not to exceed \$155,000 with \$40,000 from the Federal Charter School Covid relief grant. (passed) 5. Approve the request to compensate a salaried employee for working on Sundays due to the pandemic, retroactive to January 2021 not to exceed the daily rate of pay. (passed) The meeting adjourned at 7:43PM

Passed Motion:

Approve the minutes.

By: **Virginia Smith** Seconded by: **Mitch Foster II**

Discussion:

There was no notable discussion on the motion.

PTO FINANCIALS

Not presented.

FINANCIAL REVIEW

1. YTD Financials – Candy Yu
2. Savings options - Candy Yu
3. FY22 - Planning (Email all requests to Virginia no later than next Friday, April 2, 2021)
4. Marketing budget (enrollment) - Lisa Simon

5. FFCRA Sick Leave – Extended by President Biden as – American Rescue Plan Act of 2021 – to 09/30/2021

Passed Motion:

Approve the FY21 marketing budget related to enrollment not to exceed \$20,000.

By: **Bridgett Bell** Seconded by: **Mitch Foster II**

Discussion:

There was no notable discussion on the motion.

Passed Motion:

Approve the extension of the FFCRA Sick Leave (American Rescue Plan Act of 2021) through 9/30/2021.

By: **Bridgett Bell** Seconded by: **Willie G. Davis, Jr.**

Discussion:

There was no notable discussion on the motion.

FACILITY IMPROVEMENTS

1. RFPs/Bids – Selections (*Voting items*)
2. Janitorial Services - Review the proposals on the RFP website and rank them based on best value to TMSA.
3. Basement vendor presentations - The top two proposals will be presented in person by each vendor at the March 30, 2021 board meeting.
4. VOIP Project Updates
5. Rental request – Football field
6. Interactive boards update - Principal Parker. The 21 existing boards were de-installed and will be picked up by the County. The new boards have been ordered and should be delivered in April 2021.

FUNDRAISER, SPONSORSHIP, & GRANT UPDATES

1. COVID Relief Grant - \$150k awarded
2. Facility Grant – LED Project

FUTURE BUSINESS

- Resurface tennis courts, football/track field, baseball field, and courtyard (discuss artificial turf or pavers).
- Activity vans for small groups.
- Remodel the conference room and library.

- Strategic plan update
- Leader in Color – Principal's request
- Summer school proposal from ASPC
- Rental request – Football field
- Grant writer

THE MEETING WAS ADJOURNED

The meeting adjourned at approximately 7:35 pm

Passed Motion:

Motion to adjourn

By: **Bridgett Bell**

Discussion:

There was no notable discussion on the motion.