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THE MAIN STREET ACADEMY  
FINANCE COMMITTEE  
REGULAR MEETING MINUTES  
TUESDAY NOVEMBER 10TH, 2020 @6:00 PM

2861 LAKESHORE DRIVE

PROJECTED DURATION: 1 HOURS AND 56 MINUTES

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ATTENDANCE SUMMARY

Name	Status	Arrival Time	Departure Time
Cheryl Parker	present	On Time	At Adjournment
Kimnese Abdul-Salaam	present	5 Minutes Late	At Adjournment
Bridgett Bell	present	On Time	At Adjournment
Willie G. Davis, Jr.	present	On Time	At Adjournment
Virginia Smith	present	On Time	At Adjournment
Mitch Foster II	present	On Time	At Adjournment

## PUBLIC MEETING DETAILS

Join Zoom Meeting

<https://us02web.zoom.us/j/9150128622>

Meeting ID: 915 012 8622

**Passcode: tmsa** (if using the Zoom app)

Dial by your location

+312 626 6799 US (Chicago)

+1 929 205 6099 US (New York)

Meeting ID: 915 012 8622

**Passcode: 719355** (if dialing in by telephone)

## WELCOME AND CALL TO ORDER

### APPROVAL OF AGENDA

So that there is agreement between board members on the agenda, and the amount of time spent on the meeting, the board shall vote to approve an agenda for the meeting. To the best of its ability, it will follow that agenda, and allow for the chair to move the board through the agenda as specified.

#### **Passed Motion:**

Approve the agenda as submitted

By: **Bridgett Bell** Seconded by: **Mitch Foster II**

#### **Discussion:**

There was no notable discussion on the motion.

### APPROVAL OF MINUTES FROM OCTOBER 20, 2020

The Finance Committee met on Tuesday October 20th, 2020 @6:00 PM for what was scheduled to be a 1 hours and 56 minutes long meeting. Present: Cheryl Parker, Kimnese Abdul-Salaam, Bridgett Bell, Willie G. Davis, Jr., Virginia Smith, Mitch Foster II Not Present: none The members considered the following items: 1. Public Meeting Details 2. Welcome and Call to Order 3. Approval of Agenda 4. Approval of Minutes 5. PTO Financials 6. Financial Review 7. Facility Improvements 8. Fundraiser, Sponsorship, & Grant Updates 9. Other 10. Future Business The committee considered 5 motions, of which 5 passed, and 0 failed: 1. Approve the agenda as presented. (passed) 2. Approve the minutes as presented. (passed) 3. Approve the FY21 budget amendments to include an additional IT staff position on a temporary to permanent basis not to exceed \$50,000 per year. (passed) 4. To approve the upgrade of school lighting to LED with the use of the FY21 facilities grant funds. (passed) 5. To approve replacement of 6 gym fans not to exceed \$9,000. (passed) The meeting adjourned at 8:06PM

#### **Passed Motion:**

Approve the minutes as submitted.

By: **Bridgett Bell** Seconded by: **Willie G. Davis, Jr.**

#### **Discussion:**

There was no notable discussion on the motion.

## PTO FINANCIALS

### FINANCIAL REVIEW

1. FY20 Final Audit report (**voting item**)
2. FY21 YTD - Candy
3. PPP loan application update - Candy
4. Staff request for Christmas "bonus" in lieu of holiday gathering

5. Dr. Moore will create an alternative to the holiday gathering that does not include the payment of bonuses.
6. Race Timing Contract - Orion

**Passed Motion:**

Approve FY20 final audit report.

By: **Bridgett Bell** Seconded by: **Mitch Foster II**

**Discussion:**

There was no notable discussion on the motion.

## FACILITY IMPROVEMENTS

1. Basement renovation update
2. VOIP – Soft phones quote reviews (Tabled. Will present to the Board.)
3. Three (3) additional exterior cameras due to hidden areas in the back of school (**voting item**)
4. Mold testing and remediation (**voting item**)
5. HVAC proposal (**voting item**)
6. Leader in Color – (Tabled until the next meeting)
7. Zoom – school account established for meetings
8. Facility cleaning updates
9. Create lock/key system for school (**voting item**)
10. Interactive boards

**Passed Motion:**

Approve the creation of a lock/key system for the school not to exceed \$5,500.

By: **Bridgett Bell** Seconded by: **Mitch Foster II**

**Discussion:**

There was no notable discussion on the motion.

**Passed Motion:**

Motion: Approve three (3) additional exterior cameras to secure hidden areas in the back of the school not to exceed \$2,200.

By: **Bridgett Bell** Seconded by: **Mitch Foster II**

**Discussion:**

There was no notable discussion on the motion.

**Passed Motion:**

Approve mold testing for the building not to exceed \$12,000.

By: **Bridgett Bell** Seconded by: **Willie G. Davis, Jr.**

**Discussion:**

There was no notable discussion on the motion.

**Passed Motion:**

Approve the HVAC upgrade of 2 units not to exceed \$70,000.

By: **Bridgett Bell** Seconded by: **Willie G. Davis, Jr.**

**Discussion:**

There was no notable discussion on the motion.

## FUNDRAISER, SPONSORSHIP, & GRANT UPDATES

1. Facilities grant update

## OTHER

## THE MEETING WAS ADJOURNED

The meeting adjourned at approximately 7:43 pm

**Passed Motion:**

Motion to adjourn

By: **Bridgett Bell**

**Discussion:**

There was no notable discussion on the motion.