

THE MAIN STREET ACADEMY

FINANCE COMMITTEE REGULAR MEETING AGENDA TUESDAY FEBRUARY 16TH, 2021 @6:00 PM

2861 LAKESHORE DRIVE

PROJECTED DURATION: 1 HOURS AND 51 MINUTES

PUBLIC MEETING DETAILS 15 MIN

Join Zoom Meeting

<https://us02web.zoom.us/j/9150128622>

Meeting ID: 915 012 8622

Passcode: tmsa (if using the Zoom app)

Dial by your location

+312 626 6799 US (Chicago)

+1 929 205 6099 US (New York)

Meeting ID: 915 012 8622

Passcode: 719355 (if dialing in by telephone)

WELCOME AND CALL TO ORDER 1 MIN

APPROVAL OF AGENDA 5 MIN

So that there is agreement between board members on the agenda, and the amount of time spent on the meeting, the board shall vote to approve an agenda for the meeting. To the best of its ability, it will follow that agenda, and allow for the chair to move the board through the agenda as specified.

ACTIONS:

1. *Approve the agenda as submitted*

APPROVAL OF MINUTES FROM JANUARY 19, 2021 10 MIN

The Finance Committee met on Tuesday January 19th, 2021 @6:00 PM for what was scheduled to be a 1 hours and 46 minutes long meeting. Present: Cheryl Parker, Kimmese Abdul-Salaam, Bridgett Bell, Willie G. Davis, Jr., Virginia Smith, Mitch Foster II Not Present: none The members considered the following items: 1. Public Meeting Details 2. Welcome and Call to Order 3. Approval of Agenda 4. Approval of Minutes from Nov 10, 2020 5. PTO Financials 6. Financial Review 7. Facility Improvements 8. Fundraiser, Sponsorship, & Grant Updates 9. Other 10. Future Business The committee considered 6 motions, of which 5 passed, and 0 failed: 1. Approve the agenda as submitted (passed) 2. Approve the minutes as submitted (passed) 3. Approve the FFCRA extension to pay for leave through March 31, 2021, retroactive to January 1, 2021. (passed) 4. Approve the amended Post COVID-19 Closure Employee Return-to-Work Handbook (tabled) 5. Amend the agenda to discuss reimbursement for SHRM-CP for a staff member. (passed) 6. Approve \$1,914.20 reimbursement for cost of the SHRM-CP exam and prep courses. (passed) The meeting adjourned at 7:54PM

PTO FINANCIALS 5 MIN

FINANCIAL REVIEW 30 MIN

1. FY21 YTD (January 2021) - Candy
 - Account balance transfer/savings options – Candy
 - Professional development reimbursement requests (2)
 - Additional pay – (2 employees for work on Sundays related to the pandemic)
 - HVAC loan with DLL - Balance \$655,437.08 – Lender will not accept lump sum payment, only note, or pay in full
 - Student Open Enrollment has started for new families – Feb. 2nd – 16th and Virtual lottery – Feb. 23rd

FACILITY IMPROVEMENTS 10 MIN

1. Interactive boards
2. Kiet said yes – Wi-Fi will support smart boards
3. Hanover increase of estimated \$200 annually
4. Capital City – electric capacity ability – *awaiting Chris' response*
5. Facility Grant - LED Light quotes
6. Janitorial Services update
7. Basement renovation update. Clearing out basement, scheduling walk-through, and bid process.
8. HVAC updates & GPS Ionization option

FUNDRAISER, SPONSORSHIP, & GRANT UPDATES 10 MIN

1. Facilities grant update
2. CSP COVID Waiver Grant Awards

OTHER 10 MIN

FUTURE BUSINESS 15 MIN

- Resurface tennis courts, football/track field, baseball field, and courtyard (discuss artificial turf or pavers).
- Activity vans for small groups.
- Remodel the conference room and library.
- Strategic plan update
- Leader in Color – Principal's request