

These are unapproved minutes. The contents of them are not official record and are subject to change until they have been voted on for approval by the board.

THE MAIN STREET ACADEMY
FINANCE COMMITTEE
REGULAR MEETING MINUTES
TUESDAY SEPTEMBER 22ND, 2020 @6:00 PM

2861 LAKESHORE DRIVE

PROJECTED DURATION: 1 HOURS AND 46 MINUTES

ATTENDANCE SUMMARY

Name	Status	Arrival Time	Departure Time
Cheryl Parker	present	On Time	At Adjournment
Kimnese Abdul-Salaam	present	On Time	At Adjournment
Bridgett Bell	present	On Time	At Adjournment
Willie G. Davis, Jr.	present	On Time	At Adjournment
Virginia Smith	present	On Time	At Adjournment
Mitch Foster II	present	On Time	At Adjournment

PUBLIC MEETING DETAILS

Join Zoom Meeting

<https://us02web.zoom.us/j/9150128622>

Meeting ID: 915 012 8622

Passcode: tmsa (if using the Zoom app)

Dial by your location

+312 626 6799 US (Chicago)

+1 929 205 6099 US (New York)

Meeting ID: 915 012 8622

Passcode: 719355 (if dialing in by telephone)

WELCOME AND CALL TO ORDER

APPROVAL OF AGENDA

So that there is agreement between board members on the agenda, and the amount of time spent on the meeting, the board shall vote to approve an agenda for the meeting. To the best of its ability, it will follow that agenda, and allow for the chair to move the board through the agenda as specified.

Passed Motion:

Approve the agenda as submitted

By: **Mitch Foster II** Seconded by: **Virginia Smith**

Discussion:

There was no notable discussion on the motion.

Passed Motion:

Amend the agenda to include a discussion and approval of an upgrade to the HVAC controller system.

By: **Bridgett Bell** Seconded by: **Cheryl Parker**

Discussion:

There was no notable discussion on the motion.

APPROVAL OF MINUTES FROM AUG 18, 2020

Passed Motion:

Approve the minutes as submitted

By: **Willie G. Davis, Jr.** Seconded by: **Mitch Foster II**

Discussion:

There was no notable discussion on the motion.

PTO FINANCIALS

FINANCIAL REVIEW

1. FY21 Budget update for approval
2. Additional stipends

3. FY21 YTD - Candy
4. PPE Loan application update - Candy

Passed Motion:

Approve a one time stipend for pandemic support related to back to school not to exceed \$5,143.

By: **Bridgett Bell** Seconded by: **Mitch Foster II**

Discussion:

There was no notable discussion on the motion.

FACILITY IMPROVEMENTS

1. Basement renovation update
2. Marquee update
3. Basement updates
4. New Phone line upgrade to VIOP **(voting item)**
5. Water heater upgrade **(voting item)**

Passed Motion:

Approve the proposal from Comfort Systems to upgrade water heater system not to exceed \$45,000.

By: **Bridgett Bell** Seconded by: **Willie G. Davis, Jr.**

Discussion:

There was no notable discussion on the motion.

Tabled Motion:

Approve the proposal to upgrade the phone system.

By: **Bridgett Bell** Seconded by: **Mitch Foster II**

Discussion:

There was no notable discussion on the motion.

Passed Motion:

Approve the proposal to upgrade the HVAC controller system not to exceed \$45,000

By: **Bridgett Bell** Seconded by: **Mitch Foster II**

Discussion:

There was no notable discussion on the motion.

FUNDRAISER, SPONSORSHIP, & GRANT UPDATES

1. 2020 Back to School campaign – Sept. 1-30
2. TMSA's 10th Anniversary will launch 10/10/2020 for donations \$10, \$100, \$1,000, etc. in honor of celebrations

OTHER

Strategic plan update

FUTURE BUSINESS

- Resurface tennis courts, football/track field, baseball field, and courtyard (discuss artificial turf or pavers).
- Activity vans for small groups.
- Remodel the conference room and library.

THE MEETING WAS ADJOURNED

The meeting adjourned at approximately 7:20 pm

Passed Motion:

Motion to adjourn

By: **Bridgett Bell**

Discussion:

There was no notable discussion on the motion.