

THE MAIN STREET ACADEMY

FINANCE COMMITTEE

REGULAR MEETING AGENDA

TUESDAY NOVEMBER 10TH, 2020 @6:00 PM

2861 LAKESHORE DRIVE

PROJECTED DURATION: 1 HOURS AND 56 MINUTES

PUBLIC MEETING DETAILS 15 MIN

Join Zoom Meeting

<https://us02web.zoom.us/j/9150128622>

Meeting ID: 915 012 8622

Passcode: tmsa (if using the Zoom app)

Dial by your location

+312 626 6799 US (Chicago)

+1 929 205 6099 US (New York)

Meeting ID: 915 012 8622

Passcode: 719355 (if dialing in by telephone)

WELCOME AND CALL TO ORDER 1 MIN

APPROVAL OF AGENDA 5 MIN

So that there is agreement between board members on the agenda, and the amount of time spent on the meeting, the board shall vote to approve an agenda for the meeting. To the best of its ability, it will follow that agenda, and allow for the chair to move the board through the agenda as specified.

ACTIONS:

1. *Approve the agenda as submitted*

APPROVAL OF MINUTES FROM OCTOBER 20, 2020 15 MIN

The Finance Committee met on Tuesday October 20th, 2020 @6:00 PM for what was scheduled to be a 1 hours and 56 minutes long meeting. Present: Cheryl Parker, Kimnese Abdul-Salaam, Bridgett Bell, Willie G. Davis, Jr., Virginia Smith, Mitch Foster II Not Present: none The members considered the following items: 1. Public Meeting Details 2. Welcome and Call to Order 3. Approval of Agenda 4. Approval of Minutes 5. PTO Financials 6. Financial Review 7. Facility Improvements 8. Fundraiser, Sponsorship, & Grant Updates 9. Other 10. Future Business The committee considered 5 motions, of which 5 passed, and 0 failed: 1. Approve the agenda as presented. (passed) 2. Approve the minutes as presented. (passed) 3. Approve the FY21 budget amendments to include an additional IT staff position on a temporary to permanent basis not to exceed \$50,000 per year. (passed) 4. To approve the upgrade of school lighting to LED with the use of the FY21 facilities grant funds. (passed) 5. To approve replacement of 6 gym fans not to exceed \$9,000. (passed) The meeting adjourned at 8:06PM

PTO FINANCIALS 5 MIN

FINANCIAL REVIEW 30 MIN

1. FY20 Final Audit report (**voting item**)
2. FY21 YTD - Candy
3. PPP loan application update - Candy
4. Staff request for Christmas "bonus" in lieu of holiday gathering
5. Race Timing Contract - Orion

ACTIONS:

1. *Approve FY20 final audit report.*

FACILITY IMPROVEMENTS 10 MIN

1. Basement renovation update
2. VOIP – Soft phones quote reviews
3. Three (3) additional exterior cameras due to hidden areas in the back of school (**voting item**)
4. Mold testing and remediation (**voting item**)
5. HVAC proposal (**voting item**)
6. Leader in Color – Principal's request
7. Zoom – school account established for meetings (**voting item**)
8. Facility cleaning updates
9. HVAC updates
10. Create lock/key system for school (**voting item**)
11. Interactive boards

ACTIONS:

1. *Approve the creation of a lock/key system for the school not to exceed \$5,500.*
2. *Motion: Approve three (3) additional exterior cameras to secure hidden areas in the back of the school not to exceed \$2,200.*

FUNDRAISER, SPONSORSHIP, & GRANT UPDATES 10 MIN

1. Facilities grant update

OTHER 10 MIN

FUTURE BUSINESS 15 MIN

- Resurface tennis courts, football/track field, baseball field, and courtyard (discuss artificial turf or pavers).
- Activity vans for small groups.
- Remodel the conference room and library.
- Strategic plan update