

# THE MAIN STREET ACADEMY

## FINANCE COMMITTEE REGULAR MEETING MINUTES MONDAY JANUARY 20TH, 2020 @6:00 PM

2861 LAKESHORE DRIVE

PROJECTED DURATION: 0 HOURS AND 51 MINUTES

### ATTENDANCE SUMMARY

Name	Status	Arrival Time	Departure Time
Cheryl Parker	present	On Time	At Adjournment
Kimnese Abdul-Salaam	present	On Time	At Adjournment
Jennifer Fine	not present		
Chandra Graves	not present		
Bridgett Bell	present	On Time	At Adjournment
Willie G. Davis, Jr.	not present		
Mitch Foster II	not present		
Virginia Smith	present	On Time	At Adjournment

### WELCOME AND CALL TO ORDER

The meeting was called to order at 6:18PM.

### APPROVAL OF AGENDA

So that there is agreement between board members on the agenda, and the amount of time spent on the meeting, the board shall vote to approve an agenda for the meeting. To the best of its ability, it will follow that agenda, and allow for the chair to move the board through the agenda as specified.

#### Passed Motion:

Approve the agenda as submitted

By: **Bridgett Bell** Seconded by: **Cheryl Parker**

#### Discussion:

There was no notable discussion on the motion.

### ACCEPTANCE OF MINUTES

**Passed Motion:**

Approve the minutes from November 2019 meeting with one minor change.

By: **Bridgett Bell** Seconded by: **Cheryl Parker**

**Discussion:**

There was no notable discussion on the motion.

## FINANCIAL REVIEW

1. FY20 Financials
2. Banking option update
3. Technology support request

**Passed Motion:**

Motion to table the technology request.

By: **Bridgett Bell** Seconded by: **Virginia Smith**

**Discussion:**

There was no notable discussion on the motion.

**Passed Motion:**

Approve the FY20 budget amendment as submitted.

By: **Bridgett Bell** Seconded by: **Cheryl Parker**

**Discussion:**

There was no notable discussion on the motion.

## FUNDRAISER, SPONSORSHIP, & GRANT UPDATES

1. Discussed the 21st Century grant to fund the summer school program.

## PTO FINANCIALS

Not presented.

## FACILITY IMPROVEMENTS

1. Capital improvement grants update
2. Interior and exterior lights are complete
3. Fence and gate updates are complete
4. \$40,000 is available to start the basement project.

## FUTURE BUSINESS

- Resurface tennis courts, football/track field, baseball field, and courtyard (discuss artificial turf or pavers).
- Activity vans for small groups.
- Remodel the conference room and library.
- Funding for additional expenses for summer school 2020.
- FY21 Contracts and Budget
- Pay down note on HVAC

## THE MEETING WAS ADJOURNED

The meeting adjourned at approximately 7:09 pm

### **Passed Motion:**

Motion to adjourn

### **Discussion:**

There was no notable discussion on the motion.