

THE MAIN STREET ACADEMY

FINANCE COMMITTEE REGULAR MEETING MINUTES TUESDAY NOVEMBER 12TH, 2019 @6:00 PM

2861 LAKESHORE DRIVE

PROJECTED DURATION: 0 HOURS AND 46 MINUTES

ATTENDANCE SUMMARY

Name	Status	Arrival Time	Departure Time
Cheryl Parker	present	30 Minutes Late	At Adjournment
Kimnese Abdul-Salaam	present	On Time	At Adjournment
Jennifer Fine	present	On Time	At Adjournment
Virginia Smith	present	On Time	At Adjournment
Chandra Graves	not present		
Bridgett Bell	present	On Time	At Adjournment
Willie G. Davis, Jr.	not present		
Mitch Foster II	present	On Time	At Adjournment

WELCOME AND CALL TO ORDER

The meeting will be called to the order, beginning with the pledge of allegiance.

APPROVAL OF AGENDA

So that there is agreement between board members on the agenda, and the amount of time spent on the meeting, the board shall vote to approve an agenda for the meeting. To the best of its ability, it will follow that agenda, and allow for the chair to move the board through the agenda as specified.

Passed Motion:

Approve the agenda as submitted

By: **Bridgett Bell** Seconded by: **Mitch Foster II**

Discussion:

There was no notable discussion on the motion.

APPROVAL OF MINUTES FROM OCT 22, 2019

Passed Motion:

Approve the minutes as submitted.

By: **Mitch Foster II** Seconded by: **Bridgett Bell**

Discussion:

There was no notable discussion on the motion.

PTO FINANCIALS

Not presented.

FACILITY IMPROVEMENTS

1. Capital improvement grants update

FUNDRAISER, SPONSORSHIP, & GRANT UPDATES

FINANCIAL REVIEW

1. FY20 Financials
2. Faculty/staff appreciation (Request not to exceed \$2,500)
3. Banking option update
4. Request to hire 8 full-time paraprofessionals for grades 2 and three. Total cost is \$272,00.
5. Request to hire a full-time payroll assistant. A part time position was approved and funded.

Passed Motion:

Approve faculty/staff appreciation not to exceed \$2,500.

By: **Bridgett Bell** Seconded by: **Jennifer Fine**

Discussion:

There was no notable discussion on the motion.

Passed Motion:

Move to hire a full-time payroll and operations assistant. A part time position was approved and funded in FY20.

By: **Bridgett Bell** Seconded by: **Mitch Foster II**

Discussion:

There was no notable discussion on the motion.

THE MEETING WAS ADJOURNED

The meeting adjourned at approximately 7:33 pm

Passed Motion:

Motion to adjourn

By: **Bridgett Bell**

Discussion:

There was no notable discussion on the motion.