

THE MAIN STREET ACADEMY
FINANCE COMMITTEE
REGULAR MEETING MINUTES
TUESDAY SEPTEMBER 17TH, 2019 @6:00 PM

2861 LAKESHORE DRIVE

PROJECTED DURATION: 1 HOURS AND 2 MINUTES

ATTENDANCE SUMMARY

Name	Status	Arrival Time	Departure Time
Cheryl Parker	present	On Time	At Adjournment
Kimnese Abdul-Salaam	present	On Time	At Adjournment
Jennifer Fine	present	On Time	At Adjournment
Virginia Smith	present	On Time	At Adjournment
Chandra Graves	present	On Time	At Adjournment
Bridgett Bell	present	15 Minutes Late	At Adjournment
Willie G. Davis, Jr.	present	On Time	At Adjournment
Mitch Foster II	not present		

APPROVAL OF AGENDA

So that there is agreement between board members on the agenda, and the amount of time spent on the meeting, the board shall vote to approve an agenda for the meeting. To the best of its ability, it will follow that agenda, and allow for the chair to move the board through the agenda as specified.

Passed Motion:

Approve the agenda as submitted

By: **Jennifer Fine** Seconded by: **Willie G. Davis, Jr.**

Discussion:

Added discussion of uniforms to the agenda.

APPROVAL OF MINUTES FROM AUGUST 20, 2019

The Finance Committee met on Tuesday August 20th, 2019 @6:13 PM for what was scheduled to be a 1 hours and 11 minutes long meeting. Present: Cheryl Parker, Jennifer Fine, Virginia Smith, Willie G. Davis, Jr., Mitch Foster II Not Present: Kimnese Abdul-Salaam, Chandra Graves, Bridgett Bell The members considered the following items: 1. Welcome and Call to Order 2.

Approval of Agenda 3. Approval of Minutes from Jul 23, 2019 4. PTO Financials 5. Financial Review 6. Facility Improvements 7. Other Items for Discussion 8. The Meeting was Adjourned The committee considered 5 motions, of which 1 passed, and 0 failed: 1. Approve the agenda as submitted (proposed) 2. Approve the minutes as submitted (proposed) 3. Approve the banking option (proposed) 4. Approve the purchase of uniforms not to exceed \$900. (proposed) 5. Motion to adjourn (passed) The meeting adjourned at 7:33PM

Passed Motion:

Approve the minutes as submitted.

By: **Jennifer Fine** Seconded by: **Willie G. Davis, Jr.**

Discussion:

There was no notable discussion on the motion.

FACILITY IMPROVEMENTS

WELCOME AND CALL TO ORDER

The meeting was called to the order at 6:15 PM.

FINANCIAL REVIEW

1. FY19 Audit
2. FY20 Financials
3. Approve banking option.
4. Proposal from Communications to add MailChimp.
5. School uniforms

Other: Faculty/Staff Tuition Reimbursement.

Passed Motion:

Approve entering into a contract with MailChimp e-mail services at an annual cost not to exceed \$500.

By: **Jennifer Fine** Seconded by: **Virginia Smith**

Discussion:

There was no notable discussion on the motion.

Passed Motion:

Table the banking option until the October 2019 finance meeting.

By: **Virginia Smith** Seconded by: **Jennifer Fine**

Discussion:

Virginia will schedule a meeting with the perspective banks and open it to the finance committee.

Passed Motion:

Approve purchasing uniforms for soccer, volleyball, and track and field for FY20 not to exceed \$3,400 to be paid through the fundraising account.

By: **Jennifer Fine** Seconded by: **Willie G. Davis, Jr.**

Discussion:

There was no notable discussion on the motion.

PTO FINANCIALS

Checking account balance \$1482

Savings account balance \$5378

1. World's Finest Chocolates fundraiser is going well.
2. The school store is a fundraiser for teachers where parents can donate funds similar to a gift card www.schoolstore.net
3. School spirit shirts are currently for sale at \$15 each.

THE MEETING WAS ADJOURNED

The meeting adjourned at approximately 7:20 pm

Passed Motion:

Motion to adjourn

By: **Bridgett Bell** Seconded by: **Virginia Smith**

Discussion:

There was no notable discussion on the motion.