

THE MAIN STREET ACADEMY
FINANCE COMMITTEE
REGULAR MEETING MINUTES
TUESDAY OCTOBER 22ND, 2019 @6:00 PM

2861 LAKESHORE DRIVE

PROJECTED DURATION: 0 HOURS AND 48 MINUTES

ATTENDANCE SUMMARY

Name	Status	Arrival Time	Departure Time
Cheryl Parker	present	On Time	At Adjournment
Kimnese Abdul-Salaam	not present		
Jennifer Fine	present	On Time	At Adjournment
Virginia Smith	present	On Time	At Adjournment
Chandra Graves	not present		
Bridgett Bell	present	On Time	At Adjournment
Willie G. Davis, Jr.	not present		
Mitch Foster II	present	On Time	At Adjournment

WELCOME AND CALL TO ORDER

The meeting will be called to the order, beginning with the pledge of allegiance.

APPROVAL OF AGENDA

So that there is agreement between board members on the agenda, and the amount of time spent on the meeting, the board shall vote to approve an agenda for the meeting. To the best of its ability, it will follow that agenda, and allow for the chair to move the board through the agenda as specified.

Passed Motion:

Approve the agenda as submitted

By: **Bridgett Bell** Seconded by: **Virginia Smith**

Discussion:

There was no notable discussion on the motion.

APPROVAL OF MINUTES FROM SEP 17, 2019

Passed Motion:

Approve the minutes as submitted.

By: **Bridgett Bell** Seconded by: **Jennifer Fine**

Discussion:

There was no notable discussion on the motion.

PTO FINANCIALS

Not submitted.

FINANCIAL REVIEW

1. FY19 Audit
2. FY20 Financials
3. Approve banking option and payroll account.
4. November meeting date - November 12, 2019

Passed Motion:

Approve banking option to transfer the student activity checking account from SunTrust to Wells Fargo and open both a payroll account and a separate operating account at Wells Fargo by December 31,2019.

By: **Bridgett Bell** Seconded by: **Virginia Smith**

Discussion:

There was no notable discussion on the motion.

FACILITY IMPROVEMENTS

We were awarded two capital improvement grants.

1. \$30,000 - fence and lighting upgrade in storefront.
2. \$40,000 - assessment for basement utilization.

THE MEETING WAS ADJOURNED

The meeting adjourned at approximately 7:02 pm

Passed Motion:

Motion to adjourn

By: **Bridgett Bell** Seconded by: **Jennifer Fine**

Discussion:

There was no notable discussion on the motion.

