

THE MAIN STREET ACADEMY

FINANCE COMMITTEE REGULAR MEETING MINUTES TUESDAY AUGUST 20TH, 2019 @6:00 PM

2861 LAKESHORE DRIVE

PROJECTED DURATION: 1 HOURS AND 11 MINUTES

ATTENDANCE SUMMARY

Name	Status	Arrival Time	Departure Time
Cheryl Parker	present	On Time	At Adjournment
Cheryl Parker	present	On Time	At Adjournment
Kimnese Abdul-Salaam	not present		
Kimnese Abdul-Salaam	not present		
Jennifer Fine	present	On Time	At Adjournment
Jennifer Fine	present	On Time	At Adjournment
Virginia Smith	present	On Time	At Adjournment
Virginia Smith	present	On Time	At Adjournment
Chandra Graves	not present		
Chandra Graves	not present		
Bridgett Bell	not present		
Bridgett Bell	not present		
Willie G. Davis, Jr.	present	On Time	At Adjournment
Willie G. Davis, Jr.	present	On Time	At Adjournment
Mitch Foster II	present	30 Minutes Late	At Adjournment
Mitch Foster II	present	30 Minutes Late	At Adjournment

WELCOME AND CALL TO ORDER

The meeting was called to the order a 6:13 PM by @Virginia Smith .

APPROVAL OF AGENDA

So that there is agreement between board members on the agenda, and the amount of time spent on the meeting, the board shall vote to approve an agenda for the meeting. To the best of its ability, it will follow that agenda, and allow for the chair to move the board through the agenda as specified.

Passed Motion:

Approve the agenda as submitted

By: **Jennifer Fine** Seconded by: **Willie G. Davis, Jr.**

Discussion:

There was no notable discussion on the motion.

APPROVAL OF MINUTES FROM JUL 23, 2019

Passed Motion:

Approve the minutes as submitted

By: **Willie G. Davis, Jr.** Seconded by: **Cheryl Parker**

Discussion:

There was no notable discussion on the motion.

PTO FINANCIALS

FACILITY IMPROVEMENTS

1. Jennifer Fine will share her database of potential vendors for the basement project.

THE MEETING WAS ADJOURNED

The meeting adjourned at approximately 7:33 PM.

Passed Motion:

Motion to adjourn

Discussion:

There was no notable discussion on the motion.

FINANCIAL REVIEW

1. Banking option - a decision will be made at the September finance meeting.
2. HVAC Balance - Virginia Smith will review the balance and determine the payment that will be made.
3. FY19 Audit update - the audit has started and is on target for completion. There are no significant issues at this time.
4. FY20 Budget update - an adjustment will be made to the food service budget to allocate over 10 months (September - June).

Tabled Motion:

Approval of the banking option will be tabled until the September meeting.

Discussion:

There was no notable discussion on the motion.

OTHER ITEMS FOR DISCUSSION

Purchase of uniforms (20 tops and 20 bottoms) for soccer and volleyball. Basketball and track uniforms might also be needed at a later date. The soccer uniforms cost \$900 and volleyball cost \$1,056.

- The APS committee determined all sports must be a Fulton County Schools sport.
- Principal Parker was asked to provide the total cost for uniforms for all four sports (soccer, volleyball, basketball and track) to determine the budget impact.

TRS issues were discussed.

Tabled Motion:

Approve the purchase of uniforms not to exceed \$900.

By: **Willie G. Davis, Jr.**

Discussion:

Tabled to determine the total cost of uniforms for all sports at TMSA.