

THE MAIN STREET ACADEMY

FINANCE COMMITTEE REGULAR MEETING MINUTES TUESDAY JULY 23RD, 2019 @6:00 PM

2861 LAKESHORE DRIVE

PROJECTED DURATION: 1 HOURS AND 16 MINUTES

ATTENDANCE SUMMARY

Name	Status	Arrival Time	Departure Time
Cheryl Parker	present	On Time	At Adjournment
Kimnese Abdul-Salaam	present	On Time	At Adjournment
Jennifer Fine	not present		
Virginia Smith	present	On Time	At Adjournment
Chandra Graves	not present		
Bridgett Bell	present	On Time	At Adjournment
Willie G. Davis, Jr.	not present		
Mitch Foster II	present	On Time	At Adjournment

WELCOME AND CALL TO ORDER

The meeting will be called to the order, beginning with the pledge of allegiance.

APPROVAL OF AGENDA

So that there is agreement between board members on the agenda, and the amount of time spent on the meeting, the board shall vote to approve an agenda for the meeting. To the best of its ability, it will follow that agenda, and allow for the chair to move the board through the agenda as specified.

Passed Motion:

Approve the agenda as submitted

By: **Bridgett Bell** Seconded by: **Cheryl Parker**

Discussion:

Approved the agenda with a correction to add voting item for new committee members.

APPROVAL OF MINUTES FROM JUN 18, 2019

Passed Motion:

Approve the minutes as submitted

By: **Bridgett Bell** Seconded by: **Virginia Smith**

Discussion:

There was no notable discussion on the motion.

PTO FINANCIALS

1. Starting balance \$1,064
2. Sales outstanding to parents that have not been accounted for.
3. Gearing up for the beginning of the year to include purchasing shirts and back to school gifts for teachers.

FINANCIAL REVIEW

1. Finalize new banking option at the August 2019 meeting.
2. A lump sum payment will be made toward HVAC balance in 1st quarter 2020.
3. FY20 budget updates.
4. FY19 audit will be completed on schedule.
5. All positions except 5 have been filled.

FACILITY IMPROVEMENTS

1. Grant application was submitted to begin basement renovations.
2. The stairwell treads will be replaced and the hallway treads will be updated to match.

OTHER ITEMS FOR DISCUSSION

1. Approval of breakfast and lunch for faculty and staff for new school year.
2. Natural gas providers.
3. Vote to approve Mitch Foster, II and Willie Davis, Jr. as Finance Committee members.

Passed Motion:

Approve Mitch Foster, II and Willie Davis, Jr. as members of the Finance Committee.

By: **Bridgett Bell** Seconded by: **Virginia Smith**

Discussion:

There was no notable discussion on the motion.

Passed Motion:

Approve board sponsored breakfast and lunch for faculty and staff for new school year not to exceed \$1500 and to approve purchase of teacher and staff supplies using the board reserved fundraising not to exceed \$2000.

By: **Bridgett Bell** Seconded by: **Mitch Foster II**

Discussion:

There was no notable discussion on the motion.

THE MEETING WAS ADJOURNED

The meeting adjourned at approximately 8:06 pm

Passed Motion:

Motion to adjourn

By: **Bridgett Bell** Seconded by: **Virginia Smith**

Discussion:

There was no notable discussion on the motion.