

THE MAIN STREET ACADEMY

FINANCE COMMITTEE REGULAR MEETING MINUTES TUESDAY JUNE 18TH, 2019 @6:00 PM

2861 LAKESHORE DRIVE

PROJECTED DURATION: 1 HOURS AND 22 MINUTES

ATTENDANCE SUMMARY

Name	Status	Arrival Time	Departure Time
Erin Rodgers	not present		
Cheryl Parker	present	On Time	At Adjournment
Kimnese Abdul-Salaam	present	On Time	At Adjournment
Jennifer Fine	present	On Time	At Adjournment
Dr. DeAndre S. Pickett	not present		
Virginia Smith	present	On Time	At Adjournment
Chandra Graves	not present		
Bridgett Bell	present	On Time	At Adjournment

WELCOME AND CALL TO ORDER

The meeting will be called to the order, beginning with the pledge of allegiance.

APPROVAL OF AGENDA

So that there is agreement between board members on the agenda, and the amount of time spent on the meeting, the board shall vote to approve an agenda for the meeting. To the best of its ability, it will follow that agenda, and allow for the chair to move the board through the agenda as specified.

Passed Motion:

Approve agenda as submitted.

By: **Jennifer Fine** Seconded by: **Bridgett Bell**

Discussion:

There was no notable discussion on the motion.

ACCEPTANCE OF MINUTES

Approve the minutes of the May meeting.

Passed Motion:

Approve the minutes of the May 2019 meeting.

By: **Jennifer Fine** Seconded by: **Bridgett Bell**

Discussion:

There was no notable discussion on the motion.

PTO FINANCIALS

FINANCIAL REVIEW

1. FY19 YTD Financials
2. Banking - Operations account
3. FY20 Budget Update
4. New positions for FY20- (4)1st Grade Teacher Assts., 8th Grade Teacher, Reading Instructional Coach (K-5), TAG Resource Teacher, Dir. Of Curriculum & Instruction, Director of Communications, Admin Asst to the Principal, F/T Social Worker.
5. Teacher contracts Update
6. Paras and part-time food staff increases

Tabled Motion:

Approve moving the operations account to Regions bank.

By: **Bridgett Bell** Seconded by: **Virginia Smith**

Discussion:

Table until we can compare to Wells Fargo. Finalize by August 1, 2019.

Passed Motion:

Approve move to Fulton County 190 days of work pay scale for all Paraprofessionals.

By: **Bridgett Bell** Seconded by: **Cheryl Parker**

Discussion:

There was no notable discussion on the motion.

Passed Motion:

Approve pay increases for part-time food staff not to exceed \$4,000.

By: **Bridgett Bell** Seconded by: **Jennifer Fine**

Discussion:

There was no notable discussion on the motion.

FACILITY IMPROVEMENTS

1. Stairwell treads – summer project
2. Logo for Storefront and Gate
3. Water Fountains upgrades (Quote is \$26k for 11 units w/water filters for water bottles; Silent Auction wants to pay half)

Passed Motion:

Approve request for water fountain upgrades not to exceed \$20,000 pending final cost with Silent Auction.

By: **Bridgett Bell** Seconded by: **Jennifer Fine**

Discussion:

There was no notable discussion on the motion.

OTHER ITEMS FOR DISCUSSION

1. Request to lease Yondr cell phone pouches for the upcoming school year
2. Finance performance objectives
3. Edlio & BaseCamp
4. Stipend
5. Governing board snacks
6. Multi-year contracts
7. Organizational structure for Charter Schools

Passed Motion:

Approve the request to lease 400 Yondr cell phone pouches for 1 year not to exceed \$8500.

By: **Cheryl Parker** Seconded by: **Kimnese Abdul-Salaam**

Discussion:

Erin Rogers opposed.

Passed Motion:

Approve the extension of the contract for communications for 60 days at \$2500 per month with the option to renew for 30 additional days pending vendor approval of suggested

changes.

By: **Bridgett Bell** Seconded by: **Jennifer Fine**

Discussion:

There was no notable discussion on the motion.

THE MEETING WAS ADJOURNED

The meeting adjourned at approximately 8:21 pm

Passed Motion:

Motion to adjourn

By: **Bridgett Bell** Seconded by: **Virginia Smith**

Discussion:

There was no notable discussion on the motion.