

THE MAIN STREET ACADEMY

FINANCE COMMITTEE REGULAR MEETING MINUTES TUESDAY APRIL 23RD, 2019 @6:00 PM

2861 LAKESHORE DRIVE

PROJECTED DURATION: 1 HOURS AND 26 MINUTES

ATTENDANCE SUMMARY

Name	Status	Arrival Time	Departure Time
Erin Rodgers	not present		
Cheryl Parker	present	On Time	At Adjournment
Kimnese Abdul-Salaam	present	On Time	At Adjournment
Jennifer Fine	present	On Time	At Adjournment
Dr. DeAndre S. Pickett	not present		
Virginia Smith	present	On Time	At Adjournment
Chandra Graves	not present		
Bridgett Bell	present	On Time	At Adjournment

WELCOME AND CALL TO ORDER

Meeting called to order at 6:09 PM

APPROVAL OF AGENDA

So that there is agreement between board members on the agenda, and the amount of time spent on the meeting, the board shall vote to approve an agenda for the meeting. To the best of its ability, it will follow that agenda, and allow for the chair to move the board through the agenda as specified.

Passed Motion:

Approve agenda as presented.

By: **Bridgett Bell**

Discussion:

There was no notable discussion on the motion.

ACCEPTANCE OF MINUTES

Tabled Motion:

Approve the Minutes of March 2019 meeting

Discussion:

There was no notable discussion on the motion.

PTO FINANCIALS

Not presented.

FINANCIAL REVIEW

1. FY20 draft budget
2. Public Finance date May 8 at 10:00AM and May 14 at 5:00PM
3. New positions for FY20- (4)1st Grade Teacher Assts., 8th Grade Teacher, Reading Instructional Coach (K-5), TAG Resource Teacher, Dir. Of Curriculum & Instruction, Director of Communications
4. Banking Options – Update

FACILITY IMPROVEMENTS

1. HVAC updates and additional items needed
2. Follow-up on tread vendors
3. Approve scoreboard replacement cost of \$14,000

Passed Motion:

Approve scoreboard replacement cost up to exceed \$15,000

By: **Jennifer Fine** Seconded by: **Bridgett Bell**

Discussion:

There was no notable discussion on the motion.

Passed Motion:

Approve tread repairs up to \$25,000

By: **Jennifer Fine** Seconded by: **Bridgett Bell**

Discussion:

There was no notable discussion on the motion.

BOARD UPDATES

1. Approved TriNet as the new payroll and benefits broker at current rates submitted to TMSA effective June 1, 2019. TriNet required us to also move our payroll services in order to bundle the services..
2. Increased TMSA's employer contribution from \$75 per month to a maximum of \$450 per month for employees not electing medical coverage to be used for vision and dental benefits effective June 1, 2019.
3. *Approved the request for consulting services not to exceed to \$15,000 plus required travel expenses for re-charter petition and application.*
4. *Approved the request to increase the board's professional development and travel budget to \$15,000 per fiscal year beginning FY20.*
5. *Approved the creation of a new full-time Communications position and to authorize staff and communications committee to finalize the job title, job description, and starting salary.*
6. *Approved the banking option with Regions Bank.*
7. *Approved the governing board luncheon for the 8th grade graduating class not to exceed \$15,000.*

FUNDRAISING, SPONSORSHIP, & GRANT UPDATES

No discussion

OTHER ITEMS FOR DISCUSSION

None

NEXT MEETING'S AGENDA ITEMS

THE MEETING WAS ADJOURNED

The meeting adjourned at approximately 7:55PM

Passed Motion:

Motion to adjourn

By: **Bridgett Bell** Seconded by: **Jennifer Fine**

Discussion:

There was no notable discussion on the motion.