

THE MAIN STREET ACADEMY

FINANCE COMMITTEE

REGULAR MEETING AGENDA

TUESDAY JANUARY 22ND, 2019 @6:00 PM

2861 LAKESHORE DRIVE

PROJECTED DURATION: 1 HOURS AND 6 MINUTES

WELCOME AND CALL TO ORDER 1 MIN

APPROVAL OF AGENDA 5 MIN

So that there is agreement between board members on the agenda, and the amount of time spent on the meeting, the board shall vote to approve an agenda for the meeting. To the best of its ability, it will follow that agenda, and allow for the chair to move the board through the agenda as specified.

ACTIONS:

1. *Approve the agenda as submitted*

ACCEPTANCE OF MINUTES 10 MIN

Acceptance of Minutes of October 2018 meeting

Acceptance of Minutes of May, June, July and September 2018 meetings

FINANCIAL REVIEW 30 MIN

- a) Alternative banking relationships are being explored due to lack of service from current bank. 3-5 options will be presented for comparison. **(Voting item)**
- b) Finance - Savings options
- c) Payroll error
- d) Benefits broker **(Voting item)**
- e) 2019 Annual State of Georgia Corporations Registration due April 1, 2019
- f) 2018 Christmas Party Budget Update

g) YTD Financials (July 1, 2018-December 31, 2018)

h) PTO Financials

FUNDRAISING, SPONSORSHIP, & GRANT UPDATES 15 MIN

a) New Grant Opportunities – Honda and NFL

FACILITY IMPROVEMENTS 5 MIN

a) FY2019 Facility Grant Update

b) HVAC Updates

c) Capital Improvement Projects & Updates

1. Toilet partition replacement **(Voting item)**

2. Gym floor covering - protection is needed for non-sporting events (i.e. spring play, band concerts, awards programs, etc.). Request to Finance Committee for funding not to exceed \$6,000. **(Voting item)**

3. Mobile scoreboard - currently the scoreboards are inoperable in the gymnasium. Mr. Mitchell contacted Coke in August 2017 regarding replacement of the old scoreboards. The initial cost was approximately \$5,000 with the option of fundraising (selling Dasani water). Mr. Mitchell will contact Coke again for additional information (i.e. what's the cost without fundraising). Coach Roberts will submit a portable scoreboard option for comparison. Request to Finance Committee for funding not to exceed \$7,000. **(Voting item)**