

THE MAIN STREET ACADEMY

FINANCE COMMITTEE REGULAR MEETING AGENDA TUESDAY MARCH 19TH, 2019 @6:00 PM

2861 LAKESHORE DRIVE

PROJECTED DURATION: 1 HOURS AND 26 MINUTES

WELCOME AND CALL TO ORDER 1 MIN

APPROVAL OF AGENDA 5 MIN

So that there is agreement between board members on the agenda, and the amount of time spent on the meeting, the board shall vote to approve an agenda for the meeting. To the best of its ability, it will follow that agenda, and allow for the chair to move the board through the agenda as specified.

ACCEPTANCE OF MINUTES 10 MIN

Acceptance of Minutes of February 2019 meeting

PTO FINANCIALS 5 MIN

OTHER ITEMS FOR DISCUSSION 5 MIN

1. TMSA needs a professionally written and designed information packet for meetings with prospective corporate partners. Packet will clearly communicate the school's identity, mission, and aspects of their strategic plan with a goal of acquiring additional corporate and business partners. Packet inserts should also address current partners and accomplishments that were aided by partner support. Request for funding not to exceed \$750 for interviews, copywriting and design and an additional cost for 500 printed the inserts and packets not to exceed \$1,500. Total funding request is \$2,250. **(Voting item)**
2. Communications Committee – Request to create and fund a Communications position. **(Voting item)**
3. Governing Board – Request to increase the board's travel budget to \$15,000 per fiscal year beginning FY20. **(Voting item)**
4. Governing Board - Request for up to \$15,000 plus required travel expenses for consulting services for re-charter petition and application. **(Voting item)**
5. TMSA's charter expires in June 2020.
6. Contracted consultant – Van Soelen & Associates.
7. Timeline of contract - March 2019-June 2020.

FINANCIAL REVIEW 30 MIN

1. FY20 draft budget

2. Banking Options – new business & Savings CD options with Regions and Wells Fargo. **(Voting item)**
3. Transfer date/Amount at each institution/Type of account at each institution

FUNDRAISING, SPONSORSHIP, & GRANT UPDATES 15 MIN

External grant writer - Request for funding to contract an external grant writer. **(Voting item)**

FACILITY IMPROVEMENTS 5 MIN

1. Replace treads on all stairwells not to exceed \$25,000. **(Voting item)**
2. Brick Project – Highgrove to price out bricks/pavers for fundraiser. Request sent to vendor.
3. Raptor System – Does it offer student ID's. Request sent to vendor.
4. Follow up with College Park Police Dept. – Ask if we can give them access to our new cameras. Left message with CPPD. 3/4/19.
5. Gym Flooring – Coaches responses
6. Mobile scoreboard - Mr. Mitchell contacted Coke in August 2017 regarding replacement of the old scoreboards. The initial cost was approximately \$5,000 with the option of fundraising (selling Dasani water). Mr. Mitchell will contact Coke again for additional information (i.e. what's the cost without fundraising). Coach Roberts will submit a portable scoreboard option for comparison. Request to Finance Committee for funding not to exceed \$7,000. **(Voting item)**
7. Approve funding to cover gaps between partitions and walls in all bathrooms. **(Voting item)**

BOARD UPDATES 5 MIN

1. Gym lightning upgrade not to exceed \$9,000. **Approved**

NEXT MEETING'S AGENDA ITEMS 5 MIN