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**THE MAIN STREET ACADEMY**  
**FINANCE COMMITTEE**  
**REGULAR MEETING MINUTES**  
**TUESDAY JULY 17TH, 2018 @6:00 PM**

2861 LAKESHORE DRIVE

PROJECTED DURATION: 0 HOURS AND 47 MINUTES

**ATTENDANCE SUMMARY**

<b>Name</b>	<b>Status</b>	<b>Arrival Time</b>	<b>Departure Time</b>
Erin Rodgers	present	On Time	At Adjournment
Cheryl Parker	present	On Time	At Adjournment
Kimnese Abdul-Salaam	present	On Time	At Adjournment
Dr. DeAndre S. Pickett	not present		
Jennifer Fine	present	On Time	At Adjournment
Virginia Smith	present	On Time	At Adjournment
Laura Calloway	present	On Time	At Adjournment

## WELCOME AND CALL TO ORDER

Meeting called to order by V. Smith at 6:14 p.m. on July 17, 2018, and 2nd by C. Parker.

## ACCEPTANCE OF MINUTES

**Tabled Motion:**

Acceptance of May and June 2018 meeting minutes moved to August for approval.

**Discussion:**

There was no notable discussion on the motion.

## FUNDRAISER, SPONSORSHIP, & GRANT UPDATES

a. Update on FY2019 Facilities Grant Application - Application completed and submitted by J. Fine.

## FACILITY IMPROVEMENTS

a. Update on current HVAC work and coordination with Open House and first day of school.

- Comfort Services - due to the delay in shipment of new units, they will install window units to cool any classroom without working A/C.
- Interior/Exterior Painting - Completed
- Reseal & Restripe Parking Lot - Completed
- Fence Repair - Completed
- Furniture - Received for front office and teacher workroom
- E-Rate Tech updates - Installed and working on additional items
- Still working on quotes for restroom upgrades and Chromebooks for students
- Add pine straw around ramp by gym instead of mulch
- Sell pavers to revamp courtyard
- Assessing basement for possible expansion

## PTO FINANCIALS

## FINANCIAL REVIEW

a. FY18 YTD Financials - July 1, 2017 - June 30, 2018 - by C. Harper with Avolon Accounting - We are wrapping up year-end closing and preparing for FY19 Budget and annual audit.

- Working to gain online access to Student Activity Account
- We are running a surplus for the FY18 school year

b. Teacher Retirement System Review - V. Smith finalizing TRS letters to staff no longer with TMSA. She will confirm via email with J. Fine and C. Yu when all letters have been sent.

c. FY19 Budget Planning

i. Fulton County - Budget Update - No updates from Fulton County

- Committee reviewed full FY19 Budget Draft in details of all projected Income and Expenses. J. Fine made motion to approve FY19 Budget as amended per discussion; 2nd by E. Rodgers.
- E. Rodgers - requested that we inquire with T. Mooney about Common Market for GA and possible food service benefits.

d. Public Finance Meetings - held on June 28 and July 10 meetings

### **Passed Motion:**

Accept and Approve the FY2019 TMSA Budget

By: **Jennifer Fine** Seconded by: **Erin Rodgers**

**Discussion:**

Approved as amended, per discussion.

**THE MEETING WAS ADJOURNED**

The meeting adjourned at approximately 8:15 p.m.

**Passed Motion:**

Motion to adjourn at 8:15 p.m.

By: **Virginia Smith** Seconded by: **Cheryl Parker**

**Discussion:**

There was no notable discussion on the motion.