

THE MAIN STREET ACADEMY  
FINANCE COMMITTEE  
REGULAR MEETING MINUTES  
TUESDAY FEBRUARY 27TH, 2018 @6:00 PM

2861 LAKESHORE DRIVE

PROJECTED DURATION: 0 HOURS AND 52 MINUTES

**ATTENDANCE SUMMARY**

<b>Name</b>	<b>Status</b>	<b>Arrival Time</b>	<b>Departure Time</b>
Dr. DeAndre S. Pickett	present	On Time	At Adjournment
Tony Morrison	present	On Time	At Adjournment
Jennifer Fine	not present		
Erin Rodgers	not present		
Cheryl Parker	present	On Time	At Adjournment
Virginia Smith	present	On Time	At Adjournment
Bianca Motley Broom	not present		
Laura Calloway	not present		
Kimnese Abdul-Salaam	present	On Time	At Adjournment

## WELCOME AND CALL TO ORDER

The meeting will be called to the order, beginning with the pledge of allegiance.

## APPROVAL OF AGENDA

So that there is agreement between board members on the agenda, and the amount of time spent on the meeting, the board shall vote to approve an agenda for the meeting. To the best of its ability, it will follow that agenda, and allow for the chair to move the board through the agenda as specified.

## APPROVAL OF MINUTES FROM JAN 23, 2018

### **Passed Motion:**

Approve the minutes as submitted

### **Discussion:**

Minutes were tabled until March Meeting.

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## REVIEW OF FY18 YTD FINANCIALS JULY-JAN 2018

- Candy will file form 1096 on behalf of the school by Feb. 28th.
- Expenses are in line with budget with surplus of \$19K, though we are receiving less revenue than budgeted.
- Virginia presented board with payroll comparison report - that was approved by the board - previous bidder- Paycor was accepted.

## FUNDRAISING & GRANT UPDATES

No new news.

## FACILITY IMPROVEMENTS

- HVAC - Fulton County Schools representative made boiler repair recommendations.
- Facility Updates - Restrooms: Quotes were presented on hand dryers in restrooms.

## PTO FINANCIAL UPDATES

No Updates.

## THE MEETING WAS ADJOURNED

The meeting adjourned at approximately 4:42 pm

### **Passed Motion:**

Motion to adjourn

By: **Virginia Smith** Seconded by: **Cheryl Parker**

### **Discussion:**

There was no notable discussion on the motion.