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THE MAIN STREET ACADEMY
GOVERNING BOARD
REGULAR MEETING MINUTES
TUESDAY JULY 28TH, 2020 @7:00 PM

2861 LAKESHORE DRIVE

PROJECTED DURATION: 2 HOURS AND 6 MINUTES

ATTENDANCE SUMMARY

Name	Status	Arrival Time	Departure Time
Farrah Brown	present	On Time	At Adjournment
Jennifer Fine	present	On Time	At Adjournment
Chandra Graves	not present		
Cheryl Parker	present	On Time	At Adjournment
Bridgett Bell	present	On Time	At Adjournment
Heather Wells	present	On Time	At Adjournment
Dr. Kelly Johnson	present	On Time	At Adjournment
Kristal Ramirez	present	On Time	At Adjournment
Carla Wagner	present	On Time	At Adjournment
Mitch Foster II	present	On Time	At Adjournment
Satonja Gilbert Scott	not present		
Kristin Jackson	present	On Time	At Adjournment
Willie G. Davis, Jr.	present	On Time	At Adjournment
Kelly Brokenburr	present	On Time	At Adjournment
Dr. Olamide Moore	present	On Time	At Adjournment
Ishmael Abdul-Salam	present	On Time	At Adjournment

ZOOM MEETING INFORMATION

Join Zoom Meeting

<https://us02web.zoom.us/j/9150128622>

Meeting ID: 915 012 8622

Dial by your location

+1 929 205 6099 US (New York)

WELCOME AND CALL TO ORDER

The meeting was called to the order at 7:08 PM.

Passed Motion:

Approve the agenda as submitted

By: **Mitch Foster II** Seconded by: **Farrah Brown**

Discussion:

There was no notable discussion on the motion.

PUBLIC COMMENT

Our Public Comment period is for members of the public to address the board. Each member of the public may sign up to comment at the meeting, and will be allotted two minutes. The board will listen, but may not directly respond to any comments. Our meetings are open to the public and public record. As such, if your comment is about a private matter, please contact the board via email, or speak to the board chair privately.

APPROVAL OF MINUTES FROM JUN 30, 2020

Passed Motion:

Approve the minutes as submitted

By: **Farrah Brown** Seconded by: **Kristal Ramirez**

Discussion:

There was no notable discussion on the motion.

APPROVAL OF MINUTES FROM JUL 10, 2020

Passed Motion:

Approve the minutes as submitted

By: **Farrah Brown** Seconded by: **Bridgett Bell**

Discussion:

There was no notable discussion on the motion.

FACULTY REPORT

The faculty thanked the board, principal Parker and the admin team for providing lunch for their return to the school.

ACADEMIC & SCHOOL PERFORMANCE COMMITTEE REPORT

1. The committee did not meet and their report is included with the principal report.
2. A request was made to submit an end of year wrap up for school year 19-20 academic school year during the August 20 board meeting.

PRINCIPAL REPORT

The school leader reports on the status of the school.

Recommendation for TMSA to remain virtual for the first scholastic quarter (August 11 - October 9). This proposal is slightly different than Fulton County's phase into face-to-face matrix.

1. TMSA Reopening Plan Revised

Passed Motion:

Approve 1st quarter Virtual Learning for the period August 11, 2020-October 9, 2020.

By: **Jennifer Fine** Seconded by: **Mitch Foster II**

Discussion:

There was no notable discussion on the motion.

FINANCE COMMITTEE REPORT

1. Discuss the FY19-20 budget and FY20 Audit.
2. Discuss the fiscal year 20-21 budget including a \$9,000 increase in funding from Fulton Co.
3. The Service Fort - Price increase review
4. Distance Learning - staff changes
5. Facilities grant update
6. Basement renovation update

Executive Summary: Focus on PPP tracking, Covid impact on FY20/21, basement renovation

Challenges: None.

Recommendations: None.

1 Financial Statements - Monthly budgeted income is \$741k and our actual income is \$656k. The main reason for being below budget is the ASP and SNP refunds as well as decrease in fundraising due to school closure. - Monthly budgeted expense is \$890k and our actual expenses are \$597k. The main reason for being below budget is the decrease in curriculum, student activities, and security due to school closure. - Monthly budgeted net deficit is (\$149k) and our actual surplus is \$59k. Due to school facility closure, the reduction in monthly operational expenses contributed heavily to the additional budget surplus. - YTD budgeted net surplus is \$278k, and our actual surplus is \$491k. Net surplus is above budget budget mainly due to additional revenue from E-rate & Connections for classrooms

2 Budget -

3 Cash Flow - Cash bal. is \$4.7M which is 220 days cash on hand and 12 months of expenses for this fiscal year at this time based on SCSC calculations. - Based on our prior 12 months of expenses, we have 220 days cash on hand.

4 Debt - \$987,800 PPP Loan funded May 13th, and currently recognized as short-term liability until loan waiver is issued.

5 System - NA

6 Banking - NA -

7 Others (Audit)

Passed Motion:

Approve the increase for Service Fort Cleaning Company up to an additional \$42,000 per year.

By: **Bridgett Bell** Seconded by: **Mitch Foster II**

Discussion:

There was no notable discussion on the motion.

COMMUNICATIONS REPORT

This report is submitted by the communications chair.

PRESIDENT'S REPORT

This report is made by the governing board President.

GOVERNANCE COMMITTEE REPORT

1. Board election

Passed Motion:

Approve board officers for FY20-21 board term: Heather Wells - President Mitch Foster, II - Vice President Carla Wagner - Board Secretary Bridgett Bell - Treasurer

By: **Jennifer Fine** Seconded by: **Willie G. Davis, Jr.**

Discussion:

There was no notable discussion on the motion.

FUTURE BUSINESS

This is to add new business to next month's agenda.

THE MEETING WAS ADJOURNED

The meeting adjourned at approximately 9:13 pm

Passed Motion:

Motion to adjourn

By: **Jennifer Fine** Seconded by: **Mitch Foster II**

Discussion:

There was no notable discussion on the motion.