

# THE MAIN STREET ACADEMY

## GOVERNING BOARD REGULAR MEETING-THE MEETING WILL BE HELD USING ZOOM. (MEETING ID 915-012-8622) MINUTES THURSDAY APRIL 30TH, 2020 @7:00 PM

2861 LAKESHORE DRIVE

PROJECTED DURATION: 2 HOURS AND 37 MINUTES

### ATTENDANCE SUMMARY

<b>Name</b>	<b>Status</b>	<b>Arrival Time</b>	<b>Departure Time</b>
Farrah Brown	not present		
Jennifer Fine	present	On Time	At Adjournment
Chandra Graves	not present		
Rebecca Dearolph	present	On Time	At Adjournment
Cheryl Parker	present	On Time	At Adjournment
Bridgett Bell	present	On Time	At Adjournment
Britton Bateman	present	On Time	At Adjournment
Heather Wells	present	On Time	At Adjournment
Dr. Kelly Johnson	present	On Time	At Adjournment
Kristal Ramirez	not present		
Carla Wagner	not present		
Mitch Foster II	not present		
Satonja Gilbert Scott	present	On Time	At Adjournment
Kristin Jackson	present	On Time	At Adjournment
Willie G. Davis, Jr.	not present		
Kelly Brokenburr	not present		
Dr. Olamide Moore	present	On Time	At Adjournment

### WELCOME AND CALL TO ORDER

The meeting was called to order by Board President Fina at 7:06 p.m.

### APPROVAL OF AGENDA

So that there is agreement between board members on the agenda, and the amount of time spent on the meeting, the board shall vote to approve an agenda for the meeting. To the best of its ability, it will follow that agenda, and allow for the chair to move the board through the agenda as specified.

**Passed Motion:**

Approve the agenda as submitted

By: **Heather Wells** Seconded by: **Kristin Jackson**

**Discussion:**

There was no notable discussion on the motion.

## PUBLIC COMMENT

Our Public Comment period is for members of the public to address the board. Each member of the public may sign up to comment at the meeting, and will be allotted two minutes. The board will listen, but may not directly respond to any comments. Our meetings are open to the public and public record. As such, if your comment is about a private matter, please contact the board via email, or speak to the board chair privately.

- There was no public comment

## APPROVAL OF MINUTES FROM MAR 12, 2020

**Passed Motion:**

Approval of Minutes from March 12, 2020 meeting was tabled until the May Board meeting.

By: **Jennifer Fine** Seconded by: **Heather Wells**

**Discussion:**

There was no notable discussion on the motion.

## APPROVAL OF MINUTES FROM MAR 31, 2020

**Passed Motion:**

Approval of Minutes from March 31, 2020 meeting was tabled until the May Board meeting.

By: **Jennifer Fine** Seconded by: **Heather Wells**

**Discussion:**

There was no notable discussion on the motion.

## PRINCIPAL REPORT

Principal Parker discussed the following in her report:

- Distance Learning

- Student Belongings
- Celebrating 8th Grade Students
- COVID-19 Response Fund Grant
- Master Schedule 2020-2021
- 2020-2021 Current Enrollment

## FINANCE COMMITTEE REPORT

1. FY20 Financials:
2. **Executive Summary:** Focus was benefit and payroll reconciliations.
3. **Challenges** None.
4. **Recommendations:** None.
5. **Financial Statements**-Monthly budgeted income is \$751k and our actual income is \$694k. Final March SNP reimbursement was \$15k less than budgeted amount, and ASP revenues were \$13k less than budgeted. \$25k from capital outlay reserves draw was budgeted for March.-Monthly budgeted expense is \$669k and our actual expenses are \$637k. March SNP expenses are \$14k under budget, and instructional supplies and equipment are \$17k under budgeted amounts for March.- Monthly budgeted net surplus is \$81k and our actual surplus is \$56k for March. \$25k from capital outlay reserves draw was budgeted for March.-YTD budgeted net surplus is \$264k, and our actual surplus is \$203k. \$225k of YTD capital outlay reserve draws have been budgeted.
6. **Budget**-Budget amendments have been completed and incorporated into the FY20 budget.
7. **Cash Flow**-Cash bal. is \$3.6M which is 214 days cash on hand -Based on our prior 12 months of expenses, we have 162 days cash on hand.
8. **Debt**-NA
9. **System**-NA
10. **Banking**-NA
11. **Others (Audit)**
12. FY21 Budget - Discussed the FY21 budget in detail. Two public hearings were held via conference call on April 23 at 6PM and April 30 at 9AM.
13. The board discussed the status of the application for the PPP loan through the SBA. The application was submitted April 18, 2020.
14. Banking option update - Account was established and the initial deposit will be wired within the next 30 days.
15. Basement RFP update
16. Capital improvement grants update

### Passed Motion:

Approve FY21 Budget as presented.

By: **Bridgett Bell** Seconded by: **Jennifer Fine**

### Discussion:

There was no notable discussion on the motion.

## FACULTY REPORT

This report comes from the staff elected faculty member to the board, Dr. Moore.

- TMSA staff would like to take this opportunity to express our gratitude to Principal Parker for fostering a sense of support during our transition from the traditional school environment to our current situation, remote learning. Ms. Parker has provided support in every facet and has made teaching and learning a success.
- Additionally, we would like to thank the board members for being impactful to TMSA, thus enabling us to continue to motivate our learners to strive for success daily.

## COMMUNICATIONS REPORT

Farrah Brown provided a brief status update and specifically mentioned that Lisa Simon, TMSA Communication Manager, has been doing a great job utilizing a variety of social media and other methods to share information and promote opportunities.

## ACADEMIC & SCHOOL PERFORMANCE COMMITTEE REPORT

Dr. Kelly Johnson mentioned that there was no meeting in April, but the upcoming meeting will focus on the Master Schedule and iReady diagnostics.

## GOVERNANCE COMMITTEE REPORT

Heather Wells reported that the Committee didn't meet in April, but it has received new Board member application and will be reviewing them during their next meeting.

## THE MEETING WAS ADJOURNED

The meeting adjourned at approximately 7:57 pm

## PRESIDENT'S REPORT

Board President Jennifer Fine mentioned to the Board that she is trying to circulate the approved charter provided by the GA BOE to the FCS Chair and GA BOE Chair for execution. This is a logistical challenge given COVID-19. She has reached out to our Charter Liaison, Andrea Cooper Gatewood for guidance on how best to get it executed by the end of the school year.

She also mentioned continuity in Board leadership, as she is required to roll-off the Board at the end of the fiscal year as is Rebecca Dearolph. The Board has seen tremendous growth and success over the past two years and is in a good position to greatly update and advance its strategic plan and status of TMSA as a school of choice. This will require ongoing Board members to take-on new positions of leadership to ensure continued success.

## FUTURE BUSINESS

Virginia Smith, VP of School Operations, mentioned that we should be hearing more about the status of the RFP for the basement assessment and renovation. Responses are due June 30.