

# THE MAIN STREET ACADEMY

## GOVERNING BOARD REGULAR MEETING MINUTES TUESDAY MAY 26TH, 2020 @7:00 PM

2861 LAKESHORE DRIVE

PROJECTED DURATION: 2 HOURS AND 47 MINUTES

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### ATTENDANCE SUMMARY

<b>Name</b>	<b>Status</b>	<b>Arrival Time</b>	<b>Departure Time</b>
Farrah Brown	present	On Time	At Adjournment
Jennifer Fine	present	On Time	At Adjournment
Chandra Graves	not present		
Rebecca Dearolph	not present		
Cheryl Parker	present	On Time	At Adjournment
Bridgett Bell	present	On Time	At Adjournment
Britton Bateman	present	On Time	At Adjournment
Heather Wells	present	On Time	At Adjournment
Dr. Kelly Johnson	present	On Time	At Adjournment
Kristal Ramirez	not present		
Carla Wagner	not present		
Mitch Foster II	present	On Time	At Adjournment
Satonja Gilbert Scott	not present		
Kristin Jackson	not present		
Willie G. Davis, Jr.	not present		
Kelly Brokenburr	present	On Time	At Adjournment
Dr. Olamide Moore	present	On Time	At Adjournment

### APPROVAL OF AGENDA

So that there is agreement between board members on the agenda, and the amount of time spent on the meeting, the board shall vote to approve an agenda for the meeting. To the best of its ability, it will follow that agenda, and allow for the chair to move the board through the agenda as specified.

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**Passed Motion:**

Approve the agenda as submitted

By: **Heather Wells** Seconded by: **Bridgett Bell**

**Discussion:**

There was no notable discussion on the motion.

## APPROVAL OF MINUTES FROM MAR 12, 2020

**Passed Motion:**

Approve the minutes as submitted

By: **Heather Wells** Seconded by: **Mitch Foster II**

**Discussion:**

There was no notable discussion on the motion.

## APPROVAL OF MINUTES FROM MAR 31, 2020

**Passed Motion:**

Approve the minutes as submitted

By: **Heather Wells** Seconded by: **Mitch Foster II**

**Discussion:**

There was no notable discussion on the motion.

## APPROVAL OF MINUTES FROM APR 30, 2020

**Passed Motion:**

Approve the minutes as submitted

By: **Bridgett Bell** Seconded by: **Heather Wells**

**Discussion:**

There was no notable discussion on the motion.

## APPROVAL OF MINUTES FROM APR 20, 2020

**Passed Motion:**

Approve the minutes as submitted

By: **Mitch Foster II** Seconded by: **Jennifer Fine**

**Discussion:**

There was no notable discussion on the motion.

## FINANCE COMMITTEE REPORT

1. PTO Financials: None were submitted to Finance.
2. FY20 Financials:
3. **Executive Summary:** Focus was the FY21 budget.
4. **Challenges:** None.
5. **Recommendations:** None.
6. **Financial Statements:** Monthly budgeted income is \$751k and our actual income is \$657k. The main reason for being below budget is the ASP and SNP refunds as well as decrease in fundraising. Monthly budgeted expense is \$669k and our actual expenses are \$578k. The main reason for being below budget is the decrease in curriculum, student activities and school nutrition program. Monthly budgeted net surplus is \$81k and our actual surplus is \$79k. Due to school facility closure, the reduction in monthly revenue corresponded with the expenses. YTD budgeted net surplus is \$345k, and our actual surplus is \$282k. Net surplus is below budget mainly due to \$250K of capital outlay reserves in the YTD budget.
7. **Budget** - FY21 budget was approved in April.
8. **Cash Flow** - Cash bal. is \$3.5M which is 193 days cash on hand. Based on our prior 12 months of expenses, we have 159 days cash on hand.
9. **Debt:** NA
10. **System:** NA
11. **Banking:** NA
12. **Others:** (Audit)
13. FY21 Budget Updates
14. Update on PPP loan application.
15. Request to purchase a Chromebook bag for every device to ease transition to/from home not to exceed \$15,000. **(voting item)**
16. Request to purchase face masks with the TMSA logo for faculty and staff not to exceed \$1,500. **(voting item)**
17. Request from Principal Parker to remove "the box" area in the cafeteria and ancillary expenses not to exceed \$10,000. **(voting item)**
18. Basement RFP update
19. Facilities grant and capital improvement updates
20. Fundraiser/Sponsorship: Application for literacy grant will be submitted this month. The grant is up to \$10,000. We're currently hosting a virtual race fundraiser.

**Passed Motion:**

Approve the request to remove "the box" area in the cafeteria and ancillary expenses not to exceed \$10,000.

By: **Jennifer Fine** Seconded by: **Bridgett Bell**

**Discussion:**

There was no notable discussion on the motion.

**Passed Motion:**

Approve request to purchase face masks with the TMSA logo for teachers and staff not to exceed \$1500.

By: **Jennifer Fine** Seconded by: **Heather Wells**

**Discussion:**

There was no notable discussion on the motion.

**Passed Motion:**

Approve request to purchase a Chromebook bag for every device to ease transition to/from home not to exceed \$15,000.

By: **Jennifer Fine** Seconded by: **Heather Wells**

**Discussion:**

There was no notable discussion on the motion.

## FACULTY REPORT

This report comes from the staff elected faculty member to the board, Dr. Moore.

## ACADEMIC & SCHOOL PERFORMANCE COMMITTEE REPORT

This report is submitted by the ASPC Chair.

- Discussion related to Master Schedule and FCS reopening mode.

Item #1 - Vote on the Master Schedule as presented from the previous meeting.

Item #2 - Vote to adopt Fulton County Schools reopening model for 2020-2021.

**Passed Motion:**

Approve the Master Schedule as presented by Principal Parker

By: **Jennifer Fine** Seconded by: **Mitch Foster II**

**Discussion:**

There was no notable discussion on the motion.

**Passed Motion:**

TMSA will mirror Fulton County Schools' yet to be adopted reopening model for 2020-2021.

By: **Jennifer Fine** Seconded by: **Heather Wells**

**Discussion:**

There was no notable discussion on the motion.

## PRESIDENT'S REPORT

This report is made by the governing board President.

- Status of Charter renewal
- SY 2020-2021 Board leadership

## ADJOURN

**Passed Motion:**

Adjourn meeting at 8:14PM

By: **Jennifer Fine** Seconded by: **Dr. Kelly Johnson**

**Discussion:**

There was no notable discussion on the motion.

## COMMUNICATIONS REPORT

Not submitted.

## GOVERNANCE COMMITTEE REPORT

Governance did not meet; however, the focus is recruiting new board members.

## FUTURE BUSINESS

None

## WELCOME AND CALL TO ORDER

The meeting was called to order at 7:03 p.m. by President Jennifer Fine.

## PUBLIC COMMENT

Our Public Comment period is for members of the public to address the board. Each member of the public may sign up to comment at the meeting, and will be allotted two minutes. The board will listen, but may not directly respond to any comments. Our meetings are open to the public and public record. As such, if your comment is about a private matter, please contact the board via email, or speak to the board chair privately.

- There was no public comment.

## PRINCIPAL REPORT

Report attached provided by Principal Parker.

- Digital learning parent survey was reviewed. Only 74 responses received.
- Survey was distributed through the TMSA weekly newsletter. Boardmembers suggested keeping the survey link up, posting it to social media platforms and sending out in another email.