

THE MAIN STREET ACADEMY

GOVERNING BOARD

REGULAR MEETING-THE MEETING WILL BE
HELD USING ZOOM. (MEETING ID 915-012-
8622) AGENDA

THURSDAY APRIL 30TH, 2020 @7:00 PM

2861 LAKESHORE DRIVE

PROJECTED DURATION: 2 HOURS AND 37 MINUTES

CONFERENCE CALL INSTRUCTIONS 15 MIN

The meeting will be held using Zoom.

1. You may download the Zoom app to our phone or computer.
2. You may access the Zoom meeting using the link below.
3. You may call-in to the Zoom meeting using the call-in information below.

Zoom meeting ID: 915-012-8622

Password: tmsa (lower case)

Link: www.tinyurl.com/tmsazoom

Call-in: 646-568-7788 or 415-762-9988

WELCOME AND CALL TO ORDER 1 MIN

APPROVAL OF AGENDA 5 MIN

So that there is agreement between board members on the agenda, and the amount of time spent on the meeting, the board shall vote to approve an agenda for the meeting. To the best of its ability, it will follow that agenda, and allow for the chair to move the board through the agenda as specified.

ACTIONS:

1. *Approve the agenda as submitted*

PUBLIC COMMENT 10 MIN

Our Public Comment period is for members of the public to address the board. Each member of the public may sign up to comment at the meeting, and will be allotted two minutes. The board will listen, but may not directly respond to any comments. Our meetings are open to the public and public record. As such, if your comment is about a private matter, please contact the board via email, or speak to the board chair privately.

APPROVAL OF MINUTES FROM MAR 12, 2020 5 MIN

APPROVAL OF MINUTES FROM MAR 31, 2020 5 MIN

ACTIONS:

1. *Approval of Minutes from March 31, 2020 meeting was tabled until the May Board meeting.*

PRINCIPAL REPORT 15 MIN

Report attached provided by Principal Parker.

FINANCE COMMITTEE REPORT 30 MIN

1. FY20 Financials:
2. **Executive Summary:** Focus was benefit and payroll reconciliations.
3. **Challenges** None.
4. **Recommendations:** None.
5. **Financial Statements**-Monthly budgeted income is \$751k and our actual income is \$694k. Final March SNP reimbursement was \$15k less than budgeted amount, and ASP revenues were \$13k less than budgeted. \$25k from capital outlay reserves draw was budgeted for March.-Monthly budgeted expense is \$669k and our actual expenses are \$637k. March SNP expenses are \$14k under budget, and instructional supplies and equipment are \$17k under budgeted amounts for March.-Monthly budgeted net surplus is \$81k and our actual surplus is \$56k for March. \$25k from capital outlay reserves draw was budgeted for March.-YTD budgeted net surplus is \$264k, and our actual surplus is \$203k. \$225k of YTD capital outlay reserve draws have been budgeted.
6. **Budget**-Budget amendments have been completed and incorporated into the FY20 BVA.
7. **Cash Flow**-Cash bal. is \$3.6M which is 214 days cash on hand -Based on our prior 12 months of expenses, we have 162 days cash on hand.
8. **Debt**-NA
9. **System**-NA
10. **Banking**-NA
11. **Others (Audit)**
12. FY21 Budget - Discussed the FY21 budget in detail. Two public hearings will be held via conference call on April 23 at 6PM and April 30 at 9AM..
13. Banking option update - Account was established and the initial deposit will be wired within the next 30 days.
14. Basement RFP
15. Capital improvement grants update

ACTIONS:

1. *Approve FY21 Budget as presented.*

FACULTY REPORT 10 MIN

This report comes from the staff elected faculty member to the board, Dr. Moore.

- TMSA staff would like to take this opportunity to express our gratitude to Principal Parker for fostering a sense of support during our transition from the traditional school environment to our current situation, remote learning. Ms. Parker has provided support in every facet and has made teaching and learning a success.
- Additionally, we would like to thank the board members for being impactful to TMSA, thus enabling us to continue to motivate our learners to strive for success daily.

COMMUNICATIONS REPORT 15 MIN

This report is submitted by the communications chair.

ACADEMIC & SCHOOL PERFORMANCE COMMITTEE REPORT 15 MIN

This report is submitted by the ASPC Chair.

GOVERNANCE COMMITTEE REPORT 10 MIN

This report is submitted by the governance committee chair.

PRESIDENT'S REPORT 15 MIN

This report is made by the governing board President.

- Status of Charter renewal
- SY 2020-2021 Board leadership

FUTURE BUSINESS 5 MIN

This is to add new business to next month's agenda.

ADJOURN 1 MIN