

# THE MAIN STREET ACADEMY

## GOVERNING BOARD REGULAR MEETING AGENDA TUESDAY MAY 26TH, 2020 @7:00 PM

2861 LAKESHORE DRIVE

PROJECTED DURATION: 2 HOURS AND 47 MINUTES

---

### CONFERENCE CALL INSTRUCTIONS 15 MIN

The meeting will be held using Zoom.

1. You may download the Zoom app to our phone or computer.
2. You may access the Zoom meeting using the link below.
3. You may call-in to the Zoom meeting using the call-in information below.

**Zoom meeting ID:** 915-012-8622

**Password:** tmsa (lower case)

**Link:** [www.tinyurl.com/tmsazoom](http://www.tinyurl.com/tmsazoom)

**Call-in:** 646-568-7788 or 415-762-9988

### WELCOME AND CALL TO ORDER 1 MIN

### APPROVAL OF AGENDA 5 MIN

So that there is agreement between board members on the agenda, and the amount of time spent on the meeting, the board shall vote to approve an agenda for the meeting. To the best of its ability, it will follow that agenda, and allow for the chair to move the board through the agenda as specified.

### ACTIONS:

1. *Approve the agenda as submitted*

### PUBLIC COMMENT 10 MIN

Our Public Comment period is for members of the public to address the board. Each member of the public may sign up to comment at the meeting, and will be allotted two minutes. The board will listen, but may not directly respond to any comments.

Our meetings are open to the public and public record. As such, if your comment is about a private matter, please contact the board via email, or speak to the board chair privately.

## APPROVAL OF MINUTES FROM MAR 12, 2020 5 MIN

### ACTIONS:

1. *Approve the minutes as submitted*

## APPROVAL OF MINUTES FROM MAR 31, 2020 5 MIN

### ACTIONS:

1. *Approve the minutes as submitted*

## APPROVAL OF MINUTES FROM APR 20, 2020 5 MIN

### ACTIONS:

1. *Approve the minutes as submitted*

## APPROVAL OF MINUTES FROM APR 30, 2020 5 MIN

### ACTIONS:

1. *Approve the minutes as submitted*

## PRINCIPAL REPORT 15 MIN

Report attached provided by Principal Parker.

## FINANCE COMMITTEE REPORT 30 MIN

1. PTO Financials: None were submitted to Finance.
2. FY20 Financials:
3. **Executive Summary:** Focus was the FY21 budget.
4. **Challenges:** None.
5. **Recommendations:** None.

6. **Financial Statements:** Monthly budgeted income is \$751k and our actual income is \$657k. The main reason for being below budget is the ASP and SNP refunds as well as decrease in fundraising. Monthly budgeted expense is \$669k and our actual expenses are \$578k. The main reason for being below budget is the decrease in curriculum, student activities and school nutrition program. Monthly budgeted net surplus is \$81k and our actual surplus is \$79k. Due to school facility closure, the reduction in monthly revenue corresponded with the expenses. YTD budgeted net surplus is \$345k, and our actual surplus is \$282k. Net surplus is below budget mainly due to \$250K of capital outlay reserves in the YTD budget.
7. **Budget** - FY21 budget was approved in April.
8. **Cash Flow** - Cash bal. is \$3.5M which is 193 days cash on hand. Based on our prior 12 months of expenses, we have 159 days cash on hand.
9. **Debt:** NA
10. **System:** NA
11. **Banking:** NA
12. **Others:** (Audit)
13. FY21 Budget Updates
14. Update on PPP loan application.
15. Request to purchase a Chromebook bag for every device to ease transition to/from home not to exceed \$15,000. **(voting item)**
16. Request to purchase face masks with the TMSA logo for faculty and staff not to exceed \$1,500. **(voting item)**
17. Request from Principal Parker to remove "the box" area in the cafeteria and ancillary expenses not to exceed \$10,000. **(voting item)**
18. Basement RFP update
19. Facilities grant and capital improvement updates
20. Fundraiser/Sponsorship: Application for literacy grant will be submitted this month. The grant is up to \$10,000. We're currently hosting a virtual race fundraiser.

## ACTIONS:

1. *Approve the request to remove "the box" area in the cafeteria and ancillary expenses not to exceed \$10,000.*
2. *Approve request to purchase face masks with the TMSA logo for teachers and staff not to exceed \$1500.*
3. *Approve request to purchase a Chromebook bag for every device to ease transition to/from home not to exceed \$15,000.*

## FACULTY REPORT 10 MIN

This report comes from the staff elected faculty member to the board, Dr. Moore.

## COMMUNICATIONS REPORT 15 MIN

This report is submitted by the communications chair.

## ACADEMIC & SCHOOL PERFORMANCE COMMITTEE REPORT 15 MIN

This report is submitted by the ASPC Chair.

- Discussion related to Master Schedule and FCS reopening mode.

Item #1 - Vote on the Master Schedule as presented from the previous meeting.

Item #2 - Vote to adopt Fulton County Schools reopening model for 2020-2021.

### ACTIONS:

1. *Approve the Master Schedule as presented by Principal Parker*
2. *TMSA will mirror Fulton County Schools' yet to be adopted reopening model for 2020-2021.*

## GOVERNANCE COMMITTEE REPORT 10 MIN

This report is submitted by the governance committee chair.

## PRESIDENT'S REPORT 15 MIN

This report is made by the governing board President.

- Status of Charter renewal
- SY 2020-2021 Board leadership

## FUTURE BUSINESS 5 MIN

This is to add new business to next month's agenda.

## ADJOURN 1 MIN