

# THE MAIN STREET ACADEMY

## GOVERNING BOARD REGULAR MEETING AGENDA TUESDAY FEBRUARY 25TH, 2020 @7:00 PM

2861 LAKESHORE DRIVE

PROJECTED DURATION: 1 HOURS AND 46 MINUTES

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### WELCOME AND CALL TO ORDER 1 MIN

### APPROVAL OF AGENDA 5 MIN

So that there is agreement between board members on the agenda, and the amount of time spent on the meeting, the board shall vote to approve an agenda for the meeting. To the best of its ability, it will follow that agenda, and allow for the chair to move the board through the agenda as specified.

### ACTIONS:

1. *Amend the agenda to include the item in principal report accreditation timeline.*

### PUBLIC COMMENT 10 MIN

Our Public Comment period is for members of the public to address the board. Each member of the public may sign up to comment at the meeting, and will be allotted two minutes. The board will listen, but may not directly respond to any comments. Our meetings are open to the public and public record. As such, if your comment is about a private matter, please contact the board via email, or speak to the board chair privately.

### APPROVAL OF MINUTES FROM JAN 28, 2020 5 MIN

### ACTIONS:

1. *Approve the minutes as submitted*

### FACULTY REPORT 10 MIN

This report comes from the staff elected faculty member to the board.

## PRINCIPAL REPORT 15 MIN

The school leader reports on the status of the school.

- Discuss results of school calendar survey and vote on 2020-2021 school calendar
- Discuss and vote on Accreditation Review schedule per Cignia

### ACTIONS:

1. *Approval of "East Point" school calendar, as presented, for the upcoming two school years: 2020-2021 and 2021-2022*
2. *Delegate authority to the school Principal on selecting an accreditation engagement timeline by March 1, 2020 per the Cognia deadline, whereas no selection will result in a lapse of current accreditation in any way.*

## GOVERNANCE COMMITTEE REPORT 10 MIN

This report is submitted by the governance committee chair.

## FINANCE COMMITTEE REPORT 15 MIN

1. FY20 Financials
2. All form 1099s were mailed on time and form 1096 will be filed by the end of February.
3. Monthly budgeted income is \$727k and our actual income is \$730k which exceeded the budget by \$2K due to SNP claim being more than budgeted.
4. Monthly budgeted expense is \$897k and our actual expenses are \$964k caused by \$111k student chromebooks purchased.
5. Monthly budgeted net deficit is (\$169k) and our actual deficit is (\$234k) for January caused by \$111k student chromebooks purchased.
6. YTD budgeted net surplus is \$109k, and our actual surplus is \$75k, pending Security grant submission of \$30k.
7. Cash bal. is \$3.5M which is 266 days cash on hand
8. Based on our prior 12 months of expenses, we have 160 days cash on hand.
9. TMSA Fundraisers (Silent auction and 10K)
10. The board has decided to cancel the 10k; however, it's included in the FY20 budget and recharter. We will add this to the board agenda for additional discussion and a final decision. An alternative is for the board to contribute the amount that would have been raised in order not to do a budget amendment.
11. Board member contributions
12. Will find out who has access to the system that tracks the board member contributions.
13. The contributions will be reported monthly at finance and governing board meetings.
14. Trailer for Green Power
15. The cost is \$4400 for a 7x16 V nose enclosed white trailer. The additional insurance is approximately \$80 per year.
16. LED sign proposal
17. Capital improvement grants update
18. Submitting for reimbursements for fence and lighting.
19. Preparing to spend \$40,000 previously allotted for the basement renovation.
20. Enrollhand: Consider using Enrollhand to search for and respond to grants. <https://grants.enrollhand.com/?source=grantwins>

## ACTIONS:

1. *Approve the request to purchase a 7x16 trailer for Green Power not to exceed \$5,000.*
2. *Approve the LED sign proposal not to exceed \$30,000.*

## COMMUNICATIONS REPORT 10 MIN

This report is submitted by the communications chair.

## ACADEMIC & SCHOOL PERFORMANCE COMMITTEE REPORT 10 MIN

This report is submitted by the ASPC Chair or Co-chair.

## PRESIDENT'S REPORT 10 MIN

- Update on TMSA Recharter petition
- Interview with GA BOE occurred on 2/20/2020
- Follow-up written questions received on 2/21/20
- Response will be provided by morning of 2/28/20
- If received satisfactorily, GA BOE will work to place a recommendation for approval on the GA Department of Education's March Board agenda

## FUTURE BUSINESS 5 MIN