



TFS Board Meeting Meetings – 16 Dec 2021

10:00 a.m. to 11:30 a.m. – Zoom Meeting

<https://zoom.us/j/91237488613>

This Board meeting will be held via Zoom. The public is welcome to view the meeting live by joining the Zoom meeting (link included above). The Board welcomes input and questions from the community. Should a member of the public wish to provide input or notify the Board of a concern, he/she should send an email to the Board at board@thirdfuture.org. All emails sent to the Board at that address and prior to 48 hours before the start of the Board meeting will be disseminated to the Board prior to the next scheduled Board meeting.

Attendance: Pat Mills, Rachel Trice, Jenn Miller, Mary Lindimore, Kim Cawthorn, Jessica Lopez, Hester Parrot, Angela Perea, Zach Craddock, Mike Miles

TFS Board Agenda		
Agenda Item	Time Use Tracker	Estimated Time
I. Call to Order-meeting called to order at 10:16	Other	1 min.
II. Public Comments-no public comments were submitted	Synergy and Teamwork	up to 30 min.
III. Consent Agenda a. Approval of agenda b. Approval of minutes for 18 Nov 2021 c. Motion by Lindimore, 2 nd by Mills, all approve	Systems and Processes	1 min.
IV. Overview and discussion of the possible purchase of Coperni 2, including sources and uses of funds-Mr. Miles discussed the financial work that has been done in the effort to purchase Coperni 2. All legal/financial documents have been reviewed by attorneys for accuracy and clarity. The total value is 6.515 million of the school and all associated land and buildings. The purchase of the building would result in savings due to the new rates. This would allow for Coperni 2 to be a viable school and account for current, and growing, enrollment and contribute to Network costs. Motion to approve the finance resolution by Lindimore, 2 nd by Mills, all approve	Finance	20 min.

V. Review and possible approval of: a. Resolution to purchase Coperni 2 b. Lease agreement with TFS-C2 Building Corporation c. Tax Certificate d. Bond Purchase Agreement e. Due Diligence Policy f. Continuing Disclosure Policy	Finance	5 min.
VI. Review of other documents related to the purchase of Coperni 2 a. Indenture of Trust b. Loan and Security Agreement c. Deed of Trust d. Preliminary Limited Offering Memorandum	Finance	5 min.
VII. Budget amendments update-Angela Perea briefed the board on current progress on the amended budgets. Coperni 2 is looking pretty good. Coperni 3 has exceeded enrollment. AAL did not make enrollment goals, but is looking good financially due to adjustments during the school year. The financial forecast is looking good and full budgets will be reviewed in January.	Finance	10 min.
VIII. Signing of documents-Will occur outside of the board meeting.	Other	10 min.
IX. Adjourn-motion to adjourn by Cawthorn, 2 nd by Mills, all approve at 10:36	Other	1 min.

The Board meeting of the TFS-C2 Building Corporation follows.

TFS-C2 Building Corporation Board Agenda		
Agenda Item	Time Use Tracker	Estimated Time
I. Call to Order	Other	1 min.
II. Approval of agenda	Systems and Processes	1 min.
III. Review and possible approval of: a. Resolution to purchase Coperni 2 b. Loan and Security Agreement c. Lease Agreement d. Deed of Trust e. Preliminary Limited Offering Memorandum f. Continuing Disclosure Agreement g. Bond Purchase Agreement	Finance	5 min.

IV. Review of other documents related to the purchase of Coperni 2 a. Indenture of Trust b. Tax Certificate	Finance	5 min.
V. Signing of documents	Other	10 min.
VI. Adjourn	Other	1 min.