

Notice & Agenda

Meeting Notice

Notice of time and virtual login information for this meeting was posted on www.kairosacademies.org/board at least one day prior to the meeting.

With the spectre of Coronavirus is keeping us apart, we invite you to join us in conducting the public's business virtually. Please join this Kairos Academies board committee at the above date & time by going to [Kairos Board Calendar](#), clicking "More Details" on the relevant event, and clicking "Join with Google Meet."

Pursuant to Missouri Revised State Statute Section 610.021, the Committee may close this meeting for an Executive Session to discuss permissible subjects.

Agenda

Overview

- [Overview](#)

Review of Financial Statements

- [Review of Financial Statements](#)
- Big Picture

Major Future Projects

- Including MCPSC [August](#) and [September](#) Reports and [Quarterly Financials](#)

Actions

- Direct the Committee Chair to Review Discussion with Full Board

Minutes

A virtual meeting of this Kairos Academies Board Committee of Kairos Academies was held at the above date and time.

Attendees

The following were in attendance:

- Eloise Schlafly (Treasurer, Board Member)
- Gavin Schiffres (Management Support)
- Brittany Kelleher (Management Support)

empowering students to direct their own lives and learning



- Nick Johnson (Management Support)

Agenda

Overview

- [Overview](#)

Review of Financial Statements

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- Big Picture
 - Background on transition from EdOps
 - Q1 trends in revenue and expenses
 - July through November state revenue projections
- Financial Reports
 - Annual Income Statement
 - Operating at \$480K loss
 - Monthly
 - \$389.5K in revenue, \$89K of which is a transfer to the teacher fund
 - Expenses = \$374.5K
 - Balance Sheet
 - Doesn't reflect what's actually in the bank due to unbooked charges
 - Accounts receivable - waiting on \$8K from the OT (but came in for Oct.); Hazelwood
 - Accounts Payable - health insurance (paying but haven't booked due to waiting on cleaning up liabilities after
 - YTD Cash flow
 - \$1.309M in bank
 - Modified cash; very little accrual
 - Check register + receipts register + unbooked cash = \$1.309M
 - Deposit register
 - Reviewed; primarily strikingly charges with large state aid
 - Check register
 - ARs
 - Katie: Worth speaking to SLPS to understand how they handle band debt

Major Future Projects

- Including MCPSC [August](#) and [September](#) Reports and [Quarterly Financials](#)

Actions

- The committee directed the Committee Chair to Review Discussion with Full Board
- At 9 a.m. on October 19, 2021 the Treasurer adjourned the meeting.

