



# Redesign Schools Louisiana

## RSL Finance Committee Meeting

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### Date and Time

Wednesday January 11, 2023 at 12:00 PM CST

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### Agenda

	Purpose	Presenter	Time
<b>I. Opening Items</b>			<b>12:00 PM</b>
<b>A.</b> Call the Meeting to Order		Justin Chatelain	
<b>B.</b> Record Attendance		Justin Chatelain	
<b>II. Finance</b>			<b>12:00 PM</b>
<b>A.</b> Unaudited financials through November 30, 2022	Discuss	Denise Deno	30 m
<b>B.</b> Update on 2022 Financial Audit	FYI	Bruno and Tervalon	20 m
<b>III. Closing Items</b>			<b>12:50 PM</b>
<b>A.</b> Next Redesign Schools Louisiana Regular Board Meeting: Saturday, January 21, 2023 at 10:00 AM at Dalton Elementary	FYI	Justin Chatelain	
<b>B.</b> Adjourn Meeting	FYI	Justin Chatelain	

Purpose    Presenter    Time

**NOTICE: REASONABLE ACCOMMODATION WILL BE PROVIDED FOR ANY INDIVIDUAL WITH A DISABILITY**

Pursuant to the Rehabilitation Act of 1973 and the Americans with Disabilities Act of 1990, any individual with a disability who requires reasonable accommodation to attend or participate in this meeting of the Governing Board may request assistance by contacting:

Redesign Schools Louisiana  
5959 Cadillac Street  
Baton Rouge, LA 70811  
Phone: 225-910-3891

**FOR MORE INFORMATION**

For more information concerning this agenda, please contact Redesign Schools Louisiana using the information above.

# Coversheet

## Unaudited financials through November 30, 2022

<b>Section:</b>	II. Finance
<b>Item:</b>	A. Unaudited financials through November 30, 2022
<b>Purpose:</b>	Discuss
<b>Submitted by:</b>	
<b>Related Material:</b>	RSL - Monthly Presentation - November 2022.pptx RSL - Supplemental Report - November 2022.xlsx



# November 2022 Financials

PREPARED JAN'23 BY

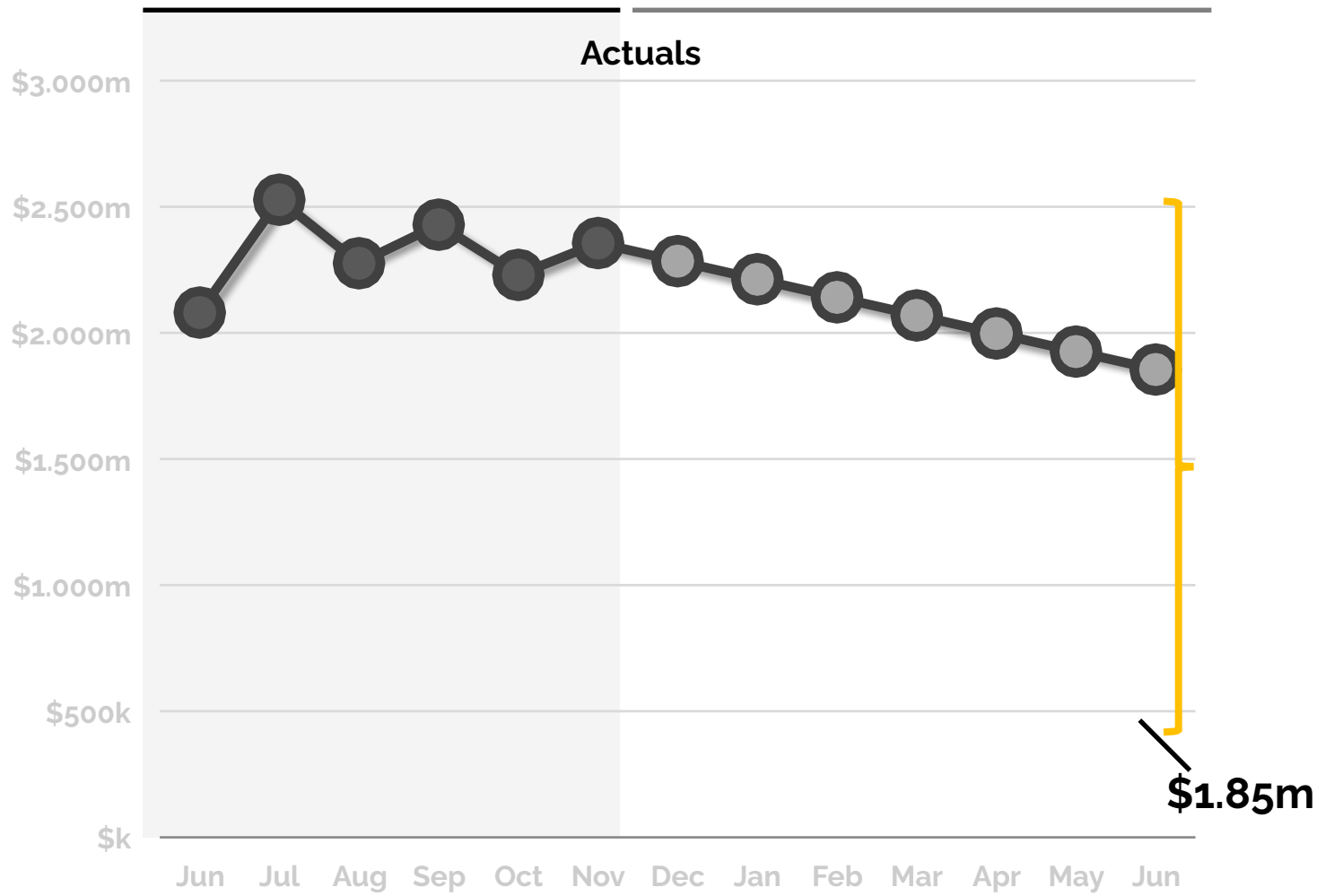


- **Cash Forecast**
- **Statement Actual / Budget / Variances**
- **Monthly Financials Actual / Forecast**
- **Balance Sheet**

# Cash Forecast

## 58 Days of Cash at year's end

We forecast the school's year ending cash balance as **\$1.9m**.



- Jun
- Jul
- Aug
- Sep
- Oct
- Nov
- Dec
- Jan
- Feb
- Mar
- Apr
- May
- Jun

Year-To-Date

Annual Forecast

	<i>Actual</i>	<i>Budget</i>	<i>Variance</i>	<i>Forecast</i>	<i>Budget</i>	<i>Variance</i>	<i>Remaining</i>
<b>Revenue</b>							
State and Local Revenue	3,150,754	2,471,582	679,172	5,331,669	5,931,796	(600,127)	2,180,915
Federal Revenue	492,928	2,573,511	(2,080,583)	6,176,426	6,176,426	(0)	5,683,498
Private Grants and Donations	-	-	-	-	-	-	-
Earned Fees	-	-	-	-	-	-	-
<b>Total Revenue</b>	<b>3,643,682</b>	<b>5,045,093</b>	<b>(1,401,410)</b>	<b>11,508,095</b>	<b>12,108,222</b>	<b>(600,127)</b>	<b>7,864,413</b>
<b>Expenses</b>							
Salaries	1,758,187	2,408,777	650,591	5,781,066	5,781,066	(0)	4,022,879
Benefits and Taxes	389,483	508,490	119,007	1,220,376	1,220,376	0	830,893
Staff-Related Costs	153,251	271,096	117,845	650,630	650,630	(1)	497,379
Rent	-	-	-	-	-	-	-
Occupancy Service	243,672	328,965	85,293	789,515	789,516	0	545,844
Direct Student Expense	998,703	842,832	(155,871)	2,022,797	2,022,796	(0)	1,024,094
Office & Business Expense	390,366	529,068	138,702	1,269,764	1,269,762	(2)	879,398
<b>Total Ordinary Expenses</b>	<b>3,933,660</b>	<b>4,889,227</b>	<b>955,567</b>	<b>11,734,148</b>	<b>11,734,146</b>	<b>(3)</b>	<b>7,800,488</b>
<b>Net Operating Income</b>	<b>(289,978)</b>	<b>155,865</b>	<b>(445,843)</b>	<b>(226,053)</b>	<b>374,077</b>	<b>(600,130)</b>	<b>63,925</b>
<b>Extraordinary Expenses</b>							
Capital Outlay	-	-	-	-	-	-	-
<b>Total Extraordinary Expenses</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Expenses</b>	<b>3,933,660</b>	<b>4,889,227</b>	<b>955,567</b>	<b>11,734,148</b>	<b>11,734,146</b>	<b>(3)</b>	<b>7,800,488</b>
<b>Net Income</b>	<b>(289,978)</b>	<b>155,865</b>	<b>(445,843)</b>	<b>(226,053)</b>	<b>374,077</b>	<b>(600,130)</b>	<b>63,925</b>
Cash Flow Adjustments	565,317	-	565,317	0	-	0	(565,317)
<b>Change in Cash</b>	<b>275,338</b>	<b>155,865</b>	<b>119,473</b>	<b>(226,053)</b>	<b>374,077</b>	<b>(600,130)</b>	<b>(501,392)</b>

Monthly Financials

Income Statement	Actual					Forecast							TOTAL
	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	
<b>Revenue</b>													
State and Local Revenue	626,126	626,325	645,225	625,894	627,185	311,559	311,559	311,559	311,559	311,559	311,559	311,559	5,331,669
Federal Revenue	3,206	1,839	191,021	143,869	152,994	811,928	811,928	811,928	811,928	811,928	811,928	811,928	6,176,426
<b>Total Revenue</b>	<b>629,332</b>	<b>628,163</b>	<b>836,246</b>	<b>769,762</b>	<b>780,179</b>	<b>1,123,488</b>	<b>1,123,488</b>	<b>1,123,488</b>	<b>1,123,488</b>	<b>1,123,488</b>	<b>1,123,488</b>	<b>1,123,488</b>	<b>11,508,095</b>
<b>Expenses</b>													
Salaries	100,835	376,997	370,349	375,099	534,907	574,697	574,697	574,697	574,697	574,697	574,697	574,697	5,781,066
Benefits and Taxes	29,695	89,571	45,892	73,009	151,316	118,699	118,699	118,699	118,699	118,699	118,699	118,699	1,220,376
Staff-Related Costs	2,668	74,257	38,858	2,458	35,010	71,054	71,054	71,054	71,054	71,054	71,054	71,054	650,630
Occupancy Service	47,480	72,611	37,497	41,578	44,505	77,978	77,978	77,978	77,978	77,978	77,978	77,978	789,515
Direct Student Expense	315,696	253,754	184,643	65,394	179,214	146,299	146,299	146,299	146,299	146,299	146,299	146,299	2,022,797
Office & Business Expense	115,171	113,265	46,417	69,121	46,393	125,628	125,628	125,628	125,628	125,628	125,628	125,628	1,269,764
<b>Total Ordinary Expenses</b>	<b>611,545</b>	<b>980,455</b>	<b>723,656</b>	<b>626,660</b>	<b>991,345</b>	<b>1,114,355</b>	<b>1,114,355</b>	<b>1,114,355</b>	<b>1,114,355</b>	<b>1,114,355</b>	<b>1,114,355</b>	<b>1,114,355</b>	<b>11,734,148</b>
<b>Total Expenses</b>	<b>611,545</b>	<b>980,455</b>	<b>723,656</b>	<b>626,660</b>	<b>991,345</b>	<b>1,114,355</b>	<b>1,114,355</b>	<b>1,114,355</b>	<b>1,114,355</b>	<b>1,114,355</b>	<b>1,114,355</b>	<b>1,114,355</b>	<b>11,734,148</b>
<b>Net Income</b>	<b>17,787</b>	<b>-352,292</b>	<b>112,589</b>	<b>143,102</b>	<b>-211,166</b>	<b>9,132</b>	<b>9,132</b>	<b>9,132</b>	<b>9,132</b>	<b>9,132</b>	<b>9,132</b>	<b>9,132</b>	<b>-226,053</b>
Cash Flow Adjustments	429,939	100,360	39,999	-341,864	336,883	-80,760	-80,760	-80,760	-80,760	-80,760	-80,760	-80,760	0
<b>Change in Cash</b>	<b>447,726</b>	<b>-251,932</b>	<b>152,588</b>	<b>-198,762</b>	<b>125,718</b>	<b>-71,627</b>	<b>-71,627</b>	<b>-71,627</b>	<b>-71,627</b>	<b>-71,627</b>	<b>-71,627</b>	<b>-71,627</b>	<b>-226,053</b>



	<i>Previous Year End</i>	<i>Current</i>	<i>Year End</i>
	<i>6/30/2022</i>	<i>11/30/2022</i>	<i>6/30/2023</i>
<b>Assets</b>			
<b>Current Assets</b>			
Cash	2,080,903	2,356,241	1,854,850
Accounts Receivable	531,976	83,216	531,976
<b>Total Current Assets</b>	<b>2,612,879</b>	<b>2,439,457</b>	<b>2,386,825</b>
<b>Total Assets</b>	<b>2,612,879</b>	<b>2,439,457</b>	<b>2,386,825</b>
<b>Liabilities and Equity</b>			
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Other Current Liabilities	111,891	254,914	111,891
Accounts Payable	108,180	81,715	108,180
<b>Total Current Liabilities</b>	<b>220,072</b>	<b>336,628</b>	<b>220,072</b>
Total Long-Term Liabilities	0	0	
<b>Total Liabilities</b>	<b>220,072</b>	<b>336,628</b>	<b>220,072</b>
<b>Equity</b>			
Unrestricted Net Assets	1,817,842	2,392,807	2,392,807
Net Income	574,965	-289,978	-226,053
<b>Total Equity</b>	<b>2,392,807</b>	<b>2,102,829</b>	<b>2,166,754</b>



# QUESTIONS?

Please contact your EdOps Finance Team:

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## Notice

The following file is attached to this PDF. You will need to open this packet in an application that supports attachments to pdf files, e.g. [Adobe Reader](#):

RSL - Supplemental Report - November 2022.xlsx