

EXECUTIVE SUMMARY TWO MONTH PERIOD ENDED AUGUST 31, 2022

	Actual DESE Payment	Budgeted DESE Payment	End of Year Expected Payment
Actual ADA	361	383.7	355.4
Projected ADA	352	383.7	352
Summer ADA	45.37	48.75	45.4
FRPL Count	35.99	25.72	36
IEP Count	0	0	0
Total WADA	433.36	458.17	433.40
PER WADA	\$9,225	\$9,400	\$9,225
TOTAL	\$3,997,607	\$4,306,798	\$3,998,115

Cash On Hand	
Total Expenses	3,654,252.49
Budget Year Days	122
Daily Expenses	29,952.89
Ending Cash Balance	2,448,347.31
Days of Cash	82

Forecasted Fund Balance %	
Forecasted Total Revenue	8,466,042.72
October ending Cash Balance	2,448,347.31
Forecasted Total Expense	10,962,757.47
Forecasted Ending Fund Balance	(48,367.44)
Fund Balance Percentage	0%

REVENUE OVER/(UNDER) EXPENSE ACTUAL YTD

Revenue Actual YTD	\$ 2,822,014.24
Expense Actual YTD	\$ 3,654,252.49
YTD Over/(under)	\$ (832,238.25)

REVENUES

Revenue Actual YTD	\$ 2,822,014.24
Revenue Budgeted YTD	\$ 2,947,724.00
YTD Over/Under	\$ (125,709.76)

EXPENSES

Expense Actual YTD	\$ 3,654,252.49
Expenses Budgeted YTD	\$ 3,206,941.00
YTD Over/Under	\$ (447,311.49)

STATEMENT OF CASH FLOWS

Beginning Cash & Cash Equivalents	3,238,721.19
Net Revenue (Ties to YTD Income Statement)	\$ (832,238.25)

Financial Highlights:

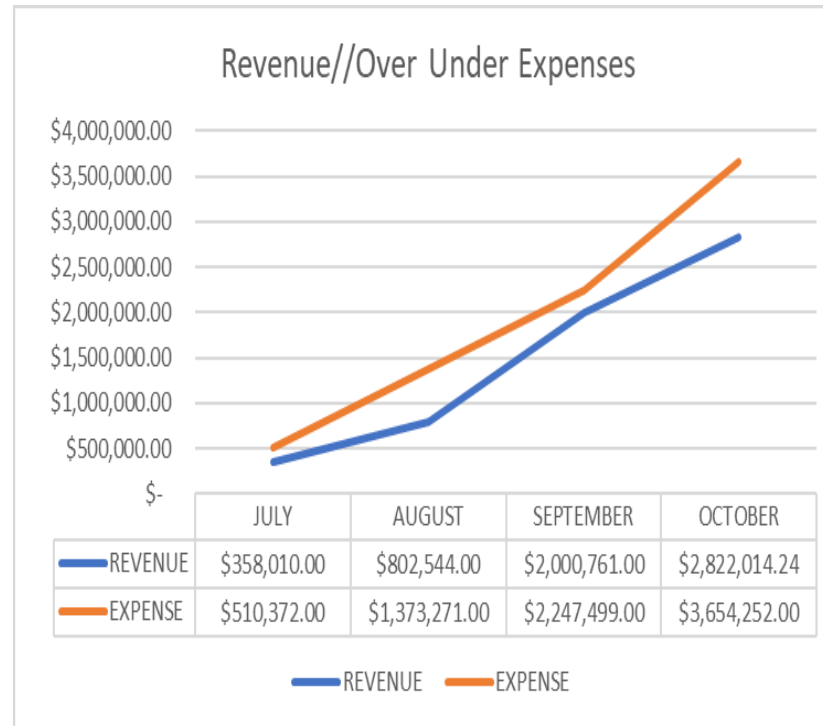
- 1. Additional \$182,000 awarded from Opportunity Trust.**
- 2. DESE has approved our budget and we received our SWP (\$463,000) payment.**
- 3. \$649,243.78 paid to CPH to cover our portion of construction cost.**
- 4. We are still forecasted to meet projected budgeted expense.**

EXECUTIVE SUMMARY TWO MONTH PERIOD ENDED AUGUST 31, 2022

Adjustment to beg. fund balance	\$	171.15
Payroll Clearing	\$	(12,473.94)
Payroll Deduction Health and Life Ins. hold	\$	(7,852.76)
Payroll Deduction Teacher Retirement Payable	\$	62,019.92
Net increase (decrease) in Cash	\$	(790,373.88)
Cash at end of period	\$	2,448,347.31

STATEMENT OF FINANCIAL POSITION

Total Current Assets	\$	2,448,347.31
Total Fixed Assets	\$	339,202.28
Total Assets	\$	2,787,549.59
Total Liabilities	\$	72,650.62
Equity		
Opening balance equity	\$	3,547,137.22
Net Revenues	\$	(832,238.25)
Total Equity	\$	2,714,898.97
Total Liabilities and Equity	\$	2,787,549.59



EXECUTIVE SUMMARY TWO MONTH PERIOD ENDED AUGUST 31, 2022

EXECUTIVE SUMMARY TWO MONTH PERIOD ENDED AUGUST 31, 2022