

Urban Montessori Finance Committee Update

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NOVEMBER 16, 2022



1. **2022-23 Financial Update**
 - A. Current Forecast
 - B. Enrollment Tracker

2. **Exhibits**
 - A. Current 2022-23 Forecast
 - B. 2022-23 Cash Flow
 - C. Yearly Enrollment Comparison

2022-23 Forecast Update

Actuals through 10/31/2022



2022-23 Forecast Update



Afterschool program will continue to be adjusted throughout the year

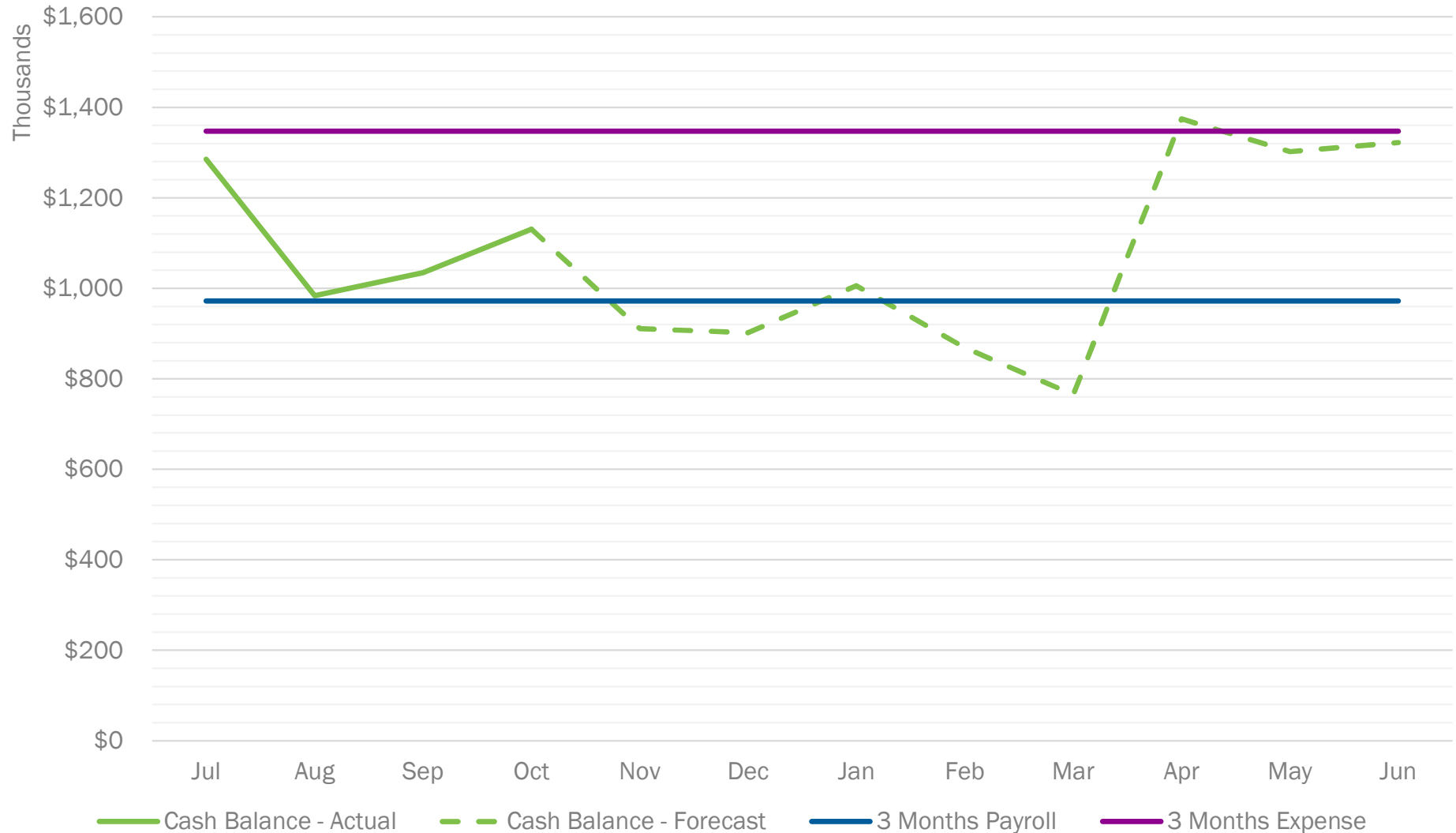


Budget Comparison

		2022-23	2022-23	Variance
		Previous Forecast	Current Forecast	
Revenue	LCFF Entitlement	3,275,631	3,275,631	-
	Federal Revenue	469,920	469,920	-
	Other State Revenues	1,619,954	1,654,034	34,080
	Local Revenues	59,584	149,584	90,000
	Fundraising and Grants	190,000	190,000	-
	Total Revenue	5,615,089	5,739,169	124,080
Expenses	Compensation and Benefits	3,915,378	3,887,750	27,628
	Books and Supplies	393,776	397,324	(3,547)
	Services and Other Operating	1,084,164	1,094,887	(10,723)
	Depreciation	8,986	8,986	-
	Other Outflows	-	-	-
	Total Expenses	5,402,304	5,388,947	13,357
	Operating Income	212,785	350,222	137,437
	Beginning Balance (Audited)	1,468,305	1,468,305	-
	Operating Income	212,785	350,222	137,437
Ending Fund Balance (incl. Depreciation)		1,681,090	1,818,527	137,437
Ending Fund Balance as % of Expenses		31.1%	33.7%	2.6%

2022-23 Monthly Cash Flow Projection

Large cash bump in April due to hold harmless protection from FY22



Enrollment & Attendance



Enrollment and attendance fall slightly in month 3

