



## **5.6 RESTRICTED CONTRIBUTIONS POLICY**

The Scholars Academy and its Board of Directors appreciate contributions to the school in an effort for this school to meet its mission, values and vision. As a public charter school, the majority of our funding is provided by federal, state and local government, however, in an effort to meet our mission, values and vision, we seek contributions from our community and other interested parties.

As our mission, values and vision are our stated priority, the Scholars Academy prefers that contributions be provided on an unrestricted basis, allowing the school to designate the funds, at the Board's discretion, to meet our school's operating and strategic needs. The Scholars Academy will accept restricted contributions in specific areas either through identified restricted contribution drives or with concurrence of the Board of Directors and/or the Executive Director. The board reserves the right to unrestrict contributions to the extent that the annual operating funds of Scholars Academy are not sufficiently covered. Please note that any restricted contributions in any specified area will help fund pre-approved needs in that area in accordance with the approved school budget.

These specific areas include:

- Science
- Arts
- Music
- Technology
- Library
- Facilities/School Grounds
- Diversity Initiatives
- Athletics
- Special Events / Field Trips
- School Sponsored Extra-Curricular Activities

The Scholars Academy appreciates a potential donor's interest in contributing to an individual teacher or program, however, such contributions cannot be accepted as restricted to those purposes only. To the extent this potential donor continues to seek interest in the individual teacher or program, the Gift Policy of the Board's policy manual will be applicable.

**Date Adopted:** October 23, 2017

**Date Amended:** January 28, 2019