

ACADEMY OF ADVANCED LEARNING

BUDGETARY COMPARISON SCHEDULE

GENERAL FUND

Year Ended June 30, 2022

	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE Positive (Negative)	2021 ACTUAL
REVENUES					
Local Sources					
Per Pupil Revenue	\$ 9,662,867	\$ 8,827,246	\$ 8,411,547	\$ (415,699)	\$ 7,937,178
Mill Levy Override	-	-	2,287,207	2,287,207	2,583,661
Charges for Services	2,703,862	2,461,937	3,123,061	661,124	-
Contributions	-	-	-	-	200,768
Other	-	-	55,727	55,727	64,956
State Sources					
Capital Construction	-	-	275,102	275,102	279,567
PERA on Behalf Contribution	-	-	124,538	124,538	-
Grants and Donations	-	-	415,853	415,853	350,219
Federal Sources					
Grants and Donations	1,138,173	2,297,348	1,627,110	(670,238)	1,108,868
TOTAL REVENUES	13,504,902	13,586,531	16,320,145	2,733,614	12,525,217
EXPENDITURES					
Current					
Salaries	4,576,313	4,694,602	6,242,605	(1,548,003)	5,042,998
Employee Benefits	1,400,892	1,492,241	1,924,742	(432,501)	1,438,320
Purchased Services	3,628,800	3,632,377	4,228,890	(596,513)	5,322,047
Supplies and Materials	338,563	261,196	724,154	(462,958)	654,874
Property	1,183,824	1,345,579	776,274	569,305	606,879
Other	833,286	861,224	921,937	(60,713)	136,046
Debt Service					
Principal	42,606	42,386	38,953	3,433	323,290
Interest	18,200	18,420	16,874	1,546	37,943
Principal - Leases	-	-	561,238	(561,238)	-
Interest - Leases	-	-	425,546	(425,546)	-
TOTAL EXPENDITURES	12,022,484	12,348,025	15,861,213	(3,513,188)	13,562,397
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	1,482,418	1,238,506	458,932	(779,574)	(1,037,180)
OTHER FINANCING SOURCES					
Lease Proceeds	-	-	64,134	64,134	-
Transfers	-	-	-	-	365,000
NET CHANGE IN FUND BALANCE	1,482,418	1,238,506	523,066	(715,440)	(672,180)
FUND BALANCE, Beginning	2,265,331	1,916,685	1,916,685	-	2,588,865
FUND BALANCE, Ending	<u>\$ 3,747,749</u>	<u>\$ 3,155,191</u>	<u>\$ 2,439,751</u>	<u>\$ (715,440)</u>	<u>\$ 1,916,685</u>

See the accompanying independent auditor's report.