

PG-5.002: CODE OF ETHICS AND FISCAL STEWARDSHIP

Sec. 1. MISSION STATEMENT.

At Compass Rose Public Schools, academic achievement coupled with personal growth is our True North – everything we do is oriented in that direction. We are resolute that every student will experience success in school, at every grade level and in every subject, so they can be academically prepared for college, career, and beyond. At the same time, we support our students as they learn the character traits necessary to be good citizens and effective advocates for themselves and others.

Sec. 2. BOARD STEWARDSHIP.

It is the policy of Compass Rose Public Schools to advocate for and issue financial decisions and practices that both further the mission of Compass Rose Public Schools, as described above, and that are made in the interest of the charter holder in compliance with its fiduciary duty owed to Compass Rose Public Schools students.

As such, the Board of Directors (“Board”) shall make financial decisions with integrity, fairness, objectivity, and that maximize benefits while minimizing the cost of goods and services to Compass Rose Public Schools.

The Board shall, as a body corporate and as individual members, explore and develop fiscal stewardship through training and other means of educating Board members in the understanding of legal and other requirements pertaining to financial management of Compass Rose Public Schools.

Such training and education shall consider, but shall not necessarily be limited to, the development of management controls and monitoring of business activities, addressing possible fraud and irregularities through special audits and investigations and referrals to oversight agencies and law enforcement, as well as the General Ethical Standards (page 93) in Module 3 of the *Texas Financial Accountability System Resource Guide* (Version 15.0).