

Ethos
Multi-year Projection
As of May FY2022

	Year 1 2021-22	Year 2 2022-23	Year 3 2023-24	Year 4 2024-25	Year 5 2025-26	Year 6 2026-27	Assumptions
SUMMARY							
Revenue							
Local Revenues	95,832	161,115	159,435	175,115	177,777	180,705	
State Revenues	3,895,881	4,756,019	6,212,086	7,444,277	7,517,970	7,592,399	
Federal Revenues	1,965,745	1,482,832	1,494,508	1,020,251	1,033,683	1,045,081	
Other Revenue	-	-	-	-	-	-	
Total Revenue	5,957,458	6,399,966	7,866,029	8,639,643	8,729,430	8,818,186	
Expenses							
Personnel	2,130,601	2,453,056	2,971,922	3,475,361	3,544,868	3,615,765	
Benefits & Insurances	649,528	748,312	926,503	1,092,147	1,112,653	1,133,616	
Purchased Professional & Technical Services	438,741	459,273	416,311	448,630	467,146	489,756	
Purchased Property Services	683,937	569,170	305,278	310,597	316,012	321,525	
Other Purchased Services	432,670	493,972	638,262	740,803	751,915	763,194	
Supplies	513,984	517,232	625,926	664,661	674,840	685,176	
Property	138,290	163,770	601,799	601,799	601,799	600,000	
Other Expenses	75,084	725,143	1,014,215	1,032,819	1,030,696	1,028,374	
Total Expenses	5,062,835	6,129,927	7,500,217	8,366,817	8,499,930	8,637,407	
Operating Income	894,623	270,039	365,813	272,827	229,500	180,779	
Fund Balance							
Beginning Balance (Unaudited)	699,468	1,524,153	1,794,192	2,160,004	2,432,831	2,662,331	
Audit Adjustment	(69,939)						
Beginning Balance (Audited)	629,529	1,524,153	1,794,192	2,160,004	2,432,831	2,662,331	
Operating Income	894,623	270,039	365,813	272,827	229,500	180,779	
Ending Fund Balance	1,524,153	1,794,192	2,160,004	2,432,831	2,662,331	2,843,110	
Total Revenue Per Student	17,471	15,385	14,567	13,457	13,597	13,735	
Total Expenses Per Student	14,847	14,735	13,889	13,032	13,240	13,454	
Operating Income Per Student	2,624	649	677	425	357	282	
Fund Balance as a % of Expenses	30%	29%	29%	29%	31%	33%	
Debt Service Coverage Ratio							