

**Meeting of the Board of Trustees of
Young Scholars Charter School (“YSCS”)
June 12, 2017**

The meeting was convened on June 12, 2017 at 3:30 pm at Young Scholars Charter School. This Board of Trustees meeting was held in accordance with Public Meeting Law i/a/w/ Section 4 of the Sunshine Act. Attending in person or by phone were Trustees Miriam Spector, Sanjeev Midha, Chuck Freyer, Wayne Weisman, Tom Rebar, Ira Brind, Valerie Hanraty, Emily Ashe, and Bonnie Young. In addition to the Trustees, the meeting included guests from Young Scholars John Amenda, Lauren Marlowe and Kevin Corcoran from Charter Choices.

Approval of Minutes:

The meeting began with a welcome from John Amenda followed by a motion duly made, seconded and approved unanimously to approve the minutes of the May 10, 2017 Board meeting:

RESOLVED, that the minutes of the May 10, 2017 meeting of this Board are hereby approved as presented to this Board.

Motions for Approval:

- Mr. Amenda then reviewed the 2017-18 Human Resources Handbook, noting as the only significant change a provision reducing the pay of non-certified teachers until proof of their certifications were received; this applies generally to teachers transferring from another state.
- Kevin Corcoran then discussed the responses to our RFQ for an auditor for fiscal 2017. Four firms responded, all qualified, quoting prices ranging from 414,500 to \$23,000. He recommended YSCS engage Barbacane Thornton, because of its deep experience with charter schools, and quoted rate of \$14,500. Mr. Corcoran also updated the Board on projected fiscal year-end results which still look to be in the black, possibly to the extent of \$150,000.
- Mr. Amenda and Mr. Corcoran then addressed the budget for the 2017-18 school year, noting that it had not been changed since the Board’s review of it at the prior meeting, and that it had now been published and available to the public for the requisite 30 days. Mr. Amenda recommended approval by the Board.

After discussion of these three matters, all were approved unanimously on a motion duly made and seconded, as follows:

RESOLVED, that the YSCS 2017-18 Human Resources Handbook and Budget are approved as presented to this Board, and that the School shall proceed to engage Barbacane Thornton to complete an audit and related financial statements for the School’s fiscal year 2017.

Mr. Amenda reported that Firsttrust Bank had declined the School's request for a line of credit to cover delays in payments by Harrisburg in the coming year, in a note suggesting that they did not have a clear understanding of charter school finances and charter renewal. Mr. Corcoran will pursue other options to secure a line of credit.

Mr. Amenda reminded the Board of the upcoming YSCS Graduation in Mitten Hall on June 14 and the Symposium on Equity in Education: The transformative power of a strong middle school foundation which will be presented on October 11. He also called the Board's attention to the proposed meeting dates for the coming academic year that had been circulated to the full Board in advance of this meeting.

The floor was then opened for public comment; there was no public comment. There was also no request for an Executive Session, and the meeting was then adjourned at 4:15PM.

Respectfully submitted,

Charles C. Freyer, Secretary