



Encore High School for the Arts

DMS Monthly Update
Actuals through: **May 31, 2022**



SUMMARY NARRATIVE

Following is the financial update thru May 31, 2022. With 11 months of the fiscal year completed, overall expenditures are tracking in alignment with the 2nd interim budget projections. Materials and supplies have exceeded 2nd interim budget projections but this will be offset to some degree by slack in employee benefits and outside services. In addition, revenues will end the year higher than forecasted at 2nd interim due to additional revenue sources not identified in the 2nd interim budget.

Encore recieved an inflow of cash of \$1.425 mil. thru additional bond financing related to the facility. This inflow of cash will be reflected as revenue thus also contributing to improved bottom line. This will be repaid in future years thru increased lease expense but overall the influx will stabilize the organizations cash position. Cash will continue to be monitored closely on a weekly basis. Overall year end results should provide surplus in excess of \$1.8 mil thus contributing to fund balance carried forward from 2020-21 of \$593K thus increasing reserves as Encore enters fiscal year 2022-23.

Encore High School
Statement of Revenues & Expenditures
For the Eleven Months Ending May 31, 2022

Encore Budget vs Actuals	2nd Interim Budget	Actuals 5/31/2022	% of Budget
ADA			
Revenues			
LCFF State Revenue	6,826,986	5,938,470	87%
Federal Revenues	2,648,025	1,606,075	61%
Other State Revenues	1,454,462	1,305,293	90%
Local Revenue	2,148,658	3,740,130	174%
TTL Revenues	13,078,131	12,589,969	96%
Expenditures			
Certificated Salaries	2,980,706	2,521,119	85%
Classified Salaries	2,208,254	1,908,588	86%
Benefits	2,012,132	1,672,395	83%
Books & Supplies	772,825	980,265	127%
Services & Operations	4,377,403	3,885,990	89%
Capital Outlay	204,240	-	0%
Other Outgo	-	1,105	0%
Total Expenditures	12,555,560	10,969,462	87%
Operating Income/(Loss)	522,571	1,620,506	

Encore High School - Hesperia
Statement of Revenues & Expenditures Detail
For the Eleven Months Ending May 31, 2022

Description	2nd Interim Budget	Year-To-Date Actuals 5/31/2022	\$ Variance Actuals vs. Budget	% of Budget Remaining
REVENUES				
General Purpose Entitlement				
8011 General Purpose Block Grant	4,141,940	3,777,082	364,858	8.8%
8012 Education Protection Account	2,446,898	1,909,732	537,166	22.0%
8019 Prior Year Corrections/Adjustments	-	-	-	0.0%
8096 Funding in Lieu of Property Taxes	238,148	251,656	(13,508)	-5.7%
TTL General Purpose Entitlement	6,826,986	5,938,470	888,516	13.0%
Federal Revenue				
8181 Federal IDEA SpEd Revenue	83,143	-	83,143	100.0%
8220 School Nutrition Program - Federal	135,817	153,243	(17,426)	-12.8%
8290 Other Federal Revenue	2,439,684	1,452,832	986,852	40.4%
8295 Prior Year Federal Revenue	(10,619)	-	(10,619)	100.0%
TTL Federal Revenue	2,648,025	1,606,075	1,041,950	39.3%
Other State Revenue				
8311 AB602 State SpEd Revenue	361,027	320,032	40,995	11.4%
8520 School Nutrition Program - State	10,125	7,926	2,199	21.7%
8550 Mandated Cost Reimbursements	32,543	32,543	-	0.0%
8560 State Lottery Revenue	153,900	223,803	(69,903)	-45.4%
8590 Other State Revenue	910,689	731,608	179,081	19.7%
8595 Prior Year State Revenue	(13,822)	(10,619)	(3,203)	23.2%
TTL Other State Revenue	1,454,462	1,305,293	149,169	10.3%
Other Local Revenue				
8634 Student Lunch Fees	-	75	(75)	0.0%
8699 Other Revenue	2,148,658	3,740,055	(1,591,397)	-74.1%
8791 Apportionment Transfer	-	-	-	0.0%
TTL Other Local Revenue	2,148,658	3,740,130	(1,591,472)	-74.1%
TTL REVENUES	13,078,132	12,589,969	488,163	3.7%
EXPENDITURES				
1000 - Certificated Salaries				
1100 Teacher Compensation	2,282,919	1,860,748	422,170	18.5%
1130 Substitute Teacher Compensation	66,296	48,734	17,562	26.5%
1150 Teacher Stipends/Extra Duty	12,100	39,650	(27,550)	-227.7%
1200 Student Support	260,085	236,107	23,978	9.2%
1300 Certificated Administrators	358,956	335,880	23,076	6.4%
1350 Administrator Stipends/Extra Duty	350	-	350	100.0%
TTL Certificated Salaries	2,980,706	2,521,119	459,587	15.4%
2000 - Non - Certificated Salaries				
2100 Instructional Aides	309,679	246,015	63,664	20.6%
2150 Instructional Aides Stipends	500	-	500	100.0%
2160 Electives Instructional Aides	121,277	111,410	9,867	8.1%
2200 Pupil Support Administration	372,093	312,888	59,204	15.9%
2250 Pupil Support Stipends	350	-	350	100.0%
2300 Classified Administrators	670,193	596,516	73,677	11.0%
2350 Classified Administrator Stipends	700	-	700	100.0%
2400 Clerical & Technical Staff	733,463	641,760	91,703	12.5%

Description	2nd Interim Budget	Year-To-Date Actuals 5/31/2022	\$ Variance Actuals vs. Budget	% of Budget Remaining
TTL Non - Certificated Salaries	2,208,254	1,908,588	299,666	13.6%
3000 - Employee Benefits				
3101 STRS Certificated	504,335	413,210	91,125	18.1%
3202 PERS Classified	505,911	396,535	109,376	21.6%
3301 OASDI/Medicare	212,152	174,210	37,942	17.9%
3401 Health Care Certificated	357,570	270,279	87,290	24.4%
3402 Health Care Classified	280,051	292,685	(12,634)	-4.5%
3501 Unemployment Insurance	25,945	19,666	6,279	24.2%
3601 Workers' Comp Certificated	68,556	55,037	13,519	19.7%
3602 Workers' Comp Classified	50,790	44,879	5,911	11.6%
3901 Other Benefits Cert	1,666	1,307	358	0.0%
3902 Other Benefits Class	5,156	4,586	570	0.0%
TTL Employee Benefits	2,012,132	1,672,395	339,737	16.9%
4000 - Books/Supplies/Materials				
4100 Textbooks & Core Curriculum	128,325	130,606	(2,281)	-1.8%
4310 Materials & Supplies	95,000	89,661	5,339	5.6%
4320 Office Supplies	17,500	15,962	1,538	8.8%
4330 Meals & Events	5,000	4,408	592	11.8%
4340 Student Events	92,000	67,257	24,743	26.9%
4350 Fuel Costs - Student Transportation	5,000	11,150		0.0%
4390 Other Supplies	38,500	48,962	(10,462)	-27.2%
4400 Non - Capitalized Equipment	229,000	488,328	(259,328)	-113.2%
4700 School Nutrition Program	162,500	123,932	38,568	23.7%
TTL Books/Supplies/Materials	772,825	980,265	(207,440)	-26.8%
5000 - Services & Operations				
5100 Subagreements For Services	105,000	226,266	(121,266)	-115.5%
5200 Travel & Conferences	6,000	5,944	56	0.9%
5210 Mileage Reimbursements	1,000	362	638	63.8%
5300 Dues & Memberships	15,000	12,593	2,407	16.0%
5400 Insurance	545,000	452,607	92,393	17.0%
5500 Operations & Housekeeping	72,500	42,487	30,013	41.4%
5510 Utilities (General)	225,000	205,076	19,924	8.9%
5520 Janitorial Services	37,500	52,454	(14,954)	-39.9%
5610 Facility Rents & Leases	1,152,803	853,986	298,816	25.9%
5620 Equipment Leases	52,000	33,135	18,865	36.3%
5630 Maintenance & Repair	190,000	189,004	996	0.5%
5800 Professional Services - Non - instructional	115,000	152,632	(37,632)	-32.7%
5810 Legal	200,255	168,217	32,039	16.0%
5820 Audit & CPA	45,000	68,608	(23,608)	-52.5%
5825 DMS Business Services	226,592	246,874	(20,282)	-9.0%
5830 Non - Instructional Software Licenses/Fees	38,483	39,171	(687)	-1.8%
5835 Field Trips - Bus Transportations	19,000	16,611	2,389	12.6%
5840 Advertising & Recruitment	100,000	76,403	23,597	23.6%
5850 Oversight Fees	68,270	-	68,270	100.0%
5855 Interest Expense - Short Term	230,000	222,727	7,273	3.2%
5860 Service Fees	80,000	80,154	(154)	-0.2%
5865 General - Bus Transportation	651,500	540,626	110,874	17.0%
5870 Livescan Fingerprinting	1,000	1,239	(239)	-23.9%
5880 Instructional Vendors & Consultants	90,000	84,089	5,911	6.6%
5890 Misc Other Outside Services	2,500	600	1,900	76.0%
5900 Communications	6,000	4,680	1,320	22.0%
5910 Telephone	12,000	13,687	(1,687)	-14.1%
5920 Internet	82,500	89,975	(7,475)	-9.1%
5930 Postage	7,500	5,782	1,718	22.9%
TTL Services & Operations	4,377,403	3,885,990	491,414	11.2%

Description	2nd Interim Budget	Year-To-Date Actuals 5/31/2022	\$ Variance Actuals vs. Budget	% of Budget Remaining
6000 - Capital Outlay				
6900 Depreciation	204,240	-	204,240	100.0%
TTL Capital Outlay	204,240	-	204,240	100.0%
7000 - Other Outgo				
7438 Interest on Long-Term Debt	-	1,105	(1,105)	0.0%
TTL Other Outgo	-	1,105	(1,105)	0.0%
TTL EXPENDITURES	12,555,560	10,969,462	1,586,098	13%
Revenues less Expenditures	522,571	1,620,506		
Beginning Fund Balance	593,608	593,608		
Net Revenues	522,571	1,620,506		
ENDING BALANCE	1,116,179	2,214,114		
ENDING BALANCE AS % OF OUTGO	8.9%	20.2%		

**Encore High School
Balance Sheet
As of May 31, 2022**

Balance Sheet	Description	Actuals 5/31/2022
ASSETS		
Cash & Equivalents	Cash in Bank	1,027,642
Total Cash & Equivalents		1,027,642
Current Assets		
	A/R	62,065
	Ppd Exp	14,832
Total Current Assets		76,897
Fixed Assets		
	Buildings	104,320
	Accum Depr-Buildings	(7,444)
	Equipment	2,214,945
	Accum Depr-Equipment	(1,371,846)
	WIP	22,315
	Lease Adj	1,253,863
Total Fixed Assets		2,216,153
Total ASSETS		\$3,320,692
LIABILITIES		
Current Liabilities		
	AP System	518,432
	Payroll Liabilities	65,855
	Use Tax Pybl	-
	Due to Grantor Gov't	522,292
	Other Current Liabilities	-
Total Current Liabilities		1,106,578
Long Term Liabilities		
	CAM Funding	-
	LaFear Settle	-
Total Long Term Liabilities		-
TOTAL LIABILITIES		\$1,106,578
Calculated Fund Balance/Net Assets		
	Beginning Fund Balance	593,608
	Operating Income/Loss	1,620,506
Net Assets		2,214,114
Liabilities + Net Assets		\$3,320,692

Proof=Zero

Encore Jr./Sr. High School for the Performing & Visual Arts
2021-22 1st Interim Budget Budget
2021-22 Projected Monthly Cash Flow Statement

Description	2021-22 2nd Interim Budget	July Actuals	August Actuals	September Actuals	October Actuals	November Actuals	December Actuals	January Actuals	February Actuals	March Actuals	April Actuals	May Actuals	June Forecast	Accruals	Total For Year	Notes
BEGINNING CASH		1,426,658	1,982,804	1,388,072	1,030,302	817,971	904,062	604,831	449,150	256,951	747,969	21,805	1,027,642	502,611	1,426,658	
CASH INFLOWS																
REVENUES																
LCFF State Aid	4,141,940	-	343,371	343,371	618,068	618,068	618,068	618,068	618,068	-	-	-	-	364,858	4,141,940	
Education Protection Account	2,446,898	-	-	-	609,490	-	-	609,489	-	690,753	-	-	-	514,248	2,423,980	
Prior Year Adjustments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
In-Lieu-Of Property Taxes	238,148	-	-	-	-	13,822	172,580	-	27,613	18,821	9,410	9,410	-	-	251,656	
Federal Revenues	2,648,025	23,417	127,144	-	98,755	32,436	47,321	626,138	124,376	14,802	20,176	491,511	64,603	977,347	2,648,025	
Other State Revenues	1,454,462	-	-	-	(10,595)	86,464	33,991	425,282	1,703	448,259	109,823	210,367	59,706	89,463	1,454,462	
Other Local Revenues	2,148,658	-	3,405	8,601	188	2,033,551	86,126	5,898	50,690	103,375	5,083	1,443,214	-	-	3,740,130	
TTL CASH INFLOWS	13,078,131	23,417	473,920	351,972	1,315,906	2,784,341	958,085	2,284,875	822,450	1,276,010	144,492	2,154,501	124,309	1,945,915	14,660,193	
EXPENDITURES																
All Certificated Salaries	2,980,706	42,528	80,334	190,035	296,034	296,338	275,648	267,510	289,238	250,670	288,014	244,770	244,770	214,818	2,980,706	
All Classified Salaries	2,208,254	70,635	153,832	177,097	188,478	189,614	182,857	165,323	207,565	174,845	219,010	179,332	179,332	120,334	2,208,254	
All Benefits	2,012,132	54,239	111,024	141,330	175,383	173,140	170,969	168,127	186,467	163,730	165,130	162,856	180,466	159,271	2,012,132	
All Materials & Supplies	772,825	465,241	96,032	164,365	63,913	36,149	20,289	14,708	7,581	43,283	39,532	29,172	15,602	15,602	1,011,468	
All Services and Operations	4,377,403	199,173	409,823	362,423	492,428	321,479	418,034	325,380	195,363	623,811	272,050	266,026	304,172	187,241	4,377,403	
All Capital Outlay/Depreciation	204,240	-	-	-	-	-	-	-	-	-	-	-	-	204,240	204,240	
All Other Outgo	-	1,105	-	-	-	-	-	-	-	-	-	-	-	-	1,105	
TTL CASH OUTFLOWS	12,555,560	832,921	851,044	1,035,251	1,216,237	1,016,720	1,067,796	941,048	886,215	1,256,339	983,736	882,156	924,341	901,506	12,795,309	
NET REVENUES	522,571														1,864,884	
Accounts Receivable (net change)	4,757,489	2,222,835	849,576	919,939	430,947	16,784	-	140,165	-	-	140,779	(8,891)	-	-	45,354.66	
Accounts Payable (net change)	(671,554)	(122,186)	(309,423)	119,272	(225,126)	186,639	(22,564)	64,784	(14,767)	333,846	172,301	(257,616)	-	-	(596,714)	
Due to Grantor Gov't	(1,160,641)	-	(58,032)	(58,032)	(104,457)	(104,457)	(104,457)	(104,457)	(104,457)	-	-	-	-	-	(522,292)	
Fixed Asset Acquisitions	-	(55,500)	(67,774)	(14,594)	-	(180,496)	-	-	(5,000)	-	-	-	-	-	323,363	
Fixed Asset Sale (Vans)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
CAM Financing	-	-	400,000	400,000	400,000	800,000	400,000	-	-	-	-	-	-	-	(2,400,000)	
CAM Repayments	(3,362,582)	(679,499)	(1,031,955)	(978,577)	(672,550)	(400,000)	(400,000)	(1,600,000)	-	-	-	-	-	-	2,400,000	
Financing	-	-	-	-	-	-	-	-	-	200,000	(200,000)	-	275,000	-	-	
Repair and Maint. Fund Reimb.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
PPP Loan	(2,000,000)	-	-	-	-	(2,000,000)	-	-	-	-	-	-	-	-	-	
LaFear Settlement	(187,500)	-	-	(62,500)	-	-	(62,500)	-	-	(62,500)	-	-	-	-	-	
Deferred Revenue	(140,814)	-	-	-	(140,814)	-	-	-	-	-	-	-	-	-	-	
Capital Leases	(4,209)	-	-	-	-	-	-	-	(4,209)	-	-	-	-	-	-	
NET INFLOWS/OUTFLOWS	1,365,649	(217,608)	325,509	(311,999)	(1,681,530)	(189,521)	(1,499,508)	(128,434)	471,346	113,080	(266,507)	275,000	-	(750,289)		
ENDING CASH BALANCE		1,982,804	1,388,072	1,030,302	817,971	904,062	604,831	449,150	256,951	747,969	21,805	1,027,642	502,611			
Days Cash On Hand		59	41	30	24	27	18	13	8	22	1	30	15			

