

KIPP Philadelphia Charter School (Consolidated)

Budget-to-Actuals

as of April 30, 2022

As of Date:

School Group:

04/30/2022

KIPP Philadelphia Charter School (Consolidated)

Dimension ID & Name	Year To Date 04/30/2022			Year Ending 06/30/2022	
	Actual	Revised BD	YTD Variance	Revised BD	Remaining Budget
Revenue					
Fundraising					
012 - Contributions and donations from private sources	2,622,249.58	0.00	(2,622,249.58)	25,000.00	(2,597,249.58)
Total Fundraising	2,622,249.58	0.00	(2,622,249.58)	25,000.00	(2,597,249.58)
Per Pupil Revenue					
017 - Revenue from local LEA - special education	4,743,778.47	4,940,796.70	197,018.23	5,928,956.04	1,185,177.57
018 - Revenue from local LEA - regular education	5,903,607.34	5,923,870.00	20,262.66	7,108,644.00	1,205,036.66
Total Per Pupil Revenue	10,647,385.81	10,864,666.70	217,280.89	13,037,600.04	2,390,214.23
Local Revenue					
002 - Interest on investments and interest-bearing checking accounts	86.05	833.20	747.15	999.84	913.79
003 - Food service revenue	304,479.33	0.00	(304,479.33)	0.00	(304,479.33)
004 - Daily sales - reimbursable programs	0.00	0.00	0.00	0.00	0.00
007 - Student fees - uniforms	20,558.18	11,127.24	(9,430.94)	13,599.96	(6,958.22)
008 - Student fees - field lessons	0.00	8,140.77	8,140.77	9,949.83	9,949.83
010 - IDEA pass-through	0.00	147,650.64	147,650.64	196,867.52	196,867.52
011 - Other revenue from local sources	283,138.90	331,630.50	48,491.60	397,956.60	114,817.70
023 - Revenue Suspense	45.83	0.00	(45.83)	0.00	(45.83)
Total Local Revenue	608,308.29	499,382.35	(108,925.94)	619,373.75	11,065.46
State Revenue					
041 - Basic instructional & operating subsidies	0.00	0.00	0.00	0.00	0.00
046 - Health services subsidy	0.00	0.00	0.00	16,400.00	16,400.00
047 - PA Accountability Grants	77,124.00	0.00	(77,124.00)	0.00	(77,124.00)
049 - Revenue for milk, lunch and breakfast programs	28,444.22	55,515.15	27,070.93	67,851.85	39,407.63
061 - Governor's Emergency Education Relief Fund (GEER) - CARES	69,139.37	0.00	(69,139.37)	0.00	(69,139.37)
063 - COVID-19 SECIM	3,333.35	0.00	(3,333.35)	0.00	(3,333.35)
Total State Revenue	178,040.94	55,515.15	(122,525.79)	84,251.85	(93,789.09)
Federal Revenue					
066 - Restricted grants-in-aid from the federal government	138,278.74	1,138,154.25	999,875.51	1,517,539.00	1,379,260.26
069 - ESEA, Title I	682,041.34	611,631.96	(70,409.38)	815,509.28	133,467.94
070 - ESEA, Title II	38,404.23	48,375.00	9,970.77	64,500.00	26,095.77
072 - ESEA, Title IV	40,051.03	42,570.00	2,518.97	56,760.00	16,708.97
073 - Subsidies for milk, lunch, and breakfast programs	1,082,495.98	1,054,789.29	(27,706.69)	1,289,186.91	206,690.93
080 - School based access medicaid reimbursement program (SBAP) reimb (ACCESS)	(3,580.00)	0.00	3,580.00	0.00	3,580.00
081 - ARP ESSER	16,995.82	0.00	(16,995.82)	0.00	(16,995.82)
Total Federal Revenue	1,994,687.14	2,895,520.50	900,833.36	3,743,495.19	1,748,808.05
Total Revenue	16,050,671.76	14,315,084.70	(1,735,587.06)	17,509,720.83	1,459,049.07
Expenses by Object Code					
100 Salaries					
111 - Reg salaries	5,826,654.06	5,849,290.08	22,636.02	7,180,063.01	1,353,408.95
112 - Temp salaries	19,333.16	0.00	(19,333.16)	0.00	(19,333.16)
117 - Bonuses	25,378.13	164,000.00	138,621.87	164,000.00	138,621.87
118 - Stipends	37,987.50	52,105.87	14,118.37	62,999.77	25,012.27
Total 100 Salaries	5,909,352.85	6,065,395.95	156,043.10	7,407,062.78	1,497,709.93
200 Benefits					
211 - Medical	792,898.38	897,401.70	104,503.32	1,086,169.47	293,271.09
212 - Dental	30,478.37	15,143.40	(15,334.97)	18,333.58	(12,144.79)
213 - Life & disab	45,635.24	32,700.00	(12,935.24)	39,600.00	(6,035.24)
220 - FICA	445,906.43	467,009.00	21,102.57	563,471.03	117,564.60
230 - PSERS	187,092.02	137,007.30	(50,084.72)	163,745.76	(23,346.26)
235 - 403B ER Match	256,822.11	305,234.98	48,412.87	368,282.93	111,460.82
250 - PASUI	54,031.52	57,949.60	3,918.08	70,149.86	16,118.34
290 - Other	(10,087.05)	0.00	10,087.05	0.00	10,087.05
Total 200 Benefits	1,802,777.02	1,912,445.80	109,668.78	2,309,752.63	506,975.61
300 Prof Services					
301 - Accounting	32,684.00	25,000.00	(7,684.00)	30,000.00	(2,684.00)
302 - Legal	13,332.70	15,000.00	1,667.30	18,000.00	4,667.30
303 - Payroll service	402.03	18,416.60	18,014.57	22,099.92	21,697.89
304 - Banking service	3,893.86	0.00	(3,893.86)	0.00	(3,893.86)
311 - KPS shared serv	1,165,714.37	1,393,235.00	227,520.63	1,671,882.00	506,167.63
324 - PD	0.00	0.00	0.00	0.00	0.00
329 - Other ed serv	866,066.86	735,931.53	(130,135.33)	899,471.87	33,405.01
330 - Other serv	364,764.85	226,324.98	(138,439.87)	276,619.42	(88,145.43)
360 - Employee Training and Development Services	85,585.82	130,334.87	44,749.05	157,631.51	72,045.69
391 - KIPP License Fee	0.00	0.00	0.00	60,000.00	60,000.00
Total 300 Prof Services	2,532,444.49	2,544,242.98	11,798.49	3,135,704.72	603,260.23
400 Property Service					
410 - Cleaning	240,408.64	160,700.00	(79,708.64)	192,840.00	(47,568.64)
420 - Utilities	160,283.74	163,375.00	3,091.26	196,050.00	35,766.26
430 - Maintenance	269,091.96	342,815.00	73,723.04	411,378.00	142,286.04
440 - Rentals	4,373.93	5,833.30	1,459.37	6,999.96	2,626.03
Total 400 Property Service	674,158.27	672,723.30	(1,434.97)	807,267.96	133,109.69
500 Other Purchased Services					
510 - Transportation	43,066.70	64,954.28	21,887.58	105,399.68	62,332.98
520 - Insurance	156,091.78	127,662.00	(28,429.78)	127,662.00	(28,429.78)
530 - Communications	234,056.55	149,752.10	(84,304.45)	179,702.52	(54,354.03)
531 - Postage	858.61	4,499.90	3,641.29	5,399.88	4,541.27
550 - Printing	13,156.10	0.00	(13,156.10)	0.00	(13,156.10)
567 - Tuition	78,888.87	240,234.48	161,345.61	293,619.92	214,731.05
571 - Food costs	185,467.60	216,536.67	31,069.07	264,655.93	79,188.33
572 - Non-Food costs	223,792.98	247,457.34	23,664.36	302,447.86	78,654.88
580 - Travel	6,583.09	32,727.24	26,144.15	39,999.96	33,416.87
598 - Expense Suspense	0.00	0.00	0.00	0.00	0.00
599 - Misc purc services	66,838.78	6,416.40	(60,422.38)	7,699.68	(59,139.10)
Total 500 Other Purchased Services	1,008,801.06	1,090,240.41	81,439.35	1,326,587.43	317,786.37
600 Supplies					

610 - General	371,729.49	267,431.00	(104,298.49)	320,917.20	(50,812.29)
611 - Uniforms	27,818.20	3,712.50	(24,105.70)	4,125.00	(23,693.20)
612 - Assessment	5,390.85	0.00	(5,390.85)	0.00	(5,390.85)
618 - Software	1,530.03	0.00	(1,530.03)	0.00	(1,530.03)
630 - Food	29,801.33	11,028.30	(18,773.03)	13,299.96	(16,501.37)
640 - Books	47,473.21	21,066.50	(26,406.71)	25,279.80	(22,193.41)
648 - Ed software	3,889.00	0.00	(3,889.00)	0.00	(3,889.00)
650 - Supplies & Fees - Technology Related	194,043.69	131,583.88	(62,459.81)	139,982.84	(54,060.85)
Total 600 Supplies	681,675.80	434,822.18	(246,853.62)	503,604.80	(178,071.00)
700 Property					
720 - Buildings	141,490.82	83,199.91	(58,290.91)	87,999.89	(53,490.93)
752 - Equip - cap	2,704.94	190,459.20	187,754.26	228,551.04	225,846.10
753 - Furniture	35,833.41	0.00	(35,833.41)	0.00	(35,833.41)
754 - Equip - athl	550.00	0.00	(550.00)	0.00	(550.00)
788 - Tech infra	16,555.04	0.00	(16,555.04)	0.00	(16,555.04)
Total 700 Property	197,134.21	273,659.11	76,524.90	316,550.93	119,416.72
800 Other Objects					
810 - Dues and fees	13,738.92	0.00	(13,738.92)	0.00	(13,738.92)
830 - Interest exp	659,324.92	599,416.60	(59,908.32)	719,299.92	59,975.00
860 - Grants to community service org	576,143.37	646,310.43	70,167.06	789,934.97	213,791.60
893 - Scholarships	7,850.00	0.00	(7,850.00)	0.00	(7,850.00)
Total 800 Other Objects	1,257,057.21	1,245,727.03	(11,330.18)	1,509,234.89	252,177.68
900 Redemp of Principal					
910 - Redemption of Principal	64,408.80	250,000.00	185,591.20	300,000.00	235,591.20
990 - Other use	19,696.53	0.00	(19,696.53)	0.00	(19,696.53)
Total 900 Redemp of Principal	84,105.33	250,000.00	165,894.67	300,000.00	215,894.67
000 Undesignated					
000 - Undesignated	3,184.09	0.00	(3,184.09)	0.00	(3,184.09)
041 - Basic instructional & operating subsidies	323.99	0.00	(323.99)	0.00	(323.99)
Total 000 Undesignated	3,508.08	0.00	(3,508.08)	0.00	(3,508.08)
Total Expenses	14,151,014.32	14,489,256.76	338,242.44	17,615,766.14	3,464,751.82

Net Income

1,899,657.44 (174,172.06) (2,073,829.50) (106,045.31) (2,005,702.75)

KIPP Philadelphia Public Schools

Statement of Financial Position

As of Date:

04/30/2022

School Group:

KIPP Philadelphia Charter School (Consolidated)

	Year To Date 04/30/2022	Year Ending 06/30/2021	Year To Date 04/30/2022
	Current Year Balance	Prior Year	Difference
Assets			
Current Assets			
Cash and Cash Equivalents	2,293,258.05	5,328,494.19	(3,035,236.14)
Accounts Receivable, Net	361,072.89	636,949.22	(275,876.33)
Other Current Assets	(409,183.65)	(3,087,875.12)	2,678,691.47
Total Current Assets	2,245,147.29	2,877,568.29	(632,421.00)
Long-term Assets			
Property & Equipment	17,871,215.32	18,315,556.04	(444,340.72)
Other Long-term Assets	3,897,085.05	2,011,440.06	1,885,644.99
Total Long-term Assets	21,768,300.37	20,326,996.10	1,441,304.27
Total Assets	24,013,447.66	23,204,564.39	808,883.27
Liabilities			
Liabilities			
Short-term Liabilities			
Accounts Payable	(112,909.76)	236,332.57	(349,242.33)
Deferred Revenue	37,905.76	37,905.76	0.00
Other Short-term Liabilities	2,969,775.38	3,253,851.76	(284,076.38)
Total Short-term Liabilities	2,894,771.38	3,528,090.09	(633,318.71)
Long Term Liabilities			
Other Long-term Liabilities			
Loans	179,250.80	173,931.00	5,319.80
Other Liabilities	19,264,289.00	19,264,289.00	0.00
Total Other Long-term Liabilities	19,443,539.80	19,438,220.00	5,319.80
Total Long Term Liabilities	19,443,539.80	19,438,220.00	5,319.80
Total Liabilities	22,338,311.18	22,966,310.09	(627,998.91)
Net Assets			
Unrestricted			
Net Assets	1,675,136.48	238,254.30	1,436,882.18
Total Unrestricted	1,675,136.48	238,254.30	1,436,882.18
Total Net Assets	1,675,136.48	238,254.30	1,436,882.18
Total Liabilities	24,013,447.66	23,204,564.39	808,883.27

KIPP Philadelphia Public Schools

Select Entity in box below:

KPCS

	Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Total
REVENUE													
Per Pupil	\$1,098,521	\$1,098,521	\$1,098,521	\$931,727	\$1,080,617	\$1,068,354	\$1,072,583	\$1,218,028	\$1,047,415	\$933,099	\$1,195,107	\$1,195,107	\$13,037,600
Local Revenue	\$28,324	\$35,421	\$29,985	\$29,517	\$30,379	\$33,156	\$32,101	\$169,177	\$99,785	\$28,977	-\$47,158	-\$47,158	\$422,506
State Revenue	\$4,743	\$0	\$2,862	\$546	\$3,887	\$6,830	\$14,163	\$9,062	\$71,024	\$0	-\$14,433	-\$14,433	\$84,252
Federal Revenue	\$112,942	\$0	\$70,234	\$16,753	\$238,253	\$436,389	\$466,523	\$69,265	\$743,424	\$0	\$893,290	\$893,290	\$3,940,363
Fundraising	\$4	\$76	\$11	\$0	\$2,618,689	\$1,891	\$0	\$4	\$1,575	\$0	-\$1,298,625	-\$1,298,625	\$25,000
TOTAL REVENUE	\$1,244,533	\$1,134,017	\$1,201,612	\$978,543	\$3,971,825	\$1,546,621	\$1,585,370	\$1,465,537	\$1,963,223	\$962,076	\$728,181	\$728,181	\$17,509,721
EXPENSES													
100 Salaries	\$360,468	\$567,538	\$590,670	\$720,324	\$622,912	\$632,484	\$620,879	\$604,067	\$593,394	\$596,616	\$748,855	\$748,855	\$7,407,063
200 Benefits	\$29,018	\$177,529	\$237,951	\$235,359	\$246,281	\$151,389	\$115,737	\$221,136	\$176,322	\$212,056	\$253,488	\$253,488	\$2,309,753
300 Prof Services	\$145,196	\$187,412	\$264,000	\$280,616	\$327,827	\$351,702	\$295,145	\$289,147	\$333,887	\$57,514	\$301,630	\$301,630	\$3,135,705
400 Property Service	\$54,964	\$44,704	\$64,486	\$113,289	\$67,731	\$33,650	\$78,940	\$103,941	\$80,839	\$31,615	\$66,555	\$66,555	\$807,268
500 Other Purchased Services	\$79,750	\$59,771	\$86,034	\$66,343	\$97,309	\$144,185	\$70,886	\$243,990	\$141,893	\$18,640	\$158,893	\$158,893	\$1,326,587
600 Supplies	\$108,620	\$155,265	\$114,766	\$68,954	\$49,960	\$32,903	\$65,952	\$21,286	\$33,853	\$30,116	-\$89,036	-\$89,036	\$503,605
700 Property	\$19,479	\$132,545	\$8,458	\$5,884	\$9,318	\$770	\$15,163	\$6,010	-\$518	\$26	\$59,708	\$59,708	\$316,551
800 Other Objects	\$72,556	\$70,262	\$63,526	\$64,880	\$55,171	\$123,225	\$61,506	\$640,470	\$69,162	\$59,179	\$114,649	\$114,649	\$1,509,235
900 Principal Payments	\$7,466	\$9,252	\$8,235	\$5,057	\$14,308	\$9,513	\$6,032	\$3,691	\$0	\$856	\$117,796	\$117,796	\$300,000
TOTAL EXPENSES	\$877,516	\$1,404,277	\$1,438,125	\$1,560,706	\$1,490,818	\$1,479,821	\$1,330,239	\$2,133,738	\$1,428,831	\$1,006,618	\$1,732,538	\$1,732,538	\$17,615,766
SURPLUS (DEFICIT)	\$367,016	-\$270,260	-\$236,513	-\$582,163	\$2,481,007	\$66,801	\$255,131	-\$668,202	\$534,392	-\$44,542	-\$1,004,356	-\$1,004,356	-\$106,045
BALANCE SHEET ADJUSTMENTS													
Fixed Assets	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Principal Payments	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Debt Adjustments	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Inter-entity Transactions	\$0	\$0	\$0	\$0	-\$2,618,689	\$0	\$0	\$0	\$0	\$0	\$0	\$0	-\$2,618,689
Restricted Cash	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Balance Sheet Adjustments	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL BALANCE SHEET ADJUSTMENTS	\$0	\$0	\$0	\$0	-\$2,618,689	\$0	\$0	\$0	\$0	\$0	\$0	\$0	-\$2,618,689
BEGINNING CASH BALANCE	\$5,389,228	\$5,756,244	\$5,485,984	\$5,249,471	\$4,667,309	\$4,529,627	\$4,596,428	\$4,851,559	\$4,183,357	\$4,717,749	\$4,673,207	\$3,668,850	\$5,389,228
TOTAL CHANGE IN CASH	\$367,016	-\$270,260	-\$236,513	-\$582,163	-\$137,682	\$66,801	\$255,131	-\$668,202	\$534,392	-\$44,542	-\$1,004,356	-\$1,004,356	-\$2,724,734
ENDING CASH BALANCE	\$5,756,244	\$5,485,984	\$5,249,471	\$4,667,309	\$4,529,627	\$4,596,428	\$4,851,559	\$4,183,357	\$4,717,749	\$4,673,207	\$3,668,850	\$2,664,494	\$2,664,494