

KIPP W. Philadelphia Charter School (Consolidated)

Budget-to-Actuals

as of April 30, 2022

As of Date:

School Group:

04/30/2022

KIPP W. Philadelphia Charter School (Consolidated)

Dimension ID & Name	Year To Date 04/30/2022			Year Ending 06/30/2022	
	Actual	Revised BD	YTD Variance	Revised BD	Remaining Budget
Revenue					
Fundraising					
012 - Contributions and donations from private sources	18.57	0.00	(18.57)	250,000.00	249,981.43
Total Fundraising	18.57	0.00	(18.57)	250,000.00	249,981.43
Per Pupil Revenue					
017 - Revenue from local LEA - special education	4,018,046.17	3,829,389.20	(188,656.97)	4,595,267.04	577,220.87
018 - Revenue from local LEA - regular education	6,043,921.81	6,294,059.20	250,137.39	7,552,871.04	1,508,949.23
Total Per Pupil Revenue	10,061,967.98	10,123,448.40	61,480.42	12,148,138.08	2,086,170.10
Local Revenue					
002 - Interest on investments and interest-bearing checking accounts	30.27	833.20	802.93	999.84	969.57
004 - Daily sales - reimbursable programs	193,030.36	248,375.43	55,345.07	303,569.97	110,539.61
006 - Student fees - undesignated	1,167.00	0.00	(1,167.00)	0.00	(1,167.00)
007 - Student fees - uniforms	33,979.49	23,727.24	(10,252.25)	28,999.96	(4,979.53)
008 - Student fees - field lessons	0.00	17,181.81	17,181.81	20,999.99	20,999.99
010 - IDEA pass-through	0.00	116,729.22	116,729.22	155,638.96	155,638.96
023 - Revenue Suspense	(128.06)	0.00	128.06	0.00	128.06
Total Local Revenue	228,079.06	406,846.90	178,767.84	510,208.72	282,129.66
State Revenue					
045 - Rental reimbursement subsidy	0.00	0.00	0.00	99,525.79	99,525.79
046 - Health services subsidy	0.00	0.00	0.00	14,500.00	14,500.00
049 - Revenue for milk, lunch and breakfast programs	0.00	0.00	0.00	0.00	0.00
060 - ESSER I - CARES	69,139.37	0.00	(69,139.37)	0.00	(69,139.37)
061 - Governor's Emergency Education Relief Fund (GEER) - CARES	207,418.74	0.00	(207,418.74)	0.00	(207,418.74)
063 - COVID-19 SECIM	965.35	0.00	(965.35)	0.00	(965.35)
Total State Revenue	277,523.46	0.00	(277,523.46)	114,025.79	(163,497.67)
Federal Revenue					
066 - Restricted grants-in-aid from the federal government	0.00	1,261,747.50	1,261,747.50	1,682,330.00	1,682,330.00
069 - ESEA, Title I	623,335.29	534,442.50	(88,892.79)	712,590.00	89,254.71
070 - ESEA, Title II	39,192.00	48,375.00	9,183.00	64,500.00	25,308.00
072 - ESEA, Title IV	40,339.30	42,570.00	2,230.70	56,760.00	16,420.70
073 - Subsidies for milk, lunch, and breakfast programs	0.00	0.00	0.00	0.00	0.00
080 - School based access medicaid reimbursement program (SBAP) reimb (ACCESS)	(2,333.00)	0.00	2,333.00	0.00	2,333.00
081 - ARP ESSER	244,166.61	0.00	(244,166.61)	0.00	(244,166.61)
Total Federal Revenue	944,700.20	1,887,135.00	942,434.80	2,516,180.00	1,571,479.80
Total Revenue	11,512,289.27	12,417,430.30	905,141.03	15,538,552.59	4,026,263.32
Expenses by Object Code					
100 Salaries					
111 - Reg salaries	5,353,987.14	5,664,623.35	310,636.21	6,917,149.69	1,563,162.55
112 - Temp salaries	19,978.39	0.00	(19,978.39)	0.00	(19,978.39)
117 - Bonuses	20,851.54	159,000.00	138,148.46	159,000.00	138,148.46
118 - Stipends	58,037.50	45,852.14	(12,185.36)	55,499.84	(2,537.66)
Total 100 Salaries	5,452,854.57	5,869,475.49	416,620.92	7,131,649.53	1,678,794.96
200 Benefits					
211 - Medical	620,027.47	808,753.50	188,726.03	970,504.20	350,476.73
212 - Dental	27,139.52	14,312.80	(12,826.72)	17,175.36	(9,964.16)
213 - Life & disab	37,065.67	31,800.00	(5,265.67)	38,160.00	1,094.33
220 - FICA	412,604.49	454,341.80	41,737.31	545,571.16	132,966.67
235 - 403B ER Match	263,247.46	297,151.20	33,903.74	356,581.44	93,333.98
250 - PASUI	39,650.57	56,424.70	16,774.13	67,709.64	28,059.07
290 - Other	14,677.86	0.00	(14,677.86)	0.00	(14,677.86)
Total 200 Benefits	1,414,413.04	1,662,784.00	248,370.96	1,995,701.80	581,288.76
300 Prof Services					
301 - Accounting	34,048.75	41,666.60	7,617.85	49,999.92	15,951.17
302 - Legal	3,892.36	15,000.00	11,107.64	18,000.00	14,107.64
303 - Payroll service	397.97	18,124.90	17,726.93	21,749.88	21,351.91
304 - Banking service	2,379.89	0.00	(2,379.89)	0.00	(2,379.89)
311 - KPS shared serv	1,086,300.87	1,240,853.80	154,552.93	1,489,024.56	402,723.69
324 - PD	0.00	0.00	0.00	0.00	0.00
329 - Other ed serv	688,212.55	550,141.72	(138,070.83)	671,839.88	(16,372.67)
330 - Other serv	300,940.71	258,797.07	(42,143.64)	316,307.53	15,366.82
360 - Employee Training and Development Services	55,100.00	137,868.18	82,768.18	166,931.48	111,831.48
391 - KIPP License Fee	0.00	0.00	0.00	60,000.00	60,000.00
Total 300 Prof Services	2,171,273.10	2,262,452.27	91,179.17	2,793,853.25	622,580.15
400 Property Service					
410 - Cleaning	167,426.64	161,000.00	(6,426.64)	193,200.00	25,773.36
420 - Utilities	20,817.51	21,000.00	182.49	25,200.00	4,382.49
430 - Maintenance	98,908.92	192,290.80	93,381.88	230,748.96	131,840.04
440 - Rentals	728,642.59	710,452.80	(18,189.79)	852,543.36	123,900.77
Total 400 Property Service	1,015,795.66	1,084,743.60	68,947.94	1,301,692.32	285,896.66
500 Other Purchased Services					
510 - Transportation	125,587.01	46,227.14	(79,359.87)	76,499.84	(49,087.17)
520 - Insurance	176,362.55	98,944.24	(77,418.31)	98,944.24	(77,418.31)
530 - Communications	41,468.00	87,887.90	46,419.90	107,145.48	65,677.48
531 - Postage	233.40	2,741.60	2,508.20	3,289.92	3,056.52
550 - Printing	7,847.09	41,666.60	33,819.51	49,999.92	42,152.83
567 - Tuition	42,774.99	173,209.05	130,434.06	211,699.95	168,924.96
571 - Food costs	79,437.06	134,454.24	55,017.18	164,332.96	84,895.90
572 - Non-Food costs	58,578.10	113,921.10	55,343.00	139,236.90	80,658.80
580 - Travel	3,901.48	0.00	(3,901.48)	0.00	(3,901.48)
598 - Expense Suspense	588.82	0.00	(588.82)	0.00	(588.82)
599 - Misc purc services	239,198.53	70,957.80	(168,240.73)	83,149.36	(156,049.17)
Total 500 Other Purchased Services	775,977.03	770,009.67	(5,967.36)	934,298.57	158,321.54
600 Supplies					
610 - General	317,076.50	268,927.10	(48,149.40)	325,612.52	8,536.02
611 - Uniforms	57,097.73	7,200.00	(49,897.73)	8,000.00	(49,097.73)

618 - Software	36.02	0.00	(36.02)	0.00	(36.02)		
630 - Food	16,600.70	7,376.08	(9,224.62)	8,899.84	(7,700.86)		
640 - Books	31,679.22	26,283.30	(5,395.92)	31,539.96	(139.26)		
648 - Ed software	4,197.46	0.00	(4,197.46)	0.00	(4,197.46)		
650 - Supplies & Fees - Technology Related	205,823.22	115,136.08	(90,687.14)	122,485.18	(83,338.04)		
Total 600 Supplies	632,510.85	424,922.56	(207,588.29)	496,537.50	(135,973.35)		
700 Property							
720 - Buildings	169,000.00	47,272.67	(121,727.33)	49,999.93	(119,000.07)		
752 - Equip - cap	296,199.49	96,733.20	(199,466.29)	290,079.84	(6,119.65)		
753 - Furniture	41,528.63	77,980.97	36,452.34	84,999.89	43,471.26		
788 - Tech infra	8,644.92	0.00	(8,644.92)	0.00	(8,644.92)		
Total 700 Property	515,373.04	221,986.84	(293,386.20)	425,079.66	(90,293.38)		
800 Other Objects							
810 - Dues and fees	21,842.65	25,000.00	3,157.35	30,000.00	8,157.35		
Total 800 Other Objects	21,842.65	25,000.00	3,157.35	30,000.00	8,157.35		
900 Redemp of Principal							
910 - Redemption of Principal	383,101.77	344,440.00	(38,661.77)	413,328.00	30,226.23		
990 - Other use	374.98	0.00	(374.98)	0.00	(374.98)		
Total 900 Redemp of Principal	383,476.75	344,440.00	(39,036.75)	413,328.00	29,851.25		
000 Undesignated							
000 - Undesignated	0.35	0.00	(0.35)	0.00	(0.35)		
Total 000 Undesignated	0.35	0.00	(0.35)	0.00	(0.35)		
Total Expenses	12,383,517.04	12,665,814.43	282,297.39	15,522,140.63	3,138,623.59		
Net Income			(871,227.77)	(248,384.13)	622,843.64	16,411.96	887,639.73

**School: KIPP North Philadelphia Charter School
KNPCS**

**KIPP Philadelphia Public Schools
Statement of Financial Position**

As of Date:

04/30/2022

	Year To Date 04/30/2022	Year Ending 06/30/2021	Year To Date 04/30/2022
	Current Year Balance	Prior Year	Difference
Assets			
Current Assets			
Cash and Cash Equivalents	2,202,700.62	1,714,481.83	488,218.79
Accounts Receivable, Net	104.44	147,302.14	(147,197.70)
Other Current Assets	(1,113,943.35)	(782,956.58)	(330,986.77)
Total Current Assets	1,088,861.71	1,078,827.39	10,034.32
Long-term Assets			
Property & Equipment	570,487.48	491,082.89	79,404.59
Total Long-term Assets	570,487.48	491,082.89	79,404.59
Total Assets	1,659,349.19	1,569,910.28	89,438.91
Liabilities			
Liabilities			
Short-term Liabilities			
Accounts Payable	12,205.30	171,167.68	(158,962.38)
Deferred Revenue	333.35	333.35	0.00
Other Short-term Liabilities	93,050.65	297,081.84	(204,031.19)
Total Short-term Liabilities	105,589.30	468,582.87	(362,993.57)
Long Term Liabilities			
Other Long-term Liabilities			
Loans	24,640.76	35,632.29	(10,991.53)
Total Other Long-term Liabilities	24,640.76	35,632.29	(10,991.53)
Total Long Term Liabilities	24,640.76	35,632.29	(10,991.53)
Total Liabilities	130,230.06	504,215.16	(373,985.10)
Net Assets			
Unrestricted			
Net Assets	1,529,119.13	1,065,695.12	463,424.01
Total Unrestricted	1,529,119.13	1,065,695.12	463,424.01
Total Net Assets	1,529,119.13	1,065,695.12	463,424.01
Total Liabilities	1,659,349.19	1,569,910.28	89,438.91

KIPP Philadelphia Public Schools

Select Entity in box below:

KWPCS

	Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Total
REVENUE													
Per Pupil	\$1,033,643	\$1,033,643	\$1,033,643	\$711,267	\$977,373	\$1,012,567	\$1,011,544	\$1,211,110	\$1,027,717	\$1,009,461	\$1,043,085	\$1,043,085	\$12,148,138
Local Revenue	\$3	\$7,450	\$7,280	\$6,315	\$568	\$10,880	\$217	\$193,691	\$208,669	\$69,564	-\$75,034	-\$75,034	\$354,570
State Revenue	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$57,013	\$57,013	\$114,026
Federal Revenue	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$653,875	\$291,791	\$863,077	\$863,077	\$2,671,819
Fundraising	\$0	\$6	\$0	\$0	\$8	\$5	\$0	\$0	\$0	\$0	\$124,991	\$124,991	\$250,000
TOTAL REVENUE	\$1,033,646	\$1,041,098	\$1,040,923	\$717,583	\$977,949	\$1,023,452	\$1,011,761	\$1,404,801	\$1,890,260	\$1,370,816	\$2,013,132	\$2,013,132	\$15,538,553
EXPENSES													
100 Salaries	\$340,141	\$536,082	\$535,303	\$617,610	\$592,541	\$563,255	\$557,552	\$565,786	\$573,851	\$570,734	\$839,397	\$839,397	\$7,131,650
200 Benefits	\$46,753	\$156,513	\$126,645	\$170,436	\$245,015	\$124,536	\$91,927	\$157,195	\$148,231	\$147,161	\$290,644	\$290,644	\$1,995,702
300 Prof Services	\$185,064	\$186,801	\$208,816	\$199,387	\$275,927	\$391,496	\$234,925	\$226,615	\$298,198	-\$35,956	\$311,290	\$311,290	\$2,793,853
400 Property Service	\$50,377	\$90,498	\$101,313	\$137,112	\$67,566	\$102,366	\$89,520	\$157,739	\$138,314	\$80,989	\$142,948	\$142,948	\$1,301,692
500 Other Purchased Services	\$113,933	\$2,331	\$67,940	\$77,840	\$73,962	\$75,085	\$84,918	\$77,989	\$127,731	\$74,248	\$79,161	\$79,161	\$934,299
600 Supplies	\$113,388	\$68,823	\$59,081	\$73,669	\$65,355	\$52,055	\$115,131	\$41,146	\$32,012	\$11,851	-\$67,987	-\$67,987	\$496,538
700 Property	\$47,291	\$172,079	\$4,337	\$555	\$0	\$81,901	\$7,992	\$200,711	\$361	\$147	-\$45,147	-\$45,147	\$425,080
800 Other Objects	\$2,750	\$31,291	\$0	-\$384	-\$21,362	-\$75	\$0	\$8,454	\$1,409	\$136	\$3,891	\$3,891	\$30,000
900 Principal Payments	\$11,565	\$35,304	\$41,427	\$43,664	\$7,844	\$44,200	\$35,343	\$72,344	\$49,988	\$41,424	\$15,113	\$15,113	\$413,328
TOTAL EXPENSES	\$911,262	\$1,279,722	\$1,144,862	\$1,319,889	\$1,306,847	\$1,434,819	\$1,217,307	\$1,507,980	\$1,370,094	\$890,734	\$1,569,312	\$1,569,312	\$15,522,141
SURPLUS (DEFICIT)	\$122,384	-\$238,624	-\$103,938	-\$602,306	-\$328,899	-\$411,367	-\$205,546	-\$103,179	\$520,166	\$480,081	\$443,820	\$443,820	\$16,412
BALANCE SHEET ADJUSTMENTS													
Fixed Assets	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Principal Payments	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Debt Adjustments	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Inter-entity Transactions	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Restricted Cash	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Balance Sheet Adjustments	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL BALANCE SHEET ADJUSTMENTS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
BEGINNING CASH BALANCE	\$2,183,892	\$2,306,276	\$2,067,652	\$1,963,714	\$1,361,408	\$1,032,509	\$621,142	\$415,596	\$312,416	\$832,583	\$1,312,664	\$1,756,484	\$2,183,892
TOTAL CHANGE IN CASH	\$122,384	-\$238,624	-\$103,938	-\$602,306	-\$328,899	-\$411,367	-\$205,546	-\$103,179	\$520,166	\$480,081	\$443,820	\$443,820	\$16,412
ENDING CASH BALANCE	\$2,306,276	\$2,067,652	\$1,963,714	\$1,361,408	\$1,032,509	\$621,142	\$415,596	\$312,416	\$832,583	\$1,312,664	\$1,756,484	\$2,200,304	\$2,200,304