

KIPP West Philadelphia Charter School (KWPP + KWPEA)

SY23 Budget Summary

	SY22 Revised Budget	SY23 Original Budget	\$ Change	% Change
<i>Revenues</i>				
<i>Fundraising</i>				
012 - Contributions and donations from private sources	250,000	0	-250,000	-100%
Total Fundraising	250,000	0	-250,000	-100%
<i>Per Pupil Revenue</i>				
017 - Revenue from local LEA - special education	4,595,267	4,677,162	81,895	2%
018 - Revenue from local LEA - regular education	7,552,871	6,623,485	-929,386	-12%
Total Per Pupil Revenues	12,148,138	11,300,647	-847,492	-7%
<i>State Revenues</i>				
045 - Rental reimbursement subsidy	99,526	99,526	0	0%
046 - Health services subsidy	14,500	14,500	0	0%
049 - Revenue for milk, lunch and breakfast programs	0	0	0	N/A
Total State Revenues	114,026	114,026	0	0%
<i>Federal Revenues</i>				
066 - Restricted grants-in-aid from the federal government	1,682,330	2,620,967	938,637	56%
069 - ESEA, Title I	712,590	850,003	137,413	19%
070 - ESEA, Title II	64,500	58,788	-5,712	-9%
072 - ESEA, Title IV	56,760	60,509	3,749	7%
073 - Subsidies for milk, lunch, and breakfast programs	0	0	0	N/A
Total Federal Revenues	2,516,180	3,590,267	1,074,087	43%
<i>Local Revenues</i>				
002 - Interest on investments and interest-bearing checking accounts	1,000	1,000	0	0%
004 - Daily sales - reimburseable programs	303,570	396,410	92,840	31%
006 - Student fees - undesignated	0	0	0	N/A
007 - Student fees - uniforms	29,000	13,500	-15,500	-53%
008 - Student fees - field lessons	21,000	0	-21,000	-100%
010 - IDEA pass-through	155,589	171,986	16,397	11%
011 - Other revenue from local sources	0	0	0	N/A
019 - Services provided to other local governmental units/LEAs	0	0	0	N/A
Total Local Revenues	510,159	582,896	72,737	14%
	<b>15,288,502</b>	<b>15,587,836</b>	<b>299,333</b>	<b>2%</b>
<i>Expenses</i>				
100 Salaries				
111 - Reg salaries	6,917,150	6,679,706	-237,443	-3%
112 - Temp salaries	0	0	0	N/A
113 - Extra time	0	0	0	N/A
117 - Bonuses	159,000	159,000	0	0%
118 - Stipends	55,499	52,500		
Total 100 Salaries	7,131,649	6,891,206	-240,442	-3%
200 Benefits				
211 - Medical	970,504	950,553	-19,952	-2%
212 - Dental	17,175	16,258	-918	-5%
213 - Life & disab	38,160	36,360	-1,800	-5%
220 - FICA	545,571	527,177	-18,394	-3%
230 - PSERS	0	0	0	N/A
235 - 403B ER Match	356,581	344,560	-12,021	-3%
250 - PASUI	67,710	72,590	4,880	7%
290 - Other	0	0		

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Total 200 Benefits	1,995,702	1,947,498	-48,204	-2%
300 Prof Services				
301 - Accounting	50,000	50,000	0	0%
302 - Legal	18,000	33,000	15,000	83%
303 - Payroll service	21,750	21,750	0	0%
304 - Banking service	0	0	0	N/A
311 - KPS shared serv	1,489,025	1,489,025	0	0%
324 - PD	0	0	0	N/A
329 - Other ed serv	671,840	1,109,740	437,900	65%
330 - Other serv	316,308	515,364	199,056	63%
360 - Employee Training and Development	166,931	242,100	75,169	45%
391 - KIPP License Fee	60,000	60,000		
Total 300 Prof Services	2,793,853	3,520,979	727,125	26%
400 Property Service				
410 - Cleaning	193,200	375,648	182,448	94%
420 - Utiliites	25,200	25,200	0	0%
430 - Maintenance	230,749	153,774	-76,975	-33%
440 - Rentals	852,543	855,543		
Total 400 Property Service	1,301,692	1,410,165	108,473	8%
500 Other Purchased Services				
510 - Transportation	76,500	257,000	180,500	236%
520 - Insurance	98,944	98,944	0	0%
530 - Communications	107,145	29,274	-77,871	-73%
531 - Postage	3,290	1,500	-1,790	-54%
540 - Advertising	0	0	0	N/A
550 - Printing	50,000	110,000	60,000	120%
567 - Tuition	211,700	428,000	216,300	102%
571 - Food costs	164,333	228,115	63,782	39%
572 - Non-Food costs	139,237	168,295	29,058	21%
580 - Travel	0	0	0	N/A
599 - Misc purc services	83,149	41,100	-42,049	-51%
Total 500 Other Purchased Services	934,299	1,362,228	427,930	46%
600 Supplies				
610 - General	325,613	533,323	207,710	64%
611 - Uniforms	8,000	2,000	-6,000	-75%
612 - Assessment	0	0	0	N/A
618 - Software	0	0	0	N/A
630 - Food	8,900	10,200	1,300	15%
640 - Books	31,540	23,000	-8,540	-27%
648 - Ed software	0	0	0	N/A
650 - Supplies & Fees - Technology Related	122,485	126,311	3,825	3%
Total 600 Supplies	496,538	694,834	198,296	40%
700 Property				
710 - Land & imprvmnt	0	0	0	N/A
720 - Buildings	50,000	200,000	150,000	300%
751 - Equip - non-cap	0	0	0	N/A
752 - Equip - cap	290,080	225,880	-64,200	-22%
753 - Furniture	85,000	20,000	-65,000	-76%
754 - Equip - athl	0	0	0	N/A
755 - Equip - music	0	0	0	N/A

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757 - Enduser - ncap	0	0	0	N/A
758 - Enduser - cap	0	0	0	N/A
788 - Tech infra	0	0	0	N/A
Total 700 Property	425,080	445,880	20,800	5%
800 Other Objects				
810 - Dues and fees	30,000	0	-30,000	-100%
830 - Interest exp	0	0	0	N/A
893 - Scholarships	0	0	0	N/A
Total 800 Other Objects	0	0	0	N/A
900 Redemption of Principal				
910 - Redemp of Principal	413,328	413,328	0	0%
Total 900 Redemption of Principal	413,328	413,328	0	0%
Total Expenses	8,007,427	16,686,119	8,678,692	108%

**Operating Surplus/(Deficit)**

**(1,098,283)**

**Projected FY22 Cash Balance**

**2,200,304**

**Projected FY23 Cash Balance**

**1,102,021**

**Projected DCOH**

**24**

**Required Cash Balance**

**2,057,193**