

KIPP North Philadelphia Charter School
SY23 Budget Summary

	SY22 Revised Budget	SY23 Original Budget	\$ Change	% Change
<i>Revenues</i>				
<i>Fundraising</i>				
012 - Contributions and donations from private sources	137,000	0	-137,000	-100%
Total Fundraising	137,000	0	-137,000	-100%
<i>Per Pupil Revenue</i>				
017 - Revenue from local LEA - special education	2,262,034	2,545,885	283,851	13%
018 - Revenue from local LEA - regular education	4,444,336	4,770,790	326,454	7%
Total Per Pupil Revenues	6,706,370	7,316,675	610,305	9%
<i>State Revenues</i>				
045 - Rental reimbursement subsidy	0	0	0	N/A
046 - Health services subsidy	5,000	5,000	0	0%
049 - Revenue for milk, lunch and breakfast programs	0	0	0	N/A
Total State Revenues	5,000	5,000	0	0%
<i>Federal Revenues</i>				
066 - Restricted grants-in-aid from the federal government	1,115,579	1,396,186	280,607	25%
069 - ESEA, Title I	349,034	459,710	110,677	32%
070 - ESEA, Title II	37,500	31,816	-5,684	-15%
072 - ESEA, Title IV	33,000	32,900	-100	0%
073 - Subsidies for milk, lunch, and breakfast programs	0	0	0	N/A
Total Federal Revenues	1,535,113	1,920,612	385,500	25%
<i>Local Revenues</i>				
002 - Interest on investments and interest-bearing checking accounts	500	500	0	0%
004 - Daily sales - reimburseable programs	247,865	364,974	117,109	47%
006 - Student fees - undesignated	0	0	0	N/A
007 - Student fees - uniforms	0	0	0	N/A
008 - Student fees - field lessons	0	0	0	N/A
010 - IDEA pass-through	72,150	96,609	24,459	34%
011 - Other revenue from local sources	0	0	0	N/A
019 - Services provided to other local governmental units/LEAs	0	0	0	N/A
Total Local Revenues	320,515	462,083	141,568	44%
Total Revenues	8,703,998	9,704,370	1,000,372	11%
<i>Expenses</i>				
100 Salaries				
111 - Reg salaries	4,083,481	3,981,772	-101,710	-2%
112 - Temp salaries	0	0	0	N/A
113 - Extra time	0	0	0	N/A
117 - Bonuses	15,000	15,000	0	0%
118 - Stipends	29,000	29,000	0	0%
Total 100 Salaries	4,127,481	4,025,772	-101,709	-2%
200 Benefits				
211 - Medical	594,226	540,965	-53,261	-9%
212 - Dental	10,024	9,661	-363	-4%
213 - Life & disab	23,040	23,400	360	2%
220 - FICA	315,752	304,606	-11,146	-4%
230 - PSERS	0	0	0	N/A
235 - 403B ER Match	206,374	199,089	-7,286	-4%
250 - PASUI	42,700	45,750	3,050	7%

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290 - Other	0	0	0	N/A
Total 200 Benefits	1,192,116	1,123,470	-68,646	-6%
300 Prof Services				
301 - Accounting	25,000	25,000	0	0%
302 - Legal	24,000	24,000	0	0%
303 - Payroll service	7,733	7,733	0	0%
304 - Banking service	0	0	0	N/A
311 - KPS shared serv	820,144	820,144	0	0%
324 - PD	0	0	0	N/A
329 - Other ed serv	395,344	566,130	170,786	43%
330 - Other serv	172,154	148,182	-23,972	-14%
360 - Employee Training and Development	51,900	92,400	40,500	78%
391 - KIPP License Fee	30,000	30,000	0	0%
Total 300 Prof Services	1,526,274	1,713,589	187,315	12%
400 Property Service				
410 - Cleaning	150,000	478,320	328,320	219%
420 - Utiliites	64,440	96,000	31,560	49%
430 - Maintenance	123,531	268,075	144,544	117%
440 - Rentals	341,465	678,200	336,735	99%
Total 400 Property Service	679,436	1,520,595	841,159	124%
500 Other Purchased Services				
510 - Transportation	55,700	55,000	-700	-1%
520 - Insurance	70,514	70,514	0	0%
530 - Communications	76,058	16,113	-59,945	-79%
531 - Postage	0	0	0	N/A
540 - Advertising	0	0	0	N/A
550 - Printing	0	55,000	55,000	N/A
567 - Tuition	25,000	56,000	31,000	124%
571 - Food costs	108,004	228,115	120,112	111%
572 - Non-Food costs	139,861	136,858	-3,003	-2%
580 - Travel	0	0	0	N/A
599 - Misc purc services	0	13,412	13,412	N/A
Total 500 Other Purchased Services	475,137	631,012	155,876	33%
600 Supplies				
610 - General	172,794	206,158	33,364	19%
611 - Uniforms	0	0	0	N/A
612 - Assessment	0	0	0	N/A
618 - Software	0	0	0	N/A
630 - Food	4,700	0	-4,700	-100%
640 - Books	2,024	41,900	39,876	1970%
648 - Ed software	0	0	0	N/A
650 - Supplies & Fees - Technology Related	73,918	131,461	57,543	78%
Total 600 Supplies	253,435	379,519	126,084	50%
700 Property				
710 - Land & imprvmnt	0	0	0	N/A
720 - Buildings	18,000	48,000	30,000	167%
751 - Equip - non-cap	0	0	0	N/A
752 - Equip - cap	51,907	141,975	90,068	174%
753 - Furniture	1,000	1,500	500	50%
754 - Equip - athl	0	0	0	N/A

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755 - Equip - music	0	0	0	N/A
757 - Enduser - ncap	0	0	0	N/A
758 - Enduser - cap	0	0	0	N/A
788 - Tech infra	0	0	0	N/A
Total 700 Property	70,907	191,475	120,568	170%
800 Other Objects				
810 - Dues and fees	0	0	0	N/A
830 - Interest exp	0	0	0	N/A
893 - Scholarships	0	0	0	N/A
Total 800 Other Objects	0	0	0	N/A
Total Expenses	8,324,786	9,585,432	1,260,645	15%

Operating Surplus/(Deficit)

118,939

Projected FY22 Cash Balance

2,093,693

Projected FY23 Cash Balance

2,212,632

Projected DCOH

84

Required Cash Balance

1,181,766