

**KIPP DuBois Charter School**  
**SY23 Budget Summary**

|  | SY22 Revised Budget | SY23 Original Budget | \$ Change       | % Change   |
|--|---------------------|----------------------|-----------------|------------|
| <i>Revenues</i>  |                     |                      |                 |            |
| <i>Fundraising</i>   |                     |                      |                 |            |
| 012 - Contributions and donations from private sources               | 0                   | 0                    | 0               | N/A        |
| <b>Total Fundraising</b>   | <b>0</b>            | <b>0</b>             | <b>0</b>        | <b>N/A</b> |
| <i>Per Pupil Revenue</i>   |                     |                      |                 |            |
| 017 - Revenue from local LEA - special education                     | 3,017,694           | 2,857,937            | -159,757        | -5%        |
| 018 - Revenue from local LEA - regular education                     | 5,613,634           | 4,972,395            | -641,240        | -11%       |
| <b>Total Per Pupil Revenues</b>                                      | <b>8,631,328</b>    | <b>7,830,331</b>     | <b>-800,997</b> | <b>-9%</b> |
| <i>State Revenues</i>  |                     |                      |                 |            |
| 045 - Rental reimbursement subsidy                                   | 91,000              | 91,000               | 0               | 0%         |
| 046 - Health services subsidy  | 9,600               | 9,600                | 0               | 0%         |
| 049 - Revenue for milk, lunch and breakfast programs                 | 0                   | 0                    | 0               | N/A        |
| <b>Total State Revenues</b>  | <b>100,600</b>      | <b>100,600</b>       | <b>0</b>        | <b>0%</b>  |
| <i>Federal Revenues</i>  |                     |                      |                 |            |
| 066 - Restricted grants-in-aid from the federal government           | 906,672             | 1,212,005            | 305,333         | 34%        |
| 069 - ESEA, Title I  | 511,037             | 522,398              | 11,361          | 2%         |
| 070 - ESEA, Title II   | 39,000              | 36,141               | -2,859          | -7%        |
| 072 - ESEA, Title IV   | 34,320              | 37,373               | 3,053           | 9%         |
| 073 - Subsidies for milk, lunch, and breakfast programs              | 0                   | 0                    | 0               | N/A        |
| <b>Total Federal Revenues</b>  | <b>1,491,029</b>    | <b>1,807,917</b>     | <b>316,888</b>  | <b>21%</b> |
| <i>Local Revenues</i>  |                     |                      |                 |            |
| 002 - Interest on investments and interest-bearing checking accounts | 500                 | 500                  | 0               | 0%         |
| 004 - Daily sales - reimburseable programs                           | 238,500             | 310,417              | 71,917          | 30%        |
| 006 - Student fees - undesignated                                    | 0                   | 0                    | 0               | N/A        |
| 007 - Student fees - uniforms  | 4,500               | 6,750                | 2,250           | 50%        |
| 008 - Student fees - field lessons                                   | 0                   | 0                    | 0               | N/A        |
| 010 - IDEA pass-through  | 152,547             | 162,431              | 9,884           | 6%         |
| 011 - Other revenue from local sources                               | 0                   | 0                    | 0               | N/A        |
| 019 - Services provided to other local governmental units/LEAs       | 0                   | 0                    | 0               | N/A        |
| <b>Total Local Revenues</b>  | <b>396,047</b>      | <b>480,098</b>       | <b>84,051</b>   | <b>21%</b> |
| <b>Total Revenues</b>  | <b>10,619,004</b>   | <b>10,218,947</b>    | <b>-400,057</b> | <b>-4%</b> |
| <i>Expenses</i>  |                     |                      |                 |            |
| <i>100 Salaries</i>  |                     |                      |                 |            |
| 111 - Reg salaries   | 4,365,518           | 4,790,587            | 425,069         | 10%        |
| 112 - Temp salaries  | 0                   | 0                    | 0               | N/A        |
| 113 - Extra time   | 0                   | 0                    | 0               | N/A        |
| 117 - Bonuses  | 95,000              | 95,610               | 610             | 1%         |
| 118 - Stipends   | 52,500              | 22,610               |                 |            |
| <b>Total 100 Salaries</b>  | <b>4,513,018</b>    | <b>4,908,807</b>     | <b>395,789</b>  | <b>9%</b>  |
| <i>200 Benefits</i>  |                     |                      |                 |            |
| 211 - Medical  | 605,358             | 569,431              | -35,927         | -6%        |
| 212 - Dental   | 10,293              | 10,460               | 167             | 2%         |
| 213 - Life & disab   | 24,120              | 26,170               | 2,050           | 8%         |
| 220 - FICA   | 345,246             | 362,448              | 17,202          | 5%         |
| 230 - PSERS  | 0                   | 610                  | 610             | N/A        |
| 235 - 403B ER Match  | 225,651             | 237,105              | 11,455          | 5%         |
| 250 - PASUI  | 47,580              | 53,070               | 5,490           | 12%        |

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|--|------------------------|-------------------------|-----------|----------|
| 290 - Other                                | 0                      | 6,710                   |           |          |
| Total 200 Benefits                         | 1,258,247              | 1,266,005               | 7,758     | 1%       |
| 300 Prof Services                          |                        |                         |           |          |
| 301 - Accounting                           | 25,000                 | 25,000                  | 0         | 0%       |
| 302 - Legal                                | 9,000                  | 9,000                   | 0         | 0%       |
| 303 - Payroll service                      | 12,550                 | 12,550                  | 0         | 0%       |
| 304 - Banking service                      | 0                      | 0                       | 0         | N/A      |
| 311 - KPS shared serv                      | 1,167,539              | 1,167,539               | 0         | 0%       |
| 324 - PD                                   | 0                      | 0                       | 0         | N/A      |
| 329 - Other ed serv                        | 431,992                | 540,890                 | 108,898   | 25%      |
| 330 - Other serv                           | 181,404                | 230,432                 | 49,028    | 27%      |
| 360 - Employee Training and Development    | 86,970                 | 123,450                 | 36,480    | 42%      |
| 391 - KIPP License Fee                     | 30,000                 | 30,000                  |           |          |
| Total 300 Prof Services                    | 1,944,454              | 2,138,861               | 194,407   | 10%      |
| 400 Property Service                       |                        |                         |           |          |
| 410 - Cleaning                             | 180,000                | 313,691                 | 133,691   | 74%      |
| 420 - Utiliites                            | 92,400                 | 33,600                  | -58,800   | -64%     |
| 430 - Maintenance                          | 215,655                | 135,415                 | -80,240   | -37%     |
| 440 - Rentals                              | 692,160                | 692,160                 |           |          |
| Total 400 Property Service                 | 1,180,215              | 1,174,866               | -5,349    | 0%       |
| 500 Other Purchased Services               |                        |                         |           |          |
| 510 - Transportation                       | 76,200                 | 143,700                 | 67,500    | 89%      |
| 520 - Insurance                            | 75,885                 | 75,885                  | 0         | 0%       |
| 530 - Communications                       | 45,134                 | 18,396                  | -26,738   | -59%     |
| 531 - Postage                              | 4,687                  | 0                       | -4,687    | -100%    |
| 540 - Advertising                          | 0                      | 5,900                   | 5,900     | N/A      |
| 550 - Printing                             | 43,400                 | 46,100                  | 2,700     | 6%       |
| 567 - Tuition                              | 619,721                | 752,700                 | 132,979   | 21%      |
| 571 - Food costs                           | 88,500                 | 88,810                  | 310       | 0%       |
| 572 - Non-Food costs                       | 150,000                | 221,607                 | 71,607    | 48%      |
| 580 - Travel                               | 4,000                  | 2,000                   | -2,000    | -50%     |
| 599 - Misc purc services                   | 6,100                  | 29,500                  | 23,400    | 384%     |
| Total 500 Other Purchased Services         | 1,113,626              | 1,384,598               | 270,972   | 24%      |
| 600 Supplies                               |                        |                         |           |          |
| 610 - General                              | 231,193                | 255,344                 | 24,151    | 10%      |
| 611 - Uniforms                             | 31,700                 | 28,750                  | -2,950    | -9%      |
| 612 - Assessment                           | 0                      | 0                       | 0         | N/A      |
| 618 - Software                             | 0                      | 0                       | 0         | N/A      |
| 630 - Food                                 | 10,000                 | 5,250                   | -4,750    | -47%     |
| 640 - Books                                | 8,773                  | 22,700                  | 13,927    | 159%     |
| 648 - Ed software                          | 0                      | 0                       | 0         | N/A      |
| 650 - Supplies & Fees - Technology Related | 135,029                | 238,906                 | 103,877   | 77%      |
| Total 600 Supplies                         | 416,695                | 550,950                 | 134,255   | 32%      |
| 700 Property                               |                        |                         |           |          |
| 710 - Land & imprvmnt                      | 0                      | 0                       | 0         | N/A      |
| 720 - Buildings                            | 86,175                 | 100,000                 | 13,825    | 16%      |
| 751 - Equip - non-cap                      | 0                      | 0                       | 0         | N/A      |
| 752 - Equip - cap                          | 0                      | 0                       | 0         | N/A      |
| 753 - Furniture                            | 0                      | 12,000                  | 12,000    | N/A      |
| 754 - Equip - athl                         | 0                      | 0                       | 0         | N/A      |

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|--------------------------------|------------------------|-------------------------|----------------|-------------|
| 755 - Equip - music            | 0                      | 0                       | 0              | N/A         |
| 757 - Enduser - ncap           | 0                      | 0                       | 0              | N/A         |
| 758 - Enduser - cap            | 0                      | 0                       | 0              | N/A         |
| 788 - Tech infra               | 0                      | 0                       |                |             |
| <b>Total 700 Property</b>      | <b>86,175</b>          | <b>112,000</b>          | <b>25,825</b>  | <b>30%</b>  |
| 800 Other Objects              |                        |                         |                |             |
| 810 - Dues and fees            | 31,120                 | 7,120                   | -24,000        | -77%        |
| 830 - Interest exp             | 0                      | 0                       | 0              | N/A         |
| 893 - Scholarships             | 0                      | 0                       | 0              | N/A         |
| <b>Total 800 Other Objects</b> | <b>31,120</b>          | <b>7,120</b>            | <b>-24,000</b> | <b>-77%</b> |
| <b>Total Expenses</b>          | <b>10,543,550</b>      | <b>11,543,207</b>       | <b>999,656</b> | <b>9%</b>   |

**Operating Surplus/(Deficit)**

**(1,324,260)**

**Projected FY22 Cash Balance**

**3,475,509**

**Projected FY23 Cash Balance**

**2,151,249**

**Projected DCOH**

**68**

**Required Cash Balance**

**1,423,135**