

## KIPP Philadelphia Charter School (KPPA + KPEA)

### SY23 Budget Summary

	SY22 Revised Budget	SY23 Original Budget	\$ Change	% Change
<i>Revenues</i>				
<i>Fundraising</i>				
012 - Contributions and donations from private sources	25,000	1,500,000	1,475,000	5900%
<b>Total Fundraising</b>	<b>25,000</b>	<b>1,500,000</b>	<b>1,475,000</b>	<b>5900%</b>
<i>Per Pupil Revenue</i>				
017 - Revenue from local LEA - special education	5,928,956	6,778,610	849,654	14%
018 - Revenue from local LEA - regular education	7,108,644	5,052,249	-2,056,395	-29%
<b>Total Per Pupil Revenues</b>	<b>13,037,600</b>	<b>11,830,859</b>	<b>-1,206,741</b>	<b>-9%</b>
<i>State Revenues</i>				
045 - Rental reimbursement subsidy	0	0	0	N/A
046 - Health services subsidy	16,400	16,400	0	0%
049 - Revenue for milk, lunch and breakfast programs	67,852	81,945	14,093	21%
<b>Total State Revenues</b>	<b>84,252</b>	<b>98,345</b>	<b>14,093</b>	<b>17%</b>
<i>Federal Revenues</i>				
066 - Restricted grants-in-aid from the federal government	1,517,539	3,250,007	1,732,468	114%
069 - ESEA, Title I	815,509	847,051	31,542	4%
070 - ESEA, Title II	64,500	58,591	-5,909	-9%
072 - ESEA, Title IV	56,760	60,509	3,749	7%
073 - Subsidies for milk, lunch, and breakfast programs	1,289,187	1,556,960	267,773	21%
<b>Total Federal Revenues</b>	<b>3,743,495</b>	<b>5,773,118</b>	<b>2,029,623</b>	<b>54%</b>
<i>Local Revenues</i>				
002 - Interest on investments and interest-bearing checking accounts	1,000	1,000	0	0%
004 - Daily sales - reimburseable programs	0	310,417	310,417	N/A
006 - Student fees - undesignated	0	0	0	N/A
007 - Student fees - uniforms	13,600	13,500	-100	-1%
008 - Student fees - field lessons	9,950	0	-9,950	-100%
010 - IDEA pass-through	196,868	269,657	72,789	37%
011 - Other revenue from local sources	397,957	678,200	280,243	70%
019 - Services provided to other local governmental units/LEAs	0	0	0	N/A
<b>Total Local Revenues</b>	<b>619,374</b>	<b>1,272,774</b>	<b>653,400</b>	<b>105%</b>
	<b>17,509,721</b>	<b>20,475,096</b>	<b>2,965,375</b>	<b>17%</b>
<i>Expenses</i>				
<i>100 Salaries</i>				
111 - Reg salaries	7,180,063	7,162,572	-17,491	0%
112 - Temp salaries	0	0	0	N/A
113 - Extra time	0	0	0	N/A
117 - Bonuses	164,000	127,500	-36,500	-22%
118 - Stipends	63,000	99,500	36,500	58%
<b>Total 100 Salaries</b>	<b>7,407,063</b>	<b>7,389,572</b>	<b>-17,491</b>	<b>0%</b>
<i>200 Benefits</i>				
211 - Medical	1,086,169	1,017,772	-68,397	-6%
212 - Dental	18,334	17,463	-871	-5%
213 - Life & disab	39,600	39,240	-360	-1%
220 - FICA	563,471	559,068	-4,404	-1%
230 - PSERS	163,746	154,148	-9,598	-6%
235 - 403B ER Match	368,283	365,404	-2,879	-1%
250 - PASUI	70,150	39,650	-30,500	-43%

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290 - Other	0	0		
Total 200 Benefits	2,309,753	2,192,744	-117,009	-5%
300 Prof Services				
301 - Accounting	30,000	30,000	0	0%
302 - Legal	18,000	18,000	0	0%
303 - Payroll service	22,100	22,100	0	0%
304 - Banking service	0	0	0	N/A
311 - KPS shared serv	1,671,882	1,671,882	0	0%
324 - PD	0	0	0	N/A
329 - Other ed serv	899,472	1,161,380	261,908	29%
330 - Other serv	276,620	425,364	148,744	54%
360 - Employee Training and Development	157,632	244,400	86,768	55%
391 - KIPP License Fee	60,000	60,000		
Total 300 Prof Services	3,135,705	3,633,126	497,421	16%
400 Property Service				
410 - Cleaning	192,840	778,560	585,720	304%
420 - Utiliites	196,050	243,600	47,550	24%
430 - Maintenance	411,378	236,318	-175,060	-43%
440 - Rentals	7,000	1,413,216		
Total 400 Property Service	807,268	2,671,694	1,864,426	231%
500 Other Purchased Services				
510 - Transportation	105,400	156,400	51,000	48%
520 - Insurance	127,662	127,662	0	0%
530 - Communications	179,703	32,259	-147,444	-82%
531 - Postage	5,400	2,000	-3,400	-63%
540 - Advertising	0	0	0	N/A
550 - Printing	0	130,000	130,000	N/A
567 - Tuition	293,620	367,430	73,810	25%
571 - Food costs	264,656	419,829	155,173	59%
572 - Non-Food costs	302,448	378,795	76,347	25%
580 - Travel	40,000	0	-40,000	-100%
599 - Misc purc services	7,700	167,926	160,226	2081%
Total 500 Other Purchased Services	1,326,587	1,782,301	455,714	34%
600 Supplies				
610 - General	320,917	597,491	276,574	86%
611 - Uniforms	4,125	54,580	50,455	1223%
612 - Assessment	0	0	0	N/A
618 - Software	0	0	0	N/A
630 - Food	13,300	20,480	7,180	54%
640 - Books	25,280	42,520	17,240	68%
648 - Ed software	0	0	0	N/A
650 - Supplies & Fees - Technology Related	139,983	151,377	11,394	8%
Total 600 Supplies	503,605	866,447	362,843	72%
700 Property				
710 - Land & imprvmnt	0	0	0	N/A
720 - Buildings	88,000	726,000	638,000	725%
751 - Equip - non-cap	0	0	0	N/A
752 - Equip - cap	228,551	712,766	484,215	212%
753 - Furniture	0	241,500	241,500	N/A
754 - Equip - athl	0	0	0	N/A

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755 - Equip - music	0	0	0	N/A
757 - Enduser - ncap	0	0	0	N/A
758 - Enduser - cap	0	0	0	N/A
788 - Tech infra	0	0	0	N/A
<b>Total 700 Property</b>	<b>316,551</b>	<b>1,680,266</b>	<b>1,363,715</b>	<b>431%</b>
800 Other Objects				
810 - Dues and fees	0	4,200	4,200	N/A
830 - Interest exp	719,300	719,300	0	0%
860 - Grants to community orgs	789,935	1,071,801	281,866	36%
893 - Scholarships	0	0	0	N/A
<b>Total 800 Other Objects</b>	<b>1,509,235</b>	<b>1,795,301</b>	<b>286,066</b>	<b>19%</b>
900 Redemption of Principal				
910 - Redemp of Principal	201,000	201,000	0	0%
<b>Total 900 Redemption of Principal</b>	<b>201,000</b>	<b>201,000</b>	<b>0</b>	<b>0%</b>
<b>Total Expenses</b>	<b>17,516,766</b>	<b>22,212,452</b>	<b>4,695,685</b>	<b>27%</b>

#### Operating Surplus/(Deficit)

**(1,737,356)**

#### Projected FY22 Cash Balance

**2,664,492**

#### Projected FY23 Cash Balance

**2,207,469**

#### Projected DCOH

**36**

#### Required Cash Balance (50 DCOH)

**2,738,521**

#### Gap to Close

**-531,053**

#### Potential Strategies to Close Gap:

Delay Food Service Reimbursements to Other Schools

1,071,801

Fundraising from FY23 (Total \$2.15M)???

650,000