



# Encore High School for the Arts

**DMS Monthly Update**  
Actuals through: **April 30, 2022**



## SUMMARY NARRATIVE

Following is the financial update thru April 30, 2022. With ten months of the fiscal year completed, overall expenditures are tracking in alignment with the 2nd interim budget projections. Materials and supplies have exceeded 2nd interim budget projections but this will be offset to some degree by slack in employee benefits and outside services.

Encore recieved an inflow of cash of \$1.425 mil. thru additional bond financing related to the facility. This will be repaid in future years thru increased lease expense but overall the influx will stabilize the organizations cash position. Cash will continue to be monitored closely on a weekly basis.

Work on the 2022-23 budget has begun in conjunction with development of the 22-23 LCAP. This budget will be presented to the board for formal approval in June for submission to authorizer before July 1st. Aside from the standard recurring operating revenues any remaining Cares Act funds will be carried over to next year. These additional one-time funds, allocated to assist schools during the pandemic, have provided significant amounts of funding. The new budget is being developed to reflect a viable plan that will be successful in a normal operating environment. Current May revised state budget reflects significant COLA increases to state revenues along with additional one time funds. Further details on the budget are forthcoming and these will be highlighted in the 2022-23 budget presentation in June.

**Encore High School  
Statement of Revenues & Expenditures  
As of April 30, 2022**

Encore Budget vs Actuals	2nd Interim Budget	Actuals 4/30/2022	% of Budget
<b>ADA</b>			
<b>Revenues</b>			
LCFF State Revenue	6,826,986	5,929,060	87%
Federal Revenues	2,648,025	1,114,565	42%
Other State Revenues	1,454,462	1,094,927	75%
Local Revenue	2,148,658	2,296,916	107%
<b>TTL Revenues</b>	<b>13,078,131</b>	<b>10,435,468</b>	<b>80%</b>
<b>Expenditures</b>			
Certificated Salaries	2,980,706	2,276,349	76%
Classified Salaries	2,208,254	1,729,256	78%
Benefits	2,012,132	1,509,539	75%
Books & Supplies	772,825	951,093	123%
Services & Operations	4,377,403	3,620,173	83%
Capital Outlay	204,240	-	0%
Other Outgo	-	1,105	0%
<b>Total Expenditures</b>	<b>12,555,560</b>	<b>10,087,516</b>	<b>80%</b>
<b>Operating Income/(Loss)</b>	<b>522,571</b>	<b>347,952</b>	

**Encore High School  
Balance Sheet  
As of April 30, 2022**

Balance Sheet	Description	Actuals 4/30/2022
<b>ASSETS</b>		
Cash & Equivalents		
	Cash in Bank	21,805
Total Cash & Equivalents		21,805
Current Assets		
	A/R	62,065
	Ppd Exp	5,941
Total Current Assets		68,006
Fixed Assets		
	Buildings	104,320
	Accum Depr-Buildings	(7,444)
	Equipment	2,214,945
	Accum Depr-Equipment	(1,371,846)
	WIP	22,315
	Lease Adj	1,253,863
Total Fixed Assets		2,216,153
<b>Total ASSETS</b>		<b>\$2,305,963</b>
<b>LIABILITIES</b>		
Current Liabilities		
	AP System	844,689
	Payroll Liabilities	(2,577)
	Use Tax Pybl	-
	Due to Grantor Gov't	522,292
	Other Current Liabilities	-
Total Current Liabilities		1,364,403
Long Term Liabilities		
	CAM Funding	0
	LaFear Settle	-
Total Long Term Liabilities		0
<b>TOTAL LIABILITIES</b>		<b>\$1,364,404</b>
<b>Calculated Fund Balance/Net Assets</b>		
	Beginning Fund Balance	593,608
	Operating Income/Loss	347,952
<b>Net Assets</b>		<b>941,560</b>
<b>Liabilities + Net Assets</b>		<b>\$2,305,963</b>

Proof=Zero

**Encore Jr./Sr. High School for the Performing & Visual Arts**  
**2021-22 1st Interim Budget Budget**  
**2021-22 Projected Monthly Cash Flow Statement**

Description	2021-22 2nd Interim Budget	July Actuals	August Actuals	September Actuals	October Actuals	November Actuals	December Actuals	January Actuals	February Actuals	March Actuals	April Actuals	May Forecast	June Forecast	Accruals	Total For Year	Notes
<b>BEGINNING CASH</b>		1,426,658	1,982,804	1,388,072	1,030,302	817,971	904,062	604,831	449,150	256,951	747,969	21,805	857,496	441,229	1,426,658	
<b>CASH INFLOWS</b>																
<b>REVENUES</b>																
LCFF State Aid	4,141,940	-	343,371	343,371	618,068	618,068	618,068	618,068	618,068	-	-	-	-	364,858	4,141,940	
Education Protection Account	2,446,898	-	-	-	609,490	-	-	609,489	-	690,753	-	-	-	514,248	2,423,980	
Prior Year Adjustments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
In-Lieu-Of Property Taxes	238,148	-	-	-	-	13,822	172,580	-	27,613	18,821	9,410	9,410	9,410	-	261,066	
Federal Revenues	2,648,025	23,417	127,144	-	98,755	32,436	47,321	626,138	124,376	14,802	20,176	488,176	146,275	899,009	2,648,025	
Other State Revenues	1,454,462	-	-	-	(10,595)	86,464	33,991	425,282	1,703	448,259	109,823	1,468	146,521	211,547	1,454,462	
Other Local Revenues	2,148,658	-	3,405	8,601	188	2,033,551	86,126	5,898	50,690	103,375	5,083	1,427,620	-	-	3,724,536	
<b>TTL CASH INFLOWS</b>	<b>13,078,131</b>	<b>23,417</b>	<b>473,920</b>	<b>351,972</b>	<b>1,315,906</b>	<b>2,784,341</b>	<b>958,085</b>	<b>2,284,875</b>	<b>822,450</b>	<b>1,276,010</b>	<b>144,492</b>	<b>1,926,674</b>	<b>302,206</b>	<b>1,989,662</b>	<b>14,654,009</b>	
<b>EXPENDITURES</b>																
All Certificated Salaries	2,980,706	42,528	80,334	190,035	296,034	296,338	275,648	267,510	289,238	250,670	288,014	281,743	281,743	140,871	2,980,706	
All Classified Salaries	2,208,254	70,635	153,832	177,097	188,478	189,614	182,857	165,323	207,565	174,845	219,010	211,491	211,491	56,016	2,208,254	
All Benefits	2,012,132	54,239	111,024	141,330	175,383	173,140	170,969	168,127	186,467	163,730	165,130	180,466	180,466	141,661	2,012,132	
All Materials & Supplies	772,825	465,241	96,032	164,365	63,913	36,149	20,289	14,708	7,581	43,283	39,532	21,309	15,602	15,602	1,003,605	
All Services and Operations	4,377,403	199,173	409,823	362,423	492,428	321,479	418,034	325,380	195,363	623,883	272,188	304,172	304,172	148,886	4,377,403	
All Capital Outlay/Depreciation	204,240	-	-	-	-	-	-	-	-	-	-	-	-	204,240	204,240	
All Other Outgo	-	1,105	-	-	-	-	-	-	-	-	-	-	-	-	1,105	
<b>TTL CASH OUTFLOWS</b>	<b>12,555,560</b>	<b>832,921</b>	<b>851,044</b>	<b>1,035,251</b>	<b>1,216,237</b>	<b>1,016,720</b>	<b>1,067,796</b>	<b>941,048</b>	<b>886,215</b>	<b>1,256,411</b>	<b>983,874</b>	<b>999,180</b>	<b>993,473</b>	<b>707,277</b>	<b>12,787,446</b>	
<b>NET REVENUES</b>	<b>522,571</b>														<b>1,866,564</b>	
Accounts Receivable (net change)	4,757,489	2,222,835	849,576	919,939	430,947	16,784	-	140,165	-	-	140,779	55,523	-	-	(19,059.15)	
Accounts Payable (net change)	(671,554)	(122,186)	(309,423)	119,272	(225,126)	186,639	(22,564)	64,784	(14,767)	333,918	172,439	(147,325)	-	-	(707,214)	
Due to Grantor Gov't	(1,160,641)	-	(58,032)	(58,032)	(104,457)	(104,457)	(104,457)	(104,457)	(104,457)	-	-	-	-	(364,858)	(522,292)	
Fixed Asset Acquisitions	-	(55,500)	(67,774)	(14,594)	-	(180,496)	-	-	(5,000)	-	-	-	-	-	323,363	
Fixed Asset Sale (Vans)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
CAM Financing	-	-	400,000	400,000	400,000	800,000	400,000	-	-	-	-	-	-	-	(2,400,000)	
CAM Repayments	(3,362,582)	(679,499)	(1,031,955)	(978,577)	(672,550)	(400,000)	(400,000)	(1,600,000)	-	-	-	-	-	-	2,400,000	
Financing	-	-	-	-	-	-	-	-	-	200,000	(200,000)	-	275,000	-	-	
Repair and Maint. Fund Reimb.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
PPP Loan	(2,000,000)	-	-	-	-	(2,000,000)	-	-	-	-	-	-	-	-	-	
LaFear Settlement	(187,500)	-	-	(62,500)	-	-	(62,500)	-	-	(62,500)	-	-	-	-	-	
Deferred Revenue	(140,814)	-	-	-	(140,814)	-	-	-	-	-	-	-	-	-	-	
Capital Leases	(4,209)	-	-	-	-	-	-	-	(4,209)	-	-	-	-	-	-	
<b>NET INFLOWS/OUTFLOWS</b>	<b>1,365,649</b>	<b>(217,608)</b>	<b>325,509</b>	<b>(311,999)</b>	<b>(1,681,530)</b>	<b>(189,521)</b>	<b>(1,499,508)</b>	<b>(128,434)</b>	<b>471,418</b>	<b>113,218</b>	<b>(91,802)</b>	<b>275,000</b>	<b>(364,858)</b>	<b>(925,203)</b>		
<b>ENDING CASH BALANCE</b>	<b>1,982,804</b>	<b>1,388,072</b>	<b>1,030,302</b>	<b>817,971</b>	<b>904,062</b>	<b>604,831</b>	<b>449,150</b>	<b>256,951</b>	<b>747,969</b>	<b>21,805</b>	<b>857,496</b>	<b>441,229</b>				
<b>Days Cash On Hand</b>		59	41	30	24	27	18	13	8	22	1	25	13			

