## Libertas Academy Charter School DESE Dashboard April 30, 2022

April	50, 2022				
			DESE	Measure of Ris	k
			Low	Medium	High
	Unaudited				
Current Ratio Current Assets divided by Current Liabilities	1.58	1	>= 1.5	1.0 to 1.5	< 1.0
Unrestricted Days Cash	19	3	>= 60 days	30 to 60 Days	< 30 days
Number of days expenses can be paid without another inflow of cash. Cash & Cash Equivalents divided by (Total Expenses less Depreciation/365)					
Percentage of Program Paid by Tuition	67%	3	>= 90%	75% to 90%	< 75%
Percentage of total expense funded by tuition. Tuition plus In-Kind Contributions divided by Total Expenses					
Percentage of Program Paid by Tuition & Federal Grants	101%	1	>= 90%	75% to 90%	< 75%
Percentage of total expense funded by tuition and Federal Grants. Tuition plus In-Kind Contributions plus Federal Grants, divided by Total Expenses					
Percentage of Total Revenue Expended on Facilities	14%	1	<= 15%	15% to 30%	> 30%
Operation & Maintenance plus Non-Operating Financing Expenses of Plant divided by Total Revenue				•	
Change in Net Assets Percentage	1%	2	Positive %	-2% to 0%	< -2%
Change in Net Assets divided by Total Revenue					
Debt to Asset Ratio	0.63	1	<= .9	.9 to 1	> 1
Measures the extent to which the school relies on borrowed funds to finance its operations. Calculated as Total Liabilities divided by Total Assets.					

# Libertas Academy Charter School and Friends of LACS Statements of Net Position April 30, 2022

	Unaudited 04/30/22	School Audited at 6/30/21	Change	Unaudited 04/30/22	Friends Audited at 6/30/21	Change
ASSETS						
Current Assets						
1000 · Cash and Cash Equivalents	422,077	552,799	(130,722)	248,436	458,045	(209,609)
1102 · Accounts Receivable	518,158	116,768	401,390	-	-	-
1207 - Due from Related Parties (School)	-	175,000	(175,000)	123,000		123,000
1308 · Prepaid Expenses	114,032	95,127	18,904	-	-	-
1510 - Deposit (Security, Other)	11,177	11,177	-	-	-	- (00.000)
Total Current Assets	1,065,444	950,872	114,572	371,436	458,045	(86,609)
Fixed Assets						
1514 · Building/Leasehold Improvement	8,663	7,125	1,538	-	-	-
1515 · Furniture and Equipment	160,024	121,494	38,530	-	-	-
1616 Less Accumulated Depreciation	(86,785)	(60,578)	(26,207)	-	-	-
Total Fixed Assets	81,902	68,041	13,861	-	-	-
TOTAL ASSETS	1,147,346	1,018,912	128,433	371,436	458,045	(86,609)
LIABILITIES						
Accounts Payable						
2024 · Accounts Payable	41,076	109,328	(68,252)	-	-	-
Total Accounts Payable	41,076	109,328	(68,252)	-	-	-
Credit Cards						
2050 · AMEX Credit Card	21,112	13,375	7,737			
Other Current Liabilities			-			
1004 · Line of Credit	96,639		96,639			
2125 · Accrued Expenses/AccruedPayroll	452,808	434,254	18,554	-	-	-
2226 · Current Deferred Revenue	-	1,763	(1,763)	-	-	-
2327 - Due to related party (Friends)	123,000	-	123,000	-	175,000	(175,000)
Total Other Current Liabilities	672,447	436,017	236,430	-	175,000	(175,000)
TOTAL LIABILITIES	734,635	558,720	175,915	-	175,000	(175,000)
NET POSITION						
Temporarily Restricted		-	-	261,600	261,600	-
Unrestricted	412,710	460,193	(47,483)	109,836	21,445	88,391
TOTAL NET POSITION = TOTAL EQUITY	412,710	460,193	(47,483)	371,436	283,045	88,391
TOTAL LIABILITIES & NET POSITION	1,147,346	1,018,913	128,433	371,436	458,045	(86,609)

Notes:

# Libertas Academy Charter School Statement of Revenues, Expenses and Change in Net Position Summary April 30, 2022

Unaudited FTE 330

	YTD Actual	% of Revenue	% of YTD Actual to Annual Budget	Annual Budget	Annual Projection	Projections vs Annual Budget
Revenues						
4001 · Tuition	4,422,080	70%	76%	5,818,320	5,205,096	(613,224)
4100 · Government Grants & Funding	1,859,681	29%	149%	1,251,384	2,667,450	1,416,066
4400 · Private Support Funding	70,600	1%	71%	100,000	190,000	90,000
4500 · Student Programs & Misc Fees	1,662	0%	4%	45,000	2,000	(43,000)
4716 · Interest / Investment Income	581	0%	0%	-	754	754
Total Revenues	6,354,604	100%	88%	7,214,704	8,065,300	850,596
Expenses						
5000 · Personnel Costs	4,389,416	69%	83%	5,274,344	5,668,196	393,852
5100 · Administrative Costs	479,961	8%	130%	368,750	532,500	163,750
5200 · Instructional Services	546,044	9%	88%	622,006	597,054	(24,952)
5300 · Other Student Services	100,393	2%	46%	217,000	122,562	(94,438)
5400 · Facility & Other Fixed Costs	886,272	14%	127%	697,335	1,089,942	392,607
9999 · Contingency		0%			-	-
Total Expenses	6,402,087	101%	89%	7,179,435	8,010,255	830,821
Change in Net Position	(47,482)	-1%		35,269	55,045	19,775

**Financial Highlights** 

#### Libertas Academy Charter School Statement of Revenues, Expenses and Change in Net Position April 30, 2022

1,000,000		YTD Actual	% of Revenue	% of YTD Actual to Annual Budget	Annual Budget	Annual Projection
1,002	4001 · Tuition					5,205,096 2,667,450
### STALE CONTRINENT COME ### STALE Revenues   561	4400 · Private Support Funding	70,600	1%	71%	100,000	190,000
### STALE CONTRINENT COME ### STALE Revenues   561						
Expenses	4716 · Interest / Investment Income	581	0%	0%	-	2,000 754
2000 - Personnel Collate		0,334,004	100%	00 /6	7,214,704	8,003,300
55000 - NTRS Expanse   94-421	5000 · Personnel Costs	3,991,001		88%	4,546,849	4,804,796
55000 - NTRS Expanse   94-421	5520f - Fringe Benefits	303 004		56%	545 622	576 576
5100 - Administrative Costs   5112 Security Florage   5120 Cost Serv - Shoot Leader   5121 Cost Serv - Shoot Leader   54,000   50,000   50,000   51,000	5520m · MTRS Expense	-		0%	45,468	142,681 144,144
5112   Bard Tawa & Other Exp   12,000   80%   15,000	Total 5000 · Personnel Costs	4,389,416	69%	83%	5,274,344	5,668,196
5132 - Contr Serv - School Leaser						
5192 - Contr Serv - Legal	5122 · Contr Serv - School Leader	4,500		90%	5,000	13,000 5,000 96,000
S162 - Contr Serv - IT	5142 · Contr Serv - Human Resources					65,000
\$163 - Supplies & Materials - IT						
\$182 - Staff Recrulment and Advertising					.,	
\$182 - Staff Recruiment and Advertising \$193	5 105 · Supplies & Materials - IT	6,988		17%	40,000	9,000
5182 - Student Recruiment and Advertising   62,130   155%   40,000   65,0						1,500
S183 - Travel, Dues & Other Exp -Admin   S1,472   172%   30,000   68,000	5182 · Staff Recruitment and Advertising	51,048		128%	40,000	58,000
Total 5100 - Administrative Costs	5182s - Student Recruitment and Advertising	62,130		155%	40,000	65,000
Total 5100 - Administrative Costs	5183 · Travel, Dues & Other Exp -Admin	51,472		172%	30,000	55,000
S200 - Instructional Services   Control Supplies & Martis - Instruct Leader   Control Services   Control S	5184 · Supplies & Materials - Admin	61,444		123%	50,000	66,000
S214   Supplies & Marts - Instruct Leader   -		479,961	8%	130%	368,750	532,500
S244 - Travel & Other Exp - Prof Develop   18,146   60%   30,000   22,000   528 - Contr Serv- Custance & Testing   5281 - Contr Serv- Custance & Testing   5281 - Contr Serv- Custance & Testing   5281 - Contr Serv- Custance & Testing   5282 - Contr Instructional Materials   54   5283 - Instructional Equipment   112,414   128%   88,000   37,000   50,000   50,000   5282 - Contr Instructional Materials   54   5284 - General Supplies - Instructional Services   -	5214 · Supplies & Matts -Instruc Leader 5215 · Travel & Other Exp -Instruc Leader	-		0%	130,000	130,000
5253   Control Services   Servi						41,000
5826 - Other Instructional Materials         54         112,414         128%         88,000         114,205           5263 - Instructional Equipment         112,414         128%         88,000         114,205           5264 - General Supplies - Instructional Services         5265 - Other Instructional Services         -         68%         110,006         32,000           5265 - Cleas room Instructional Services         54,967         79%         70,000         70,000           5266 - Instructional Services         546,044         9%         88%         622,005         597,055           5300 - Other Student Services         4,682         39%         12,000         70,000         70,000           5303 - Student Transportation         1,885         17%         80,000         70,	5253 · Contr Serv - Guidance & Testing	-		0%	-	-
5286 - Other Instructional Services         -         68%         110,008         33,006         33,006         33,006         33,006         33,006         33,006         33,006         33,006         33,006         33,006         33,006         33,006         33,007         70,000         70,000         70,000         70,000         70,000         70,000         70,000         70,000         70,000         507,056         503,000         500         500         500         500         600         500         500         500         600         500         500         500         500         600         12,000         12,000         12,000         15,000         15,000         15,000         15,000         16,000         1	5262 · Other Instructional Materials	54			-	50,000 54 114,000
5286 - Classroom Instructional Schware         54,967         79%         70,000         70,000           700at 5200 - Instructional Schwices         54,967         79%         70,000         70,000           5300 - Other Student Services         546,044         9%         88%         622,008         697,05           5300 - Other Student Services         4,682         39%         12,000         7,000           5300 - Other Student Services         2,562         0%         -         2,562           5300 - Anther Student Activities         2,740         -         -         22,000         75,000           5300 - Other Student Activities         -         2,562         0%         -         2,562         0%         -         2,250         2,562         0%         -         22,500         75		80,369		107%	75,000	87,000
Total 5200 - Instructional Services		80,811		68%	119,006	83,000
5300 - Other Student Services   4, 682   39%   12,000   7,505   1530   1540						70,000
5320 - Health Services   4,682   39%   12,000   16,000   12,000		546,044	976	00%	622,006	597,054
5350 - Food Services         2.562         0%         - 2.56           5360 - Ahlited Services         20.740         - 3.50         - 2.50           5370 - Other Student Activities         58.554         47%         128,000           5610 - Dissemination Activities         - 100.383         2%         46%         217,000           5610 - Dissemination Activities         - 100.383         2%         46%         217,000         122,562           5400 - Facility & Other Fixed Costs         24,522         68%         35,972         35,972         35,972         55,072 </td <td>5320 · Health Services</td> <td>40.000</td> <td></td> <td>39% 17%</td> <td>00.000</td> <td>7,000</td>	5320 · Health Services	40.000		39% 17%	00.000	7,000
5370 - Other Student Activities   58,554   47%   125,000   75,00	5350 · Food Services	2,562		0%	-	2,562
Total 5300 - Other Student Services         100,393         2%         46%         217,000         122,565           5400 - Facility & Other Flued Costs         24,522         68%         35,972         35,972         35,972         35,972         90,000         122,565         90,000         112,250         90,000         90,000         112,250         90,000				47%	125,000	75,000
5420 - Utilines   24,522   68%   35,972   35,972   5400   5430 - Martin of Buildings & Grounds   77,503   69%   112,250   5450 - Networking & Communications   44,190   94%   47,043   55,000   5450 - Networking & Communications   44,190   94%   47,043   55,000   5730 - Other costs rel. Cap. Facility   6,630   31%   21,210   8,000   5740 - Rental/Lease of Building & Grounds   658,249   153%   428,930   801,041   5530 - Insurance (non-employee)   20,947   105%   19,998   23,000   5550 - Rental / Lease of Equipment   28,024   201%   13,932   42,000		. 100,393	2%	46%	217,000	122,562
5430 - Maint of Buildings & Grounds 5450 - Networking & Communications 44,190 5500 5500 5500 5500 5500 5500 5500 5	5400 · Facility & Other Fixed Costs				1	
5740 - Rentail Lease of Building & Grounds 658,249 153% 428,990 801,041 5530 - Insurance (non-employee) 20,947 105% 19,998 23,000 5550 - Rentail / Lease of Equipment 28,024 201% 13,932 42,000 5750 Depreciation 26,207 146% 18,000 34,920 75750 Depreciation 26,207 146% 18,000 34,920 75750 Depreciation 26,207 146% 18,000 34,920 75750 Depreciation 26,207 146% 19,999 - Confingency 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	5430 · Maint of Buildings & Grounds	77,503		69%	112,250	35,972 90,000 55,000
5740 - Rentail Lease of Building & Grounds 658,249 153% 428,990 801,041 5530 - Insurance (non-employee) 20,947 105% 19,998 23,000 5550 - Rentail / Lease of Equipment 28,024 201% 13,932 42,000 5750 Depreciation 26,207 146% 18,000 34,920 75750 Depreciation 26,207 146% 18,000 34,920 75750 Depreciation 26,207 146% 18,000 34,920 75750 Depreciation 26,207 146% 19,999 - Confingency 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0						
20,847   105%   19,998   23,001   105%   19,998   23,001   105%   19,998   23,001   105%   19,998   23,001   105%   19,998   20,001   10,998   24,2007   146%   18,000   34,922   145%   12,75%   697,335   1,099,941   10,001   1	5730 · Other costs rel. Cap. Facility	6,630		31%	21,210	8,000
S550 - Rental / Lease of Equipment   28,024   201%   13,932   42,000	5740 · Rental/Lease of Building & Grounds	658,249		153%	428,930	801,047
5750 Depreciation 26,207 146% 18,000 34,627  Total 5400 - Facility & Other Fixed Coats ASK ACCOUNTANT 0 0% 0% 0999 - Contingency 0 0% 0% 0% 0% 07,779,435 8,010,281	5530 · Insurance (non-employee)	20,947		105%	19,998	23,000
Total 5400 - Facility & Other Fixed Costs 886.272 14% 127% 697,335 1,089,941	5550 · Rental / Lease of Equipment	28,024		201%	13,932	42,000
Total 5400 - Facility & Other Fixed Costs ASK ACCOUNTANT 0 9999 - Contingency 0% 0% 0% 7,179,435 8,010,281	5750 Depreciation	26,207		146%	18,000	34,923
Total Expenses 6,402,087 101% 89% 7,179,435 8,010,256	Total 5400 · Facility & Other Fixed Costs ASK ACCOUNTANT	886,272		127% 0%		1,089,942
		-			-	
Change in Net Position (47,482) -1% 35,269 55,046				89%		8,010,255 55,045

## Libertas Academy Charter School Cash Flow Report as of April 30, 2022

	Actual	Actual	Actual	Actual	Actual	Actual
	July	August	September	October	November	December
Beginning Bank Balance (operating accounts only)	552,799	499,603	542,051	572,298	540,885	715,532
Inflows						
Tuition Revenue	490,440	490,440	490,440	490,440	490,440	394,010
Government Grant Revenue	38,191	94,178	41,267	13,040	351,190	109,716
Private Revenue	125,000	50,000	20,000	0		
Interest and Miscellaneous Revenue	53	61	54	9,831	2,479	611
Outflows						
Personnel Costs	462,486	321,352	348,552	422,376	468,505	518,032
Expenses and Liabilities	228,915	264,044	262,553	245,348	200,957	282,180
Capital Purchases	15,479	6,835	10,409			
Inflows less Outflows	(53,196)	42,449	(69,753)	(154,413)	174,647	(295,875)
Draw on Line of Credit			100,000			
Private Lending				123,000		
Ending Bank Balance	499,603	542,051	572,298	540,885	715,532	419,657

	Actual	Actual	Actual	Actual	Forecast	Forecast
	January	February	March	April	May	June
Beginning Bank Balance (operating accounts only)	419,657	571,650	433,621	562,153	422,077	599,387
Inflows						
Tuition Revenue	394,010	394,010	393,925	393,925	391,507	391,509
Government Grant Revenue	282,766	0	507,707	15,478	606,960	606,957
Nutrition Revenue						
Private Revenue		50,000				
Interest and Miscellaneous Revenue	30	4,861	1,538	59		
Outflows						
Personnel Costs	416,186	403,581	395,306	403,329	463,383	463,383
Expenditures and Liabilities	108,628	183,318	379,332	146,211	357,774	357,774
Capital Purchases						
Inflows less Outflows	151,992	(138,028)	128,532	(140,077)	177,310	177,309
Draw on Line of Credit						(100,000)
Private Lending						(123,000)
Ending Bank Balance	571,650	433,621	562,153	422,077	599,387	553,696

		ECF Grant	ESSER II 115	ESSER III 119 1	114 Summer Learning Gh	/21 Grant 309 Title P	FY22 140 Title II	FY22 180 Title III	FY22 240 SPED	FY22 252 ARP	FY22 305 Title I	FY22 309 Title IV		
	ERATE	(FY22 Grants)	(FY22 Grants)	(FY22 Grants)	(FY22 Grants)	(FY22 Grants)	(FY22 Grants)	(FY22 Grants)	(FY22 Grants)	(FY22 Grants)	(FY22 Grants)	(FY22 Grants)	Total FY22 Grants	TOTAL
Income														
4100 · Government Grants & Funding														
4103 · Grants - Federal (thru DESE	0	0	597,835.54	888,335.02	6,000.00	11,045.00	20,500.00	10,000.00	48,365.82	17,933.00	209,443.43	18,016.00	1,827,473.81	1,827,473.81
4104 · Grants - Federal (Direct/other	18,207.46	12,000.00	0	0	0	0	0	0	0	0	0	0	12,000.00	30,207.46
Total 4100 · Government Grants & Funding	18,207.46	12,000.00	597,835.54	888,335.02	6,000.00	11,045.00	20,500.00	10,000.00	48,365.82	17,933.00	209,443.43	18,016.00	1,839,473.81	1,857,681.27
Total Income	18,207.46	12,000.00	597,835.54	888,335.02	6,000.00	11,045.00	20,500.00	10,000.00	48,365.82	17,933.00	209,443.43	18,016.00	1,839,473.81	1,857,681.27
Gross Profit	18,207.46	12,000.00	597,835.54	888,335.02	6,000.00	11,045.00	20,500.00	10,000.00	48,365.82	17,933.00	209,443.43	18,016.00	1,839,473.81	1,857,681.27
Expense														
5000 · Personnel Costs														
5161 · Salaries - Admin IT	0	0	0	69,173.20	0	0	0	0	0	0	0	0	69,173.20	69,173.20
5181 · Salaries - Admin Clerical	0	0	0	67,115.37	0	0	0	0	0	0	0	0	67,115.37	67,115.37
5211 · Salaries - Instructional Lead	. 0	0	0	306,957.99	0	0	0	0	12,981.19	0	95,076.96	0	415,016.14	415,016.14
5221 · Salaries - Teachers Classroo	0	0	134,209.88	68,446.38	550	0	0	0	35,384.63	0	0	0	238,590.89	238,590.89
5222 · Salaries - Teachers Specialis	. 0	0	148,923.56	32,515.38	0	0	0	0	0	0	74,334.74	0	255,773.68	255,773.68
5231 · Salaries - Other Teaching Se	0	0	22,578.00	0	0	0	0	0	0	0	0	0	22,578.00	22,578.00
5232 · Salaries - Paraprofessionals	0	0	58,374.37	0	0	0	0	0	0	0	0	0	58,374.37	58,374.37
5251 · Salaries- Guidance Psych &	0	0	144,276.10	86,538.60	0	0	0	0	0	0	0	18,016.00	248,830.70	248,830.70
Total 5000 · Personnel Costs	0	0	508,361.91	630,746.92	550	0	0	0	48,365.82	0	169,411.70	18,016.00	1,375,452.35	1,375,452.35
5100 · Administrative Costs														
5162 · Contr Serv - IT		0	46,369.20	0	0	0	0	0	0	0	0	0	46,369.20	46,369.20
Total 5100 · Administrative Costs	0	0	46,369.20	0	0	0	0	0	0	0	0	0	46,369.20	46,369.20
5200 · Instructional Services														
5234 · Contr Serv - Other Teaching	0	0	0	6,000.00	0	0	16,000.00	0	0	0	1,800.00	0	23,800.00	23,800.00
5242 · Contr Serv - Prof Developme	. 0	0	0	0	0	8,400.00	4,500.00	0	0	0	6,000.00	0	18,900.00	18,900.00
5243 · Supplies & Matls - Prof Deve	0	0	0	9,000.00	0	0	0	0	0	0	4,000.00	0	13,000.00	13,000.00
5253 · Contr Serv - Guidance & Tes	0	0	0	55,967.70	0	0	0	0	0	17,933.00	0	0	73,900.70	73,900.70
5261 · Books and Libraries	0	0	0	43,267.39	0	0	0	0	0	0	539.4	0	43,806.79	43,806.79
5263 · Instructional Equipment	0	0	0	110,722.32	0	0	0	0	0	0	0	0	110,722.32	110,722.32
5264 · General Supplies -Instructio	. 0	0	0	17,126.69	0	0	0	0	0	0	18,612.33	0	35,739.02	35,739.02
5266 · Classroom Instructional Tec	0	12,000.00	37,704.43	5,155.00	0	2,645.00	0	0	0	0	0	0	57,504.43	57,504.43
5268 · Instructional Software	0		5,400.00	0	0	0	0	10,000.00	0	0	9,080.00	0	2.1,	24,480.00
Total 5200 · Instructional Services	0	12,000.00	43,104.43	247,239.10	0	11,045.00	20,500.00	10,000.00	0	17,933.00	40,031.73	0	401,853.26	401,853.26
5300 · Other Student Services														
5370 · Other Student Activities	0	0	0	0	5,450.00	0	0	0	0	0	0	0	-,	5,450.00
Total 5300 · Other Student Services	0	0	0	0	5,450.00	0	0	0	0	0	0	0	5,450.00	5,450.00
5400 · Facilities & Other Fixed Costs														
5450 · Networking & Communication	0	0	0	10,349.00	0	0	0	0	0	0	0	0		10,349.00
Total 5400 · Facilities & Other Fixed Costs	0	0	0	10,349.00	0	0		0	0	0	0	0	10 01010	10,349.00
Total Expense	0	12,000.00	597,835.54	888,335.02	6,000.00	11,045.00	20,500.00	10,000.00	48,365.82	17,933.00	209,443.43	18,016.00	1,839,473.81	1,839,473.81
ncome	18,207.46	0	0	0	0	0	0	0	0	0	0	0	0	18,207.46

Net Inc

# Payment already sent Payment held due to incorrect invoice

## Libertas Academy Charter School A/P Aging Summary April 30, 2022

	Current	1 - 30	31 - 60	61 - 90	> 90	TOTAL
Amazon	2,252.45	0.00	0.00	0.00	0.00	2,252.45
deRenzy Business Technologies, Inc.	3,572.13	0.00	0.00	0.00	0.00	3,572.13
First Student, Inc.	635.84	0.00	0.00	0.00	0.00	635.84
Futures Education, LLC a Stepping Stones	0.00	21,948.88	0.00	0.00	0.00	21,948.88
Garber Consulting Group LLC	1,000.00	0.00	0.00	0.00	0.00	1,000.00
Mass Surgical Supply	229.23	0.00	0.00	0.00	0.00	229.23
S.J. Services	8,032.00	0.00	0.00	0.00	0.00	8,032.00
TEACHER'S DISCOVERY	18.96	0.00	0.00	0.00	0.00	18.96
W.B.Mason	1,336.27	0.00	0.00	0.00	0.00	1,336.27
Wells Fargo Vendor Financial Services, LL	1,845.98	0.00	0.00	0.00	0.00	1,845.98
XL Color	204.75	0.00	0.00	0.00	0.00	204.75
	19.127.61	21.948.88	0.00	0.00	0.00	41.076.49