

**Libertas Academy Charter School
Cash Flow Report as of August 31st, 2021**

	Actual	Actual	Forecast	Forecast	Forecast	Forecast
	July	August	September	October	November	December
Beginning Bank Balance (operating accounts only)	552,799	499,603	542,051	417,183	437,637	458,091
Inflows						
Tuition Revenue	490,440	490,440	483,744	483,744	483,744	483,744
Government Grant Revenue	38,191	94,178	52,393	118,514	118,514	118,514
Private Revenue	125,000	50,000				
Interest and Miscellaneous Revenue	53	61				
Outflows						
Personnel Costs	462,486	321,352	449,050	449,050	449,050	449,050
Expenses and Liabilities	228,915	264,044	211,955	132,754	132,754	132,754
Capital Purchases	15,479	6,835				
Inflows less Outflows	(53,196)	42,449	(124,868)	20,454	20,454	20,454
Draw on Line of Credit						
Private Lending						
Ending Bank Balance	499,603	542,051	417,183	437,637	458,091	478,545

	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast
	January	February	March	April	May	June
Beginning Bank Balance (operating accounts only)	478,545	498,999	519,453	539,907	560,362	580,816
Inflows						
Tuition Revenue	483,744	483,744	483,744	483,744	483,744	483,744
Government Grant Revenue	118,514	118,514	118,514	118,514	118,514	118,510
Private Revenue						
Interest and Miscellaneous Revenue						
Outflows						
Personnel Costs	449,050	449,050	449,050	449,050	449,050	449,056
Expenditures and Liabilities	132,754	132,754	132,754	132,754	132,754	132,754
Capital Purchases						
Inflows less Outflows	20,454	20,454	20,454	20,454	20,454	20,444
Draw on Line of Credit						
Private Lending						
Ending Bank Balance	498,999	519,453	539,907	560,362	580,816	601,260

Notes:

Private revenue is only recognized when received - it is not forecasted in this cash flow.