

**Libertas Academy Charter School and Friends of LACS
Statements of Net Position**

	School			Friends		
	Unaudited 8/31/21	Unaudited at 6/30/21	Change	8/31/2021	Audited at 6/30/21	Change
ASSETS						
Current Assets						
1000 · Cash and Cash Equivalents	542,051	552,799	(10,748)	283,244	458,045	(174,801)
1102 · Accounts Receivable	52,393	116,768	(64,375)	-	-	-
1207 - Due from Related Parties (School)	-	175,000	(175,000)	-	-	-
1308 · Prepaid Expenses	35,307	95,127	(59,821)	-	-	-
1510 - Deposit (Security, Other)	11,177	11,177	-	-	-	-
Total Current Assets	640,928	950,872	(309,944)	283,244	458,045	(174,801)
Fixed Assets						
1514 · Building/Leasehold Improvement	7,125	7,125	-	-	-	-
1515 · Furniture and Equipment	143,807	121,494	22,313	-	-	-
1616 · Less Accumulated Depreciation	(64,830)	(60,578)	(4,252)	-	-	-
Total Fixed Assets	86,102	68,041	18,061	-	-	-
TOTAL ASSETS	727,030	1,018,912	(291,883)	283,244	458,045	(174,801)
LIABILITIES						
Accounts Payable						
2024 · Accounts Payable	44,161	109,328	(65,167)	-	-	-
Total Accounts Payable	44,161	109,328	(65,167)	-	-	-
Credit Cards						
2050 · AMEX Credit Card	32,022	13,375	18,647	-	-	-
Other Current Liabilities						
2125 · Accrued Expenses/Accrued Payroll	360,933	434,254	(73,321)	-	-	-
2226 · Current Deferred Revenue	-	1,763	(1,763)	-	-	-
2327 - Due to related party (Friends)	-	-	-	-	175,000	(175,000)
2428 - Current Debt Payable - Line of Credit	-	-	-	-	-	-
Total Other Current Liabilities	360,933	436,017	(75,084)	-	175,000	(175,000)
TOTAL LIABILITIES	437,116	558,720	(140,251)	-	175,000	(175,000)
NET POSITION						
Temporarily Restricted						
Unrestricted	289,914	460,193	(170,280)	261,600	261,600	-
TOTAL NET POSITION	289,914	460,193	(170,280)	283,244	283,045	199
TOTAL LIABILITIES & NET POSITION	727,030	1,018,913	(310,530)	283,244	458,045	(174,801)

Notes: