



Encore Jr./Sr. High School for the Performing & Visual Arts

2021-22 2nd Interim Budget



Encore Jr./Sr. High School for the Performing & Visual Arts 2021-22 2nd Interim Budget - Summary Analysis



SUMMARY OF RESULTS

This 2021-22 2nd Interim Budget update projects a budget surplus of \$522,571.

This is an increase of \$601,020 from the prior 2021-22 1st Interim Budget projected deficit of (\$78,449).

This will allow Encore Jr./Sr. High School for the Performing & Visual Arts to end with a balance of \$1,115,882, which is 8.9% of annual expenditures.

CASH FLOW

Operating cash flow is projected to remain positive throughout the next two fiscal years, as shown in the attached monthly cash flow schedule.

However, this will require outside borrowing in the approximate amount of \$1,365,000 to be received in early May 2022 and repaid next year.

The lowest projected ending cash balance this coming fiscal year is \$122,053, which represents 4 days of operating costs on average.

The June 30 ending cash balance this coming fiscal year is projected to be \$122,053, which represents 4 days of average operating costs.

This cash flow takes into account all currently projected impacts on cash flow at the time of this budget approval.

SIGNIFICANT CHANGES IN REVENUE (Total Change from Prior = increase of \$520,363, or 4.1% of prior revenues)

LCFF Entitlement: These "Local Control Funding Formula" revenues are the primary funding source for the school.

LCFF Entitlement projected revenues are (\$288,542) lower than in the prior cycle, due to average daily attendance (ADA) decreasing by 25.11.

Federal Revenues: This consists of one-time federal stimulus (ESSER), Title I-IV (ESSA), federal special education (IDEA), and federal food programs (NSLP).

Federal Revenues are projected at \$842,676 higher than in the prior budget.

Other State Revenues: These are the non-LCFF state revenues such as Lottery, Facility Grant, and one-time block grants such as AB 86 IPI and ELO.

Other State Revenues are projected at (\$169,560) lower than in the prior budget.

Other Local Revenues: This category is primarily fundraising revenue, but includes any non-LCFF local revenue sources.

Other Local Revenues are projected at \$135,788 higher than in the prior budget.

SIGNIFICANT CHANGES IN EXPENSES (Total Change from Prior = decrease of (\$80,658), or -0.6% of prior expenses)

Salaries and Benefits: This includes all employee pay, plus benefits such as retirement, healthcare, Medicare, Social Security, etc.

Salaries and Benefits costs are (\$166,275) lower than in the prior cycle, reflecting budget adjustments to address changes in enrollment and other factors.

Books & Supplies: This category includes textbooks, computers, supplies, and other instructional and non-instructional materials and equipment.

Books & Supplies costs are projected at \$31,675 higher than in the prior.

Services & Operating Expenses: These include all contracted services as well as travel, insurance, rent, legal costs, and other service-related expenses.

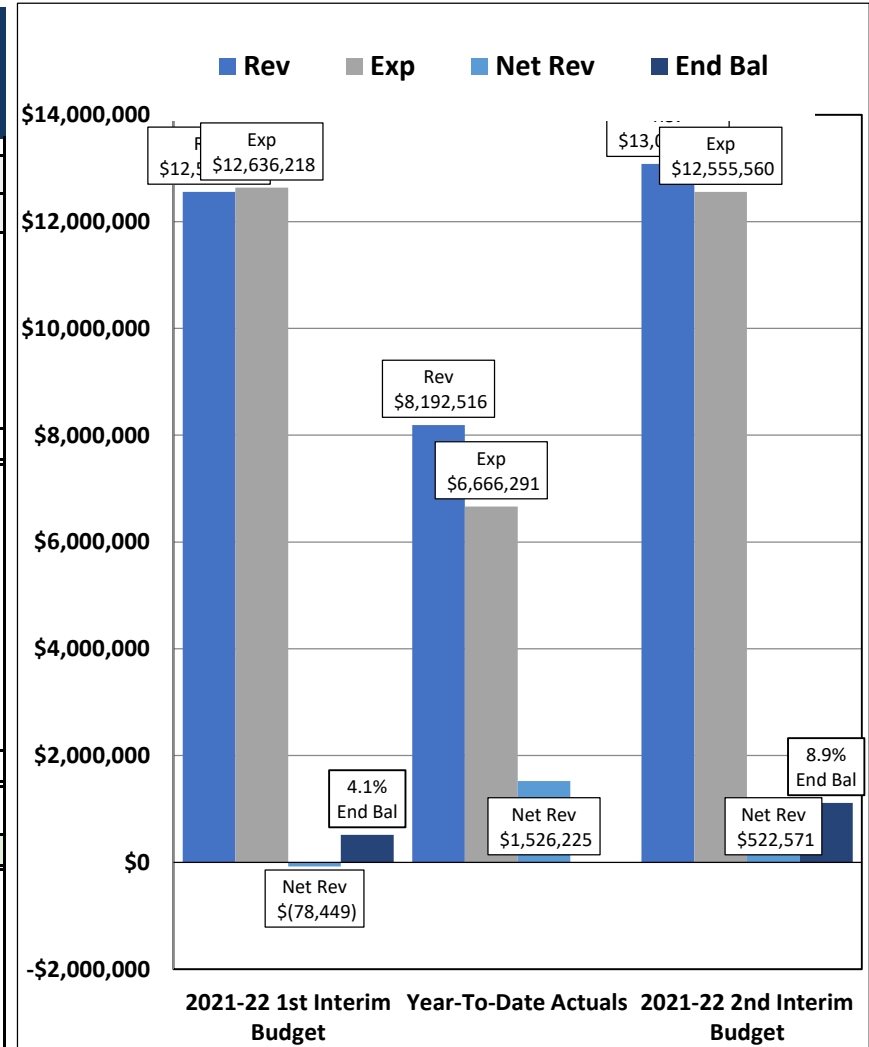
Services & Operating costs are projected to be \$106,089 higher than in the prior.

Depreciation, Capital Outlay, and Other Outgo: This category includes depreciation on fixed assets and interest on long-term debt.

These costs are projected at (\$52,147) lower than in the prior, reflecting updated depreciation and interest expense projections.

Encore Jr./Sr. High School for the Performing & Visual Arts
2021-22 2nd Interim Budget
BUDGET SUMMARY

	2021-22 1st Interim Budget	Year-To-Date Actuals	2021-22 2nd Interim Budget	Change
Projected Enrollment:	722		695	(27)
Projected P-2 ADA:	671.46		646.35	(25.11)
Revenues:				
General Purpose Entitlement	\$ 7,115,528	\$ 4,564,395	\$ 6,826,986	\$ (288,542)
Federal Revenue	1,805,349	955,211	2,648,025	842,676
Other State Revenue	1,624,022	535,141	1,454,462	(169,560)
Other Local Revenue	2,012,870	2,137,769	2,148,658	135,788
TTL Revenues	\$ 12,557,769	\$ 8,192,516	\$ 13,078,132	\$ 520,363
Expenditures:				
Certificated Salaries	\$ 2,912,955	\$ 1,448,427	\$ 2,980,706	\$ 67,751
Non-Certificated Salaries	2,347,300	1,127,836	2,208,254	(139,046)
Benefits	2,107,111	994,212	2,012,132	(94,979)
Books/Supplies/Materials	741,150	599,175	772,825	31,675
Services/Operations	4,271,314	2,496,641	4,377,403	106,089
Capital Outlay	204,240	-	204,240	-
Other Outgo	52,147	-	-	(52,147)
TTL Expenditures	\$ 12,636,218	\$ 6,666,291	\$ 12,555,560	\$ (80,658)
Net Revenues	\$ (78,449)	\$ 1,526,225	\$ 522,571	\$ 601,020
Beginning Balance July 1	\$ 593,311		\$ 593,311	
Ending Balance June 30	\$ 514,862		\$ 1,115,882	
Ending Balance as % of Exp:	4.1%		8.9%	



Encore Jr./Sr. High School for the Performing & Visual Arts
2021-22 2nd Interim Budget
BUDGET DETAIL & PRIOR BUDGET COMPARISON

Description	2021-22 1st Interim Budget	Year-To-Date Actuals	2021-22 2nd Interim Budget	Change From Prior Cycle	Notes/Comments
Enrollment (CALPADS)	722		695	(27)	
Average Daily Attendance (P-2)	671.46		646.35	(25.11)	
REVENUES					
General Purpose Entitlement					
8011 General Purpose Block Grant	5,307,586	3,159,014	4,141,940	(1,165,646)	
8012 Education Protection Account	1,560,543	1,218,979	2,446,898	886,355	
8096 Funding in Lieu of Property Taxes	247,399	186,402	238,148	(9,251)	
TTL General Purpose Entitlement	7,115,528	4,564,395	6,826,986	(288,542)	
Federal Revenue					
8181 Federal IDEA SpEd Revenue	90,314	-	83,143	(7,171)	
8220 School Nutrition Program - Federal	142,965	68,698	135,817	(7,148)	
8290 Other Federal Revenue	1,582,689	886,513	2,439,684	856,995	
8295 Prior Year Federal Revenue	(10,619)	-	(10,619)	-	
TTL Federal Revenue	1,805,349	955,211	2,648,025	842,676	
Other State Revenue					
8311 AB602 State SpEd Revenue	365,951	164,929	361,027	(4,924)	
8520 School Nutrition Program - State	10,125	2,785	10,125	-	
8550 Mandated Cost Reimbursements	32,543	32,543	32,543	-	
8560 State Lottery Revenue	159,828	-	153,900	(5,928)	
8590 Other State Revenue	1,055,575	345,504	910,689	(144,886)	
8595 Prior Year State Revenue	-	(10,619)	(13,822)	(13,822)	
TTL Other State Revenue	1,624,022	535,141	1,454,462	(169,560)	
Other Local Revenue					
8634 Student Lunch Fees	750	75	-	(750)	
8699 Other Revenue	2,012,120	2,137,694	2,148,658	136,538	
8791 Apportionment Transfer	-	-	-	-	
TTL Other Local Revenue	2,012,870	2,137,769	2,148,658	135,788	
TTL REVENUES	12,557,769	8,192,516	13,078,132	520,363	

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BUDGET DETAIL & PRIOR BUDGET COMPARISON

Description	2021-22 1st Interim Budget	Year-To-Date Actuals	2021-22 2nd Interim Budget	Change From Prior Cycle	Notes/Comments
EXPENDITURES					
1000 - Certificated Salaries					
1100 Teacher Compensation	2,192,068	1,042,523	2,282,919	90,850	
1130 Substitute Teacher Compensation	45,886	23,505	66,296	20,411	
1150 Teacher Stipends/Extra Duty	7,250	10,050	12,100	4,850	
1200 Student Support	290,201	152,796	260,085	(30,116)	
1300 Certificated Administrators	377,200	219,553	358,956	(18,244)	
1350 Administrator Stipends/Extra Duty	350	-	350	-	
TTL Certificated Salaries	2,912,955	1,448,427	2,980,706	67,751	
2000 - Non - Certificated Salaries					
2100 Instructional Aides	302,396	132,939	309,679	7,283	
2130 Classified Substitutes	2,000	-	-	(2,000)	
2150 Instructional Aides Stipends	500	-	500	-	
2160 Electives Instructional Aides	397,577	61,824	121,277	(276,301)	
2200 Pupil Support Administration	442,104	178,654	372,093	(70,012)	
2250 Pupil Support Stipends	350	-	350	-	
2300 Classified Administrators	592,320	345,492	670,193	77,873	
2350 Classified Administrator Stipends	700	-	700	-	
2400 Clerical & Technical Staff	609,353	408,927	733,463	124,110	
TTL Non - Certificated Salaries	2,347,300	1,127,836	2,208,254	(139,046)	
3000 - Employee Benefits					
3101 STRS Certificated	492,872	240,007	504,335	11,463	
3202 PERS Classified	537,767	232,815	505,911	(31,855)	
3301 OASDI/Medicare	221,806	101,197	212,152	(9,655)	
3302 OASDI/Medicare	-	-	-	-	
3401 Health Care Certificated	362,867	172,582	357,570	(5,297)	
3402 Health Care Classified	337,690	175,028	280,051	(57,639)	
3501 Unemployment Insurance	26,301	9,708	25,945	(356)	
3601 Workers' Comp Certificated	66,998	31,950	68,556	1,558	
3602 Workers' Comp Classified	53,988	27,395	50,790	(3,198)	
3901 Other Benefits Cert	1,666	819	1,666	-	
3902 Other Benefits Class	5,156	2,712	5,156	-	
TTL Employee Benefits	2,107,111	994,212	2,012,132	(94,979)	
4000 - Books/Supplies/Materials					
4100 Textbooks & Core Curriculum	163,283	119,782	128,325	(34,958)	
4310 Materials & Supplies	52,621	80,052	95,000	42,379	
4320 Office Supplies	27,322	13,409	17,500	(9,822)	
4330 Meals & Events	2,561	3,917	5,000	2,439	

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2021-22 2nd Interim Budget
BUDGET DETAIL & PRIOR BUDGET COMPARISON

Description		2021-22 1st Interim Budget	Year-To-Date Actuals	2021-22 2nd Interim Budget	Change From Prior Cycle	Notes/Comments
4340	Student Events	100,000	57,248	92,000	(8,000)	
4350	Other Supplies - Materials & Supplies	5,216	2,035	5,000	(216)	
4390	Other Supplies	-	33,367	38,500	38,500	
4400	Non - Capitalized Equipment	225,000	226,806	229,000	4,000	
4700	School Nutrition Program	165,148	62,560	162,500	(2,648)	
TTL Books/Supplies/Materials		741,150	599,175	772,825	31,675	
5000 - Services & Operations						
5100	Subagreements For Services	84,528	88,770	105,000	20,472	
5200	Travel & Conferences	7,945	4,189	6,000	(1,945)	
5210	Mileage Reimbursements	19,395	362	1,000	(18,395)	
5300	Dues & Memberships	53,931	11,539	15,000	(38,931)	
5400	Insurance	545,000	306,238	545,000	-	
5500	Operations & Housekeeping	17,253	39,755	72,500	55,247	
5510	Utilities (General)	156,406	132,836	225,000	68,594	
5520	Janitorial Services	32,147	32,894	37,500	5,353	
5610	Facility Rents & Leases	1,152,803	517,301	1,152,803	-	
5620	Equipment Leases	66,436	38,821	52,000	(14,436)	
5630	Maintenance & Repair	120,962	141,919	190,000	69,038	
5800	Professional Services - Non - instructional	93,316	89,717	115,000	21,684	
5810	Legal	141,255	57,042	200,255	59,000	
5820	Audit & CPA	16,166	40,080	45,000	28,834	
5825	DMS Business Services	226,592	173,012	226,592	-	
5830	Non - Instructional Software Licenses/Fees	38,483	34,515	38,483	-	
5835	Field Trips - Bus Transportations	8,578	12,599	19,000	10,422	
5840	Advertising & Recruitment	100,000	66,403	100,000	-	
5850	Oversight Fees	71,155	-	68,270	(2,885)	
5855	Interest Expense - Short Term	250,000	222,727	230,000	(20,000)	
5860	Service Fees	105,866	76,392	80,000	(25,866)	
5865	General - Bus Transportation	651,500	262,440	651,500	-	
5870	Livescan Fingerprinting	250	910	1,000	750	
5880	Instructional Vendors & Consultants	122,773	75,105	90,000	(32,773)	
5890	Misc Other Outside Services	20,572	1,705	2,500	(18,072)	
5900	Communications	7,358	1,350	6,000	(1,358)	
5910	Telephone	23,479	7,978	12,000	(11,479)	
5920	Internet	116,709	55,536	82,500	(34,209)	
5930	Postage	20,453	4,506	7,500	(12,953)	
5990	PY Services Adjustments	-	-	-	-	
TTL Services & Operations		4,271,314	2,496,641	4,377,403	106,089	
6000 - Capital Outlay						

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6900 Depreciation	204,240	-	204,240	-	
TTL Capital Outlay	204,240	-	204,240	-	
7000 - Other Outgo					
7438 Interest on Long-Term Debt	52,147	-	-	(52,147)	
TTL Other Outgo	52,147	-	-	(52,147)	
TTL EXPENDITURES	12,636,218	6,666,291	12,555,560	(80,658)	
Revenues less Expenditures	(78,449)	1,526,225	522,571	601,020	
Beginning Fund Balance	593,311		593,311		
Net Revenues	(78,449)		522,571		
ENDING BALANCE	514,862		1,115,882		
ENDING BALANCE AS % OF OUTGO	4.1%		8.9%		

Encore Jr./Sr. High School for the Performing & Visual Arts
2021-22 2nd Interim Budget
2021-22 Projected Monthly Cash Flow Statement

Description	2021-22 2nd Interim Budget	July	August	September	October	November	December	January	February	March	April	May	June	Accruals	Total For Year
BEGINNING CASH		1,426,799	1,982,944	1,455,036	1,097,266	884,935	996,026	696,795	541,114	206,295	540,393	214,534	834,675	122,053	1,426,799
CASH INFLOWS															
REVENUES															
LCFF State Aid	4,141,940	-	343,371	343,371	618,068	618,068	618,068	618,068	618,068	72,412	72,412	72,412	72,412	75,212	4,141,940
Education Protection Account	2,446,898	-	-	-	609,490	-	-	609,489	-	690,753	-	-	-	537,166	2,446,898
Prior Year Adjustments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
In-Lieu-Of Property Taxes	238,148	-	-	-	-	13,822	172,580	-	27,613	-	-	-	-	24,133	238,148
Federal Revenues	2,648,025	23,417	127,144	-	98,755	32,436	47,321	626,138	124,376	21,275	489,275	68,022	68,022	921,845	2,648,025
Other State Revenues	1,454,462	-	-	-	(10,595)	86,464	33,991	425,282	1,703	409,267	75,690	41,672	66,725	324,263	1,454,462
Other Local Revenues	2,148,658	-	3,405	8,601	188	2,033,551	86,126	5,898	965	2,400	2,400	2,400	2,400	324	2,148,658
TTL CASH INFLOWS	13,078,132	23,417	473,920	351,972	1,315,906	2,784,341	958,085	2,284,875	772,725	1,196,107	639,777	184,506	209,558	1,882,943	13,078,132
EXPENDITURES															
All Certificated Salaries	2,980,706	42,528	80,334	190,035	296,034	296,338	275,648	267,510	289,220	272,533	272,533	272,533	257,733	167,728	2,980,706
All Classified Salaries	2,208,254	70,635	153,832	177,097	188,478	189,614	182,857	165,323	207,565	178,500	178,500	178,500	172,384	164,968	2,208,254
All Benefits	2,012,132	54,239	111,024	141,330	175,383	173,140	170,969	168,127	186,467	180,347	179,077	177,806	176,536	117,686	2,012,132
All Materials & Supplies	772,825	298,599	96,032	93,116	39,023	36,149	20,289	14,708	7,581	(40,000)	5,500	5,500	5,500	190,828	772,825
All Services and Operations	4,377,403	200,278	409,823	363,683	492,428	288,475	418,034	325,180	219,013	257,437	257,614	257,614	237,614	650,210	4,377,403
All Capital Outlay/Depreciation	204,240	-	-	-	-	-	-	-	-	-	-	-	-	204,240	204,240
All Other Outgo	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TTL CASH OUTFLOWS	12,555,560	666,279	851,044	965,261	1,191,347	983,716	1,067,796	940,848	909,846	848,817	893,224	891,954	849,768	1,495,660	12,555,560
NET REVENUES	522,571														522,571
Accounts Receivable (net change)	4,752,194	2,185,998	916,400	919,939	430,947	41,784	-	140,165	-	121,720	-	-	-	-	(4,759)
Accounts Payable (net change)	(659,424)	(122,186)	(309,423)	119,272	(225,126)	186,639	(22,564)	64,584	(131,031)	(100,000)	-	-	-	-	(119,589)
Due to Grantor Gov't	(1,160,641)	-	(58,032)	(58,032)	(104,457)	(104,457)	(104,457)	(104,457)	(104,457)	(72,412)	(72,412)	(72,412)	(72,412)	(232,646)	
Deferred Rent Asset	1,253,863	-	-	-	-	-	-	-	-	-	-	-	-	-	1,253,863
Fixed Asset Acquisitions	638,928	(222,142)	(67,774)	(84,583)	(24,890)	(213,500)	-	-	(5,000)	-	-	-	-	-	1,256,816
Fixed Asset Sale (Vans)	-	-	-	-	-	-	-	-	47,000	-	-	-	-	-	(47,000)
Financing	(3,362,582)	(679,499)	(631,956)	(578,577)	(272,550)	400,000	-	(1,600,000)	-	-	-	1,400,000	-	-	(1,400,000)
Repair/Replacement Fund Reimb.	-	-	-	-	-	-	-	-	-	100,000	-	-	-	-	(100,000)
PPP Loan Forgiveness	-	-	-	-	-	(2,000,000)	-	-	-	-	-	-	-	-	2,000,000
LaFear Settlement	(2,000,000)	-	-	(62,500)	-	-	(62,500)	-	-	(62,500)	-	-	-	-	(1,812,500)
Prepaid Expenses	(187,500)	36,837	-	-	-	-	-	-	-	-	-	-	-	-	(224,337)
Deferred Revenue	36,837	-	-	-	(140,814)	-	-	-	-	-	-	-	-	-	177,651
Capital Leases	(140,814)	-	-	-	-	-	-	-	(4,209)	-	-	-	-	-	(136,605)
NET INFLOWS/OUTFLOWS		1,199,007	(150,785)	255,519	(336,889)	(1,689,534)	(189,521)	(1,499,708)	(197,697)	(13,192)	(72,412)	1,327,588	(72,412)		610,895
ENDING CASH BALANCE		1,982,944	1,455,036	1,097,266	884,935	996,026	696,795	541,114	206,295	540,393	214,534	834,675	122,053		
Days Cash On Hand		59	43	32	26	29	21	16	6	16	6	25	4		

