

Approved by Board of Trustees, September 12, 2008

**Young Scholars Charter School
Capitalization Policy**

It is the policy of Young Scholars Charter School (“Young Scholars”) to capitalize all assets purchased or received by donation that cost \$2,500 or more individually. All capitalized assets will be depreciated in accordance with such asset’s estimated useful life. Assets purchased or received by donation that cost less than \$2,500 individually will be expensed in the period purchased. It is Young Scholars’s policy to capitalize all repairs and improvements to property or leasehold improvements that cost \$2,500 or more. These repairs and improvements will also be depreciated in accordance with such asset’s estimated useful life.