

## December 31, 2021 - Financial Report - Budget to Actual (Comparative Summary)

	<u>All</u>				<u>Prior Year</u>			
	<u>Budget</u> <u>FY2022</u>	<u>YTD Actual</u> <u>12/31/21</u>	<u>Budget -</u> <u>Actual</u>	<u>Current Year</u> <u>% of Budget</u>	<u>Budget</u> <u>FY2021</u>	<u>YTD Actual</u> <u>12/31/20</u>	<u>Budget -</u> <u>Actual</u>	<u>Prior Year</u> <u>% of Budget</u>
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>REVENUES</b>								
Per Pupil Tuition	24,790,000.00	13,214,774.00	(11,575,226.00)	(53.31)	24,024,968.00	12,047,292.00	(11,977,676.00)	(50.14)
Federal Grants/Reimbursements	3,130,664.00	1,094,246.27	(2,036,417.73)	(34.95)	1,620,464.00	703,091.00	(917,373.00)	(43.39)
State Grants/Reimbursements	0.00	0.00	0.00	0.00	79,250.00	0.00	(79,250.00)	0.00
Other Grant Revenues	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Food Service Program	286,000.00	346,509.47	60,509.47	(121.16)	406,984.00	30,559.53	(376,424.47)	(7.51)
Extended Day Program	0.00	790.00	790.00	0.00	193,334.00	16,729.76	(176,604.24)	(8.65)
Transportation Program	861,750.00	579,102.05	(282,647.95)	(67.20)	745,000.00	128,633.68	(616,366.32)	(17.27)
Building Rental Revenue	69,615.00	18,000.00	(51,615.00)	(25.86)	67,000.00	0.00	(67,000.00)	0.00
Other Revenues	62,000.00	41,270.99	(20,729.01)	(66.57)	189,500.00	61,980.44	(127,519.56)	(32.71)
<b>Total Revenues</b>	<b>29,200,029.00</b>	<b>15,294,692.78</b>	<b>(13,905,336.22)</b>	<b>(52.38)</b>	<b>27,326,500.00</b>	<b>12,988,286.41</b>	<b>(14,338,213.59)</b>	<b>(47.53)</b>
<b>EXPENSES</b>								
<b>Personnel</b>								
Administration & Finance	1,024,223.00	457,963.99	566,259.01	44.71	891,297.00	403,231.60	488,065.40	45.24
Teaching & Learning	10,855,668.00	3,974,318.95	6,881,349.05	36.61	10,400,558.00	3,814,596.40	6,585,961.60	36.68
Student Activities	1,782,468.00	643,838.03	1,138,629.97	36.12	1,736,826.00	549,034.85	1,187,791.15	31.61
Operations	922,575.00	407,190.46	515,384.54	44.14	901,290.00	436,652.62	464,637.38	48.45
Grants	1,611,156.00	557,765.68	1,053,390.32	34.62	586,076.00	205,479.02	380,596.98	35.06
Subtotal Personnel	<u>16,196,090.00</u>	<u>6,041,077.11</u>	<u>10,155,012.89</u>	<u>37.30</u>	<u>14,516,047.00</u>	<u>5,408,994.49</u>	<u>9,107,052.51</u>	<u>37.26</u>
<b>Operating Costs</b>								
Administration & Finance	567,635.00	238,705.93	328,929.07	42.05	552,446.00	238,353.35	314,092.65	43.15
Teaching & Learning	472,160.00	127,830.30	344,329.70	27.07	502,197.00	103,460.37	398,736.63	20.60
Student Activities	2,393,565.00	1,047,819.34	1,345,745.66	43.78	1,927,570.00	642,044.79	1,285,525.21	33.31
Operations	2,007,320.00	1,052,118.10	955,201.90	52.41	2,075,775.00	833,680.69	1,242,094.31	40.16
Employee Benefits	2,356,000.00	909,598.83	1,446,401.17	38.61	2,594,169.00	945,191.42	1,648,977.58	36.44
Grants	1,489,508.00	709,354.57	780,153.43	47.62	1,119,596.00	627,560.28	492,035.72	56.05
Subtotal Operating Costs	<u>9,286,188.00</u>	<u>4,085,427.07</u>	<u>5,200,760.93</u>	<u>43.99</u>	<u>8,771,753.00</u>	<u>3,390,290.90</u>	<u>5,381,462.10</u>	<u>38.65</u>
<b>Total Expenses</b>	<b>25,482,278.00</b>	<b>10,126,504.18</b>	<b>15,355,773.82</b>	<b>39.74</b>	<b>23,287,800.00</b>	<b>8,799,285.39</b>	<b>14,488,514.61</b>	<b>37.78</b>
<b>NET BUDGET FROM OPERATIONS</b>	<b>3,717,751.00</b>	<b>5,168,188.60</b>	<b>1,450,437.60</b>	<b>(139.01)</b>	<b>4,038,700.00</b>	<b>4,189,001.02</b>	<b>150,301.02</b>	<b>(103.72)</b>
Capital Outlay	621,795.00	297,894.00	323,901.00	47.91	970,000.00	370,384.15	599,615.85	38.18
Debt Service	2,471,691.00	805,829.42	1,665,861.58	32.60	2,482,272.00	167,091.53	2,315,180.47	6.73
Depreciation	0.00	1,180,107.88	(1,180,107.88)	0.00	0.00	1,118,740.48	(1,118,740.48)	0.00
Board Capital Reserve	0.00	0.00	0.00	0.00	(425,000.00)	0.00	(425,000.00)	0.00
<b>NET BUDGET RESERVED</b>	<b>624,265.00</b>	<b>2,884,357.30</b>	<b>2,260,092.30</b>	<b>(462.04)</b>	<b>1,011,428.00</b>	<b>2,532,784.86</b>	<b>1,521,356.86</b>	<b>(250.42)</b>