

December 31, 2021 - Financial Report - Balance Sheet (Summary)

All

	<u>12/31/2021</u>	<u>6/30/2021</u>	<u>Change</u>
ASSETS	0.00	0.00	0.00
Current Assets	0.00	0.00	0.00
Cash - operations	9,988,246.20	12,528,627.38	(2,540,381.18)
Cash - debt service reserve	2,858,990.62	3,191,671.04	(332,680.42)
Accounts Receivable:	0.00	0.00	0.00
Intergovernmental	0.00	222,910.59	(222,910.59)
Other	68,506.92	(337.01)	68,843.93
Total Current Assets	12,915,743.74	15,942,872.00	(3,027,128.26)
Capital Assets	0.00	0.00	0.00
Land/Building Improvements	47,057,058.84	47,057,058.84	0.00
Furniture, equipment and software	5,148,049.76	5,148,049.76	0.00
Less: accumulated depreciation	(14,983,378.09)	(13,803,270.21)	(1,180,107.88)
Total investment in capital assets	<u>37,221,730.51</u>	<u>38,401,838.39</u>	<u>(1,180,107.88)</u>
Loss on defeasance (2017 bonds)	3,615,614.47	3,615,614.47	0.00
TOTAL ASSETS	53,753,088.72	57,960,324.86	(4,207,236.14)
LIABILITIES AND NET ASSETS	0.00	0.00	0.00
Accounts Payable	742,235.98	542,833.90	199,402.08
Accrued expenses	214,862.51	725,155.91	(510,293.40)
Accrued compensation	45,413.63	1,460,225.74	(1,414,812.11)
Bonds payable - US Bank	0.00	0.00	0.00
Deferred income	42,396.78	105,507.64	(63,110.86)
Total current liabilities	1,044,908.90	2,833,723.19	(1,788,814.29)
BONDS PAYABLE 2017B	24225000	24225000	0.00
BOND PREMIUM 2017B	2175370.8	2175370.8	0.00
Total bonds payable	<u>26,400,370.80</u>	<u>26,400,370.80</u>	<u>0.00</u>
LOAN PAYABLE EASTERN BANK	4197817.2	9379998.72	(5,182,181.52)
Total loans payable (Eastern)	<u>4,197,817.20</u>	<u>9,379,998.72</u>	<u>(5,182,181.52)</u>
Total liabilities	31,643,096.90	38,614,092.71	(6,970,995.81)
Net Assets	0.00	0.00	0.00
Investment in capital assets	0.00	0.00	0.00
Restricted - Board Capital	5,165,006.00	5,165,006.00	0.00
Restricted - Self Insured Dental	0.00	120,597.63	(120,597.63)
Unrestricted	14,060,628.52	12,087,916.54	1,972,711.98
Net income	2,884,357.30	1,972,711.98	911,645.32
Total net assets	22,109,991.82	19,346,232.15	2,763,759.67
TOTAL LIABILITIES AND NET ASSETS	53,753,088.72	57,960,324.86	(4,207,236.14)