



Encore Jr./Sr. High School for the Performing & Visual Arts

2021-22 1st Interim Budget Budget



Encore Jr./Sr. High School for the Performing & Visual Arts 2021-22 1st Interim Budget Budget - Summary Analysis



SUMMARY OF RESULTS

This 2021-22 1st Interim Budget Budget update projects a budget surplus of \$48,089.

This is an decrease of (\$1,467,941) from the prior 2021-22 July Budget projected surplus of \$1,516,030.

This will allow Encore Jr./Sr. High School for the Performing & Visual Arts to end this fiscal year with a balance of \$2,173,719, which is 17.4% of annual expenditure.

CASH FLOW

Operating cash flow is projected to remain positive throughout the next two fiscal years, as shown in the attached monthly cash flow schedule.

The lowest projected ending cash balance this coming fiscal year is (\$2,326,329), which represents -69 days of operating costs on average.

The June 30 ending cash balance this coming fiscal year is projected to be (\$2,326,329), which represents -69 days of average operating costs.

This cash flow takes into account all currently projected impacts on cash flow at the time of this budget approval.

SIGNIFICANT CHANGES IN REVENUE (Total Change from Prior = decrease of (\$1,368,355), or -9.8% of prior revenues)

LCFF Entitlement: These "Local Control Funding Formula" revenues are the primary funding source for the school.

LCFF Entitlement projected revenues are (\$1,494,035) lower than in the prior cycle, due to average daily attendance (ADA) decreasing by 124.62.

Federal Revenues: This consists of one-time federal stimulus (ESSER), Title I-IV (ESSA), federal special education (IDEA), and federal food programs (NSLP).

Federal Revenues are projected at \$570,263 higher than in the prior.

Other State Revenues: These are the non-LCFF state revenues such as Lottery, Facility Grant, and one-time block grants such as AB 86 IPI and ELO.

Other State Revenues are projected at (\$449,953) lower than in the prior.

Other Local Revenues: This category is primarily fundraising revenue, but includes any non-LCFF local revenue sources.

Other Local Revenues are projected at \$5,370 higher than in the prior.

SIGNIFICANT CHANGES IN EXPENSES (Total Change from Prior = increase of \$99,586, or 0.8% of prior expenses)

Salaries and Benefits: This includes all employee pay, plus benefits such as retirement, healthcare, Medicare, Social Security, etc.

Salaries and Benefits costs are \$193,863 higher than in the prior cycle, reflecting budget adjustments to address changes in enrollment and other factors.

Books & Supplies: This category includes textbooks, computers, supplies, and other instructional and non-instructional materials and equipment.

Books & Supplies costs are projected at (\$103) lower than in the prior.

Services & Operating Expenses: These include all contracted services as well as travel, insurance, rent, legal costs, and other service-related expenses.

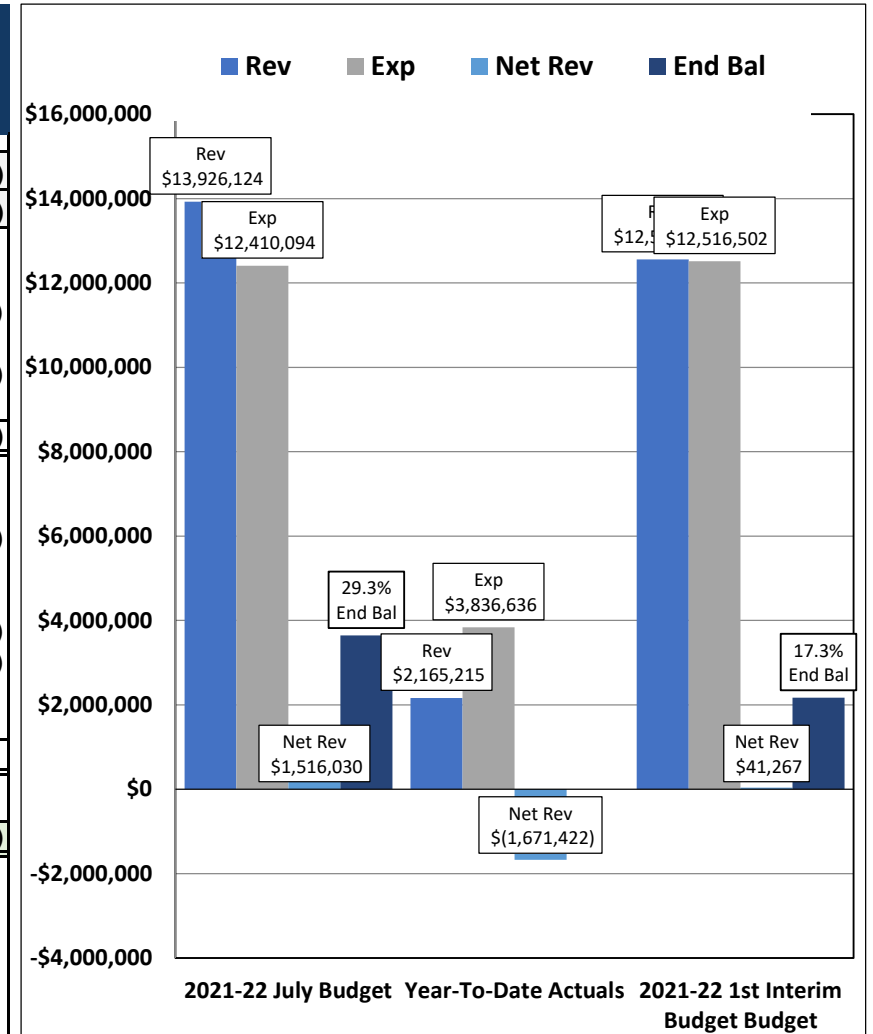
Services & Operating costs are projected to be (\$94,174) lower than in the prior.

Depreciation, Capital Outlay, and Other Outgo: This category includes depreciation on fixed assets and interest on long-term debt.

These costs are projected at \$0 lower than in the prior, reflecting stable depreciation and interest expense projections.

Encore Education Corp
2021-22 1st Interim Budget Budget
BUDGET SUMMARY

	2021-22 July Budget	Year-To-Date Actuals	2021-22 1st Interim Budget Budget	Change
Projected Enrollment:	856		722	(134)
Projected P-2 ADA:	796.08		671.46	(124.62)
Revenues:				
General Purpose Entitlement	\$ 8,609,563	\$ 1,914,300	\$ 7,115,528	\$ (1,494,035)
Federal Revenue	1,235,086	249,316	1,805,349	570,263
Other State Revenue	2,073,975	(10,595)	1,624,022	(449,953)
Other Local Revenue	2,007,500	12,194	2,012,870	5,370
TTL Revenues	\$ 13,926,124	\$ 2,165,215	\$ 12,557,769	\$ (1,368,355)
	10,815		10,597	
Expenditures:				
Certificated Salaries	\$ 3,107,137	\$ 608,931	\$ 2,814,155	\$ (292,982)
Non-Certificated Salaries	2,000,594	590,042	2,347,300	346,707
Benefits	1,939,235	481,976	2,086,195	146,960
Books/Supplies/Materials	741,252	691,424	741,150	(103)
Services/Operations	4,365,488	1,464,263	4,271,314	(94,174)
Capital Outlay	204,240	-	204,240	-
Other Outgo	52,147	-	52,147	-
TTL Expenditures	\$ 12,410,094	\$ 3,836,636	\$ 12,516,502	\$ 106,408
Net Revenues	\$ 1,516,030	\$ (1,671,422)	\$ 41,267	\$ (1,474,763)
Beginning Balance July 1	\$ 2,125,630		\$ 2,125,630	
Ending Balance June 30	\$ 3,641,660		\$ 2,166,897	
Ending Balance as % of Exp:	29.3%		17.3%	



Encore Education Corp
2021-22 1st Interim Budget Budget
BUDGET DETAIL & PRIOR YEAR COMPARISON

Description	2021-22 July Budget	Year-To-Date Actuals	2021-22 1st Interim Budget Budget	Change From Prior Cycle	Notes/Comments
Enrollment (CALPADS)	856		722	(134)	
Average Daily Attendance (P-2)	796.08		671.46	(124.62)	
REVENUES					
General Purpose Entitlement					
8011 General Purpose Block Grant	6,570,869	1,304,810	5,307,586	(1,263,283)	
8012 Education Protection Account	1,743,325	609,490	1,560,543	(182,782)	
8019 Prior Year Corrections/Adjustments	-	-	-	-	
8096 Funding in Lieu of Property Taxes	295,369	-	247,399	(47,970)	
TTL General Purpose Entitlement	8,609,563	1,914,300	7,115,528	(1,494,035)	
	10,815		10,597		
Federal Revenue					
8181 Federal IDEA SpEd Revenue	112,409	-	90,314	(22,095)	
8220 School Nutrition Program - Federal	142,965	102	142,965	-	
8290 Other Federal Revenue	979,712	249,214	1,582,689	602,977	
8295 Prior Year Federal Revenue	-	-	(10,619)	(10,619)	
TTL Federal Revenue	1,235,086	249,316	1,805,349	570,263	
Other State Revenue					
8311 AB602 State SpEd Revenue	497,550	16	365,951	(131,599)	
8520 School Nutrition Program - State	10,125	7	10,125	-	
8550 Mandated Cost Reimbursements	32,543	-	32,543	-	
8560 State Lottery Revenue	165,369	-	159,828	(5,541)	
8565 Prior Year Lottery Revenue	-	-	-	-	
8590 Other State Revenue	1,368,388	-	1,055,575	(312,813)	
8595 Prior Year State Revenue	-	(10,619)	-	-	
TTL Other State Revenue	2,073,975	(10,595)	1,624,022	(449,953)	
Other Local Revenue					
8634 Student Lunch Fees	7,500	75	750	(6,750)	
8699 Other Revenue	2,000,000	12,119	2,012,120	12,120	
8791 Apportionment Transfer	-	-	-	-	
TTL Other Local Revenue	2,007,500	12,194	2,012,870	5,370	
TTL REVENUES	13,926,124	2,165,215	12,557,769	(1,368,355)	

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Description	2021-22 July Budget	Year-To-Date Actuals	2021-22 1st Interim Budget Budget	Change From Prior Cycle	Notes/Comments
EXPENDITURES					
1000 - Certificated Salaries					
1100 Teacher Compensation	2,418,178	389,058	2,192,068	(226,110)	
1130 Substitute Teacher Compensation	48,492	10,048	45,886	(2,606)	
1150 Teacher Stipends/Extra Duty	7,750	4,100	7,250	(500)	
1200 Student Support	294,818	78,173	290,201	(4,617)	
1300 Certificated Administrators	337,549	127,553	278,400	(59,149)	
1350 Administrator Stipends/Extra Duty	350	-	350	-	
TTL Certificated Salaries	3,107,137	608,931	2,814,155	(292,982)	
2000 - Non - Certificated Salaries					
2100 Instructional Aides	226,982	59,874	302,396	75,414	
2130 Classified Substitutes	2,000	-	2,000	-	
2150 Instructional Aides Stipends	1,000	-	500	(500)	
2160 Electives Instructional Aides	343,757	23,342	397,577	53,820	
2200 Pupil Support Administration	295,550	82,123	442,104	146,555	
2250 Pupil Support Stipends	350	-	350	-	
2300 Classified Administrators	592,320	201,046	592,320	-	
2350 Classified Administrator Stipends	700	-	700	-	
2400 Clerical & Technical Staff	537,935	223,657	609,353	71,418	
TTL Non - Certificated Salaries	2,000,594	590,042	2,347,300	346,707	
3000 - Employee Benefits					
3101 STRS Certificated	525,728	103,117	476,155	(49,573)	
3202 PERS Classified	458,336	116,578	537,767	79,431	
3301 OASDI/Medicare	198,099	51,276	220,374	22,275	
3401 Health Care Certificated	420,483	89,110	362,867	(57,616)	
3402 Health Care Classified	265,921	89,540	337,690	71,770	
3501 Unemployment Insurance	2,554	3,021	25,807	23,253	
3601 Workers' Comp Certificated	37,286	13,472	64,726	27,440	
3602 Workers' Comp Classified	24,007	14,104	53,988	29,981	
3901 Other Benefits Cert	1,666	395	1,666	-	
3902 Other Benefits Class	5,156	1,363	5,156	-	
TTL Employee Benefits	1,939,235	481,976	2,086,195	146,960	
4000 - Books/Supplies/Materials					
4100 Textbooks & Core Curriculum	173,283	119,782	163,283	(10,000)	Edgenuity \$100.6K - Originally budgeted \$160K
4310 Materials & Supplies	52,621	75,109	52,621	-	\$18.4K Friesens 20-21 Yearbooks - ESSER
4320 Office Supplies	27,322	10,875	27,322	-	
4330 Meals & Events	2,561	550	2,561	-	
4340 Student Events	100,000	37,789	100,000	-	
4350 Other Supplies - Materials & Supplies	5,216	1,993	5,216	-	Fuel cost
4390 Other Supplies	-	12,505	-	-	Wells CC statement - Backup needed for coding
4400 Non - Capitalized Equipment	225,000	388,149	225,000	-	Potential savings depending on capitalization

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Description	2021-22 July Budget	Year-To-Date Actuals	2021-22 1st Interim Budget Budget	Change From Prior Cycle	Notes/Comments
4700 School Nutrition Program	155,250	44,672	165,148	9,898	Nov lunch 3299/Breakfast 790
TTL Books/Supplies/Materials	741,252	691,424	741,150	(103)	
5000 - Services & Operations					
5100 Subagreements For Services	84,528	22,168	84,528	-	Add \$34k stepping Stone
5200 Travel & Conferences	7,945	14,361	7,945	-	
5210 Mileage Reimbursements	19,395	92	19,395	-	
5300 Dues & Memberships	83,931	3,989	53,931	(30,000)	
5400 Insurance	600,000	192,957	545,000	(55,000)	
5500 Operations & Housekeeping	17,253	61,671	17,253	-	
5510 Utilities (General)	156,406	84,392	156,406	-	
5520 Janitorial Services	32,147	5,077	32,147	-	
5610 Facility Rents & Leases	1,152,803	267,952	1,152,803	-	
5620 Equipment Leases	43,778	22,323	66,436	22,658	
5630 Maintenance & Repair	120,962	101,234	120,962	-	
5800 Professional Services - Non - instructional	93,316	47,171	93,316	-	
5810 Legal	141,255	43,481	141,255	-	
5820 Audit & CPA	16,166	20,000	16,166	-	
5825 DMS Business Services	226,592	74,148	226,592	-	
5830 Non - Instructional Software Licenses/Fees	37,624	38,502	38,483	860	
5835 Field Trips - Bus Transportations	8,578	8,564	8,578	-	
5840 Advertising & Recruitment	100,000	66,403	100,000	-	
5850 Oversight Fees	93,848	-	71,155	(22,693)	
5855 Interest Expense - Short Term	250,000	128,025	250,000	-	
5860 Service Fees	105,866	37,267	105,866	-	
5865 General - Bus Transportation	651,500	131,220	651,500	-	
5870 Livescan Fingerprinting	250	616	250	-	
5880 Instructional Vendors & Consultants	122,773	56,331	122,773	-	Move Stepping Stone \$34K
5890 Misc Other Outside Services	30,572	600	20,572	(10,000)	
5900 Communications	7,358	1,350	7,358	-	
5910 Telephone	23,479	6,052	23,479	-	
5920 Internet	116,709	24,706	116,709	-	
5930 Postage	20,453	3,610	20,453	-	
5990 PY Services Adjustments	-	-	-	-	
TTL Services & Operations	4,365,488	1,464,263	4,271,314	(94,174)	
6000 - Capital Outlay					
6900 Depreciation	204,240	-	204,240	-	
TTL Capital Outlay	204,240	-	204,240	-	
7000 - Other Outgo					
7438 Interest on Long-Term Debt	52,147	-	52,147	-	
TTL Other Outgo	52,147	-	52,147	-	

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TTL EXPENDITURES	12,410,094	3,836,636	12,516,502	106,408	
Revenues less Expenditures	1,516,030	(1,671,422)	41,267	(1,474,763)	
Beginning Fund Balance	2,125,630		2,125,630		
Net Revenues	1,516,030		41,267		
ENDING BALANCE	3,641,660		2,166,897		
ENDING BALANCE AS % OF OUTGO	29.3%		17.3%		