

Financial Report - Budget to Actual (Comparative Summary)

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Foxborough Regional Charter School For 11/30/2021

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	Budget FY2022	YTD Actual 11/30/21	Current Year Budget - Actual	Current Year % of Budget	Budget FY2021	YTD Actual 11/30/20	Prior Year Budget - Actual	Prior Year % of Budget
REVENUES								
Per Pupil Tuition	24,790,000.00	10,979,145.00	(13,810,855.00)	(44.29)	24,024,968.00	9,971,078.00	(14,053,890.00)	(41.50)
Federal Grants/Reimbursements	3,130,664.00	613,081.27	(2,517,582.73)	(19.58)	1,620,464.00	473,363.00	(1,147,101.00)	(29.21)
State Grants/Reimbursements	0.00	0.00	0.00	0.00	79,250.00	0.00	(79,250.00)	0.00
Other Grant Revenues	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Food Service Program	286,000.00	157,384.02	(128,615.98)	(55.03)	406,984.00	24,977.06	(382,006.94)	(6.14)
Extended Day Program	0.00	90.00	90.00	0.00	193,334.00	16,679.76	(176,654.24)	(8.63)
Transportation Program	861,750.00	581,576.69	(280,173.31)	(67.49)	745,000.00	129,212.01	(615,787.99)	(17.34)
Building Rental Revenue	69,615.00	14,000.00	(55,615.00)	(20.11)	67,000.00	0.00	(67,000.00)	0.00
Other Revenues	62,000.00	33,292.16	(28,707.84)	(53.70)	189,500.00	39,525.86	(149,974.14)	(20.86)
Total Revenues	29,200,029.00	12,378,569.14	(16,821,459.86)	(42.39)	27,326,500.00	10,654,835.69	(16,671,664.31)	(38.99)
EXPENSES								
Personnel								
Administration & Finance	1,024,223.00	379,540.65	644,682.35	37.06	891,297.00	345,539.38	545,757.62	38.77
Teaching & Learning	10,855,668.00	3,104,932.24	7,750,735.76	28.60	10,400,558.00	2,998,717.86	7,401,840.14	28.83
Student Activities	1,782,468.00	488,033.28	1,294,434.72	27.38	1,736,826.00	429,989.91	1,306,836.09	24.76
Operations	922,575.00	331,329.27	591,245.73	35.91	901,290.00	365,382.05	535,907.95	40.54
Grants	1,611,156.00	463,750.62	1,147,405.38	28.78	586,076.00	165,409.80	420,666.20	28.22
Subtotal Personnel	16,196,090.00	4,767,586.06	11,428,503.94	29.44	14,516,047.00	4,305,039.00	10,211,008.00	29.66
Operating Costs								
Administration & Finance	567,635.00	201,496.21	366,138.79	35.50	552,446.00	196,726.46	355,719.54	35.61
Teaching & Learning	472,160.00	114,593.67	357,566.33	24.27	502,197.00	95,960.62	406,236.38	19.11
Student Activities	2,393,565.00	527,431.64	1,866,133.36	22.04	1,927,570.00	504,772.46	1,422,797.54	26.19
Operations	2,007,320.00	874,281.45	1,133,038.55	43.55	2,075,775.00	719,276.32	1,356,498.68	34.65
Employee Benefits	2,356,000.00	708,397.46	1,647,602.54	30.07	2,594,169.00	775,836.95	1,818,332.05	29.91
Grants	1,489,508.00	628,568.35	860,939.65	42.20	1,119,596.00	614,533.65	505,062.35	54.89
Subtotal Operating Costs	9,286,188.00	3,054,768.78	6,231,419.22	32.90	8,771,753.00	2,907,106.46	5,864,646.54	33.14
Total Expenses	25,482,278.00	7,822,354.84	17,659,923.16	30.70	23,287,800.00	7,212,145.46	16,075,654.54	30.97
NET BUDGET FROM OPERATIONS	3,717,751.00	4,556,214.30	838,463.30	(122.55)	4,038,700.00	3,442,690.23	(596,009.77)	(85.24)
Capital Outlay	621,795.00	267,034.16	354,760.84	42.95	970,000.00	350,967.05	619,032.95	36.18
Debt Service	2,471,691.00	794,068.35	1,677,622.65	32.13	2,482,272.00	140,564.68	2,341,707.32	5.66
Depreciation	0.00	985,156.22	(985,156.22)	0.00	0.00	933,352.67	(933,352.67)	0.00
Board Capital Reserve	0.00	0.00	0.00	0.00	(425,000.00)	0.00	(425,000.00)	0.00
NET BUDGET RESERVED	624,265.00	2,509,955.57	1,885,690.57	(402.07)	1,011,428.00	2,017,805.83	1,006,377.83	(199.50)